



MARYLAND GRAIN & LIVESTOCK REPORT

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WEEKLY GRAIN COMMENTARY

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Soybean prices continued to move higher as fund traders added to their record long position in the market. By most accounts, fund traders as a group hold over 100,000 contracts long which has helped fuel the soybean rally. However, once the funds decide to switch to take profits this could set the stage for a fairly deep sell off. So far, there has been little fresh news to excite the trade. USDA's long-term projections to 2016 were mostly ignored by the trade although they provide a first glimpse of what we might expect for 2007 acreage. USDA's projection for 2007 corn acreage was an 8 million acre increase to 86 million acres planted while soybeans are projected to lose 4 million acres for total plantings of 71 million. Most analysts are expecting bigger cuts in soybean plantings which is why prices are so bullish. In corn, the market has been mostly steady in recent weeks. A combination of weaker export markets along with a lack of fresh fundamental news to stimulate new buying kept the complex range bound. Export buyers seem to be responding to a wide old crop-new crop spread in corn prices, and are rolling their business forward. In wheat, favorable moisture throughout much of the soft red wheat region has kept prices from showing any solid gains. Also, waning export business has kept the trade rather defensive in recent weeks.

Grain futures	Corn Basis		Soybean Basis		Wheat Basis	
	Nearby	Forward	Nearby	Forward	Nearby	Forward
Western, MD	-10		-37		-51	
Central, MD	-11	-3	-53	-46	-28	
Southern, MD	+3	-13	-36	-36		
Upper E. Shore	+6	-0	-23	-23	-72	
Lower E. Shore						

WEEKLY CROP WEATHER SUMMARY

MARYLAND AGRICULTURAL STATISTICS

The WEEKLY CROP WEATHER SUMMARY will resume in April, 2007

CASH GRAINS - REGIONAL - (\$/bu) DEALERS AVERAGE CASH QUOTES

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
	02/07	02/14	02/07	02/14	02/07	02/14	02/07	02/14
Western, MD	3.98	3.98	7.01	7.14	4.00	4.00	2.78	2.78
Central, MD	3.84	3.97	6.84	6.98	4.19	4.23	----	----
Southern, MD	3.97	4.11	6.99	7.15	----	----	----	----
Upper E. Shore	4.00	4.14	7.12	7.28	3.71	3.79	----	----
Lower E. Shore	4.17	4.32	7.30	7.44	3.68	3.73	1.95	1.95

Soybean Meal	Lower Eastern Shore		Dealer's Average Cash Quotes (\$/ton)		
Date	02/07	02/14	Date	02/07	02/14
48% Soybean Meal	243.30	251.00	44% Soybean Meal	231.30	239.00

FORWARD CONTRACT PRICE - REGIONAL (\$/bu) for Harvest Delivery Dealer's Avg. Quotes

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
	02/07	02/14	02/07	02/14	02/07	02/14	02/07	02/14
Western MD	----	----	----	----	----	----	----	----
Central MD	3.79	3.98	7.05	7.57	4.19	4.23	----	----
Southern MD	3.77	3.88	7.51	7.67	4.01	4.13	1.75	1.75
Upper E Shore	3.90	4.01	7.64	7.80	4.08	4.17	1.90	1.90
Lower E Shore	3.97	4.07	7.76	7.91	4.04	4.11	1.98	1.98

GRAIN FUTURES - Chicago Board of Trade (Cents & Quarter - cents/bushel) Settle - February 15, 2007

Corn		Soybeans		Wheat		Soybean Meal ¹	
07Mar	407'4	07Mar	758'6	07Mar	453'2	07Mar	225'1
07May	420'0	07May	774'6	07May	467'6	07May	230'1
07Jul	428'4	07Jul	788'4	07Jul	478'2	07Jul	233'6
07Sep	415'0	07Aug	792'4	07Sep	486'0	07Aug	236'5
07Dec	404'4	07Sep	799'0	07Dec	497'4	07Sep	236'6
08Mar	411'2	07Nov	810'4	08Mar	506'4	07Oct	237'7

/Price Unit: Dollars and cents/ton (100 tons (2,000 lbs/ton))

HAY AND STRAW

New Holland, PA - \$/ton - February 12, 2007

Alfalfa	Mixed Hay	Timothy	Orchard grass	Straw
112.00 - 210.00	80.00 - 240.00	95.00 - 200.00	110.00 - 235.00	97.00 - 170.00

Westminster, MD - \$/bale - February 13, 2007

Timothy Mix	Grass Mix	Straw		
2.00 - 3.40	2.10 - 2.20	1.40 - 1.70		

Southern MD Regional Farmers Market - \$/bale - February 3, 2007 - Next Sale date - February 17, 2007

Alfalfa	Alfalfa Mix	Grass Mix	Orchard Grass	Timothy Mix	Straw
3.50 - 5.20	3.90 - 4.05	3.00 - 6.80	4.75 - 7.05	4.80 - 5.60	3.00

POULTRY							
Negotiated price for truck lot of ready-to-cook, ice-pack, Grade A Fryers (\$ per CWT) – Week Ending – February 19, 2007							
		Current Week		Prev. Week		Prev. Month	
N.Y. Weighted Avg.		74.91		70.26		69.60	
12 City Composite		75.06		72.58		70.59	
SHEEP & LAMBS - Westminster, MD - \$/cwt – February 13, 2007							
Lambs				Sheep			
		Very short sale.		Snow & Ice storm			
TERMINAL MARKETS HOGS – February 15, 2007				DIRECT MARKET HOGS – Westminster, MD – February 13, 2007			
Base Price Range		Carcass Basis		Sows (1 -3)		Butcher Hogs	
a.m.		Base 185 lb Hog		300 – 449 lbs		Heavyweights 37.00	
Eastern Corn belt		57.00 - 69.00		33.83 - 38.50		Sows	
Iowa, Minn		58.00 - 69.00		N/A		Thin or Wet 28.00 - 29.00	
						Lightweights 13.00 - 24.00	
Market Hogs - Millsboro, DE - February 13, 2007 - dollars/cwt				38.00 - 40.00		Next sale date – March 13, 2007	
FEEDER PIGS – (\$/CWT) – Gumboro, DE February 13, 2007 Next sale date – March 13, 2007							
Head: 233							
Under 30 lbs		120.00		50 - 59 lbs		55.00 - 60.00	
30 - 39 lbs		90.00 - 134.00		60 - 69 lbs		50.00 - 82.00	
40 – 49 lbs		59.00 - 100.00		70 - 79 lbs		50.00 - 82.00	
CHICAGO MERCANTILE EXCHANGE -\$/cwt) – February 15, 2007							
CATTLE –LIVE FUTURES				HOGS-LEAN FUTURES			
FEB07		94.13		AUG07		90.15	
APR07		96.40		OCT07		94.03	
JUN07		93.00		DEC07		93.60	
APR07		68.70		JLY07		77.68	
MAY07		77.33		AUG07		76.30	
JUN07		77.78		OCT07		68.88	
STOCKER – FEEDER CATTLE – (\$/cwt)							
Winchester, VA – February 12, 2007				Westminster, MD – February 13, 2007			
Steers		400 - 500 lbs		100.00 - 118.50		Steers	
		500 - 600 lbs		99.00 - 111.00		600 - 700 lbs 82.00 - 93.00	
		600 - 700 lbs		89.00 - 96.00		800 - 1000 lbs 79.00	
		700 - 800 lbs		88.00 - 92.00			
		800 - 900 lbs		82.00 - 84.75		Heifers Not Available	
Heifers		300 - 400 lbs		87.00 - 100.50			
		400 - 500 lbs		85.00 - 98.00			
		500 - 600 lbs		83.50 - 96.00			
		600 - 700 lbs		73.00 - 83.50			
		700 - 800 lbs		78.00 - 82.50			
SLAUGHTER CATTLE (\$/cwt)							
Westminster, MD – February 13, 2007				Fed Heifers			
Very short sale due to snow and ice storm.				Lo Choice 84.50 - 85.25			
Sltr. Cows				Holsteins 60.75 - 61.50			
Breakers		47.00 - 48.50		Hols. Bull Calves #1		65.00 - 72.50	
Boners		40.00 - 44.00		#2		52.50 - 62.50	
Thin/Slow		28.00		Culls		32.50 - 45.00	
Fed Steers		Not Available		Holstein Heifers #1		Not Available	
Choice & Prime				#2			
Select							
Holsteins							
Lancaster, New Holland & Vintage – February 15, 2007 - Very light run due to snow and ice packed roads.							
Sltr. Steers:				Sltr. Heifers:		Not Available	
H Ch & Pr 2-3		1310 -1495 lbs		H Ch & Pr 2-3			
Choice 2- 3		1190 -1490 lbs		Choice 2-3			
		1515 - 1590 lbs		Select & Lo Ch 1-2			
Hi Sel & Lo Ch 1-3		1080 -1470 lbs		Sltr. Cows:		Percent Lean	
Select 1-2		1015 -1250 lbs		Premium White		65 - 75	
Hols. Steers:				Breakers		75 - 80	
Choice & Pr 2-3		1315 - 1565 lbs		Boners		80 - 85	
Couple beef -X		85.25 - 87.75		Lean		88 - 90	
				Lt Lean < 1000 lbs		88 - 90	
						45.50 - 47.50	

Compiled by USDA, NASS, Maryland Field Office

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