



MARYLAND GRAIN & LIVESTOCK REPORT

August 17, 2007

MDA #117

VOLUME 32

No. 33

PUB. Weekly

WEEKLY GRAIN COMMENTARY

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The grain markets were mostly weaker this week with little direction from fundamental news. Corn was off 20 cents a bushel while soybeans posted losses of 60 cents a bushel. Wheat prices were unchanged for the week. The biggest losses in the grain market came at the end of the week as credit/liquidity issues from international equity markets spilled over into the commodity sector. Investment funds, which have been holding large long positions in the grain and oilseed markets, have begun liquidating in the commodities to reduce their exposure to more risky assets. Grains were not alone in the sell off as metals, energies and other soft commodities moved sharply lower. On the export front, sales of grain were better than expected but did little to stem the tide of speculative liquidation. Corn sales for the week amounted to 1,702,000 tons as compared to pre-report estimates of 500,000 to 1,000,000 tons. Wheat also posted positive sales with 1,186,100 tons as compared to 400,000 – 600,000 expected. Soybeans, on the other hand, were a meager 313,300 tons as compared to 175,000 to 400,000 tons in expectation. Continue to look for more selling pressure in the short-run tied to fund liquidation. Without fresh positive fundamentals, there is little incentives for buyers to step forward at this stage.

CASH GRAINS – REGIONAL – (\$/bu) DEALERS AVERAGE CASH QUOTES

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
	08/07	08/14	08/07	08/14	08/07	08/14	08/07	08/14
Western, MD	3.95	4.00	8.00	7.96	5.60	5.73	2.90	2.93
Central, MD	3.81	3.68	8.15	8.10	5.89	6.10	----	----
Southern, MD	3.65	3.58	7.92	7.96	----	----	----	----
Upper E. Shore	3.65	3.58	8.07	8.11	5.78	6.08	----	----
Lower E. Shore	3.80	3.71	8.25	8.27	5.82	6.08	2.65	2.65

Soybean Meal	Lower Eastern Shore		Dealer's Average Cash Quotes (\$/ton)		
Date	08/07	08/14	Date	08/07	08/14
48% Soybean Meal	257.60	265.00	44% Soybean Meal	245.60	253.00

FORWARD CONTRACT PRICE – REGIONAL (\$/bu) for Harvest Delivery Dealer's Avg. Quotes

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
	08/07	08/14	08/07	08/14	08/07	08/14	08/07	08/14
Western MD	----	----	----	----	----	----	----	----
Central MD	3.33	3.28	7.91	7.91	5.39	5.66	----	----
Southern MD	3.37	3.30	8.23	8.26	4.89	5.20	2.67	2.64
Upper E Shore	3.51	3.44	8.33	8.36	4.94	5.25	2.67	2.64
Lower E Shore	3.61	3.52	8.52	8.51	4.93	5.23	2.67	2.64

GRAIN FUTURES – Chicago Board of Trade (Cents & Quarter – cents/bushel) Settle – August 15, 2007

Corn		Soybeans		Wheat		Soybean Meal ^{1/}	
07Sep	328'0	07Sep	839'0	07Sep	678'4	07Sep	227'8
07Dec	345'2	07Nov	854'4	07Dec	697'0	07Oct	231'0
08Mar	360'4	08Jan	870'4	08Mar	695'4	07Dec	235'1
08May	370'4	08Mar	881'4	08May	667'4	08Jan	238'2
08Jul	379'6	08May	887'0	08Jul	586'2	08Mar	241'0
08Sep	384'6	08Jul	898'4	08Sep	587'4	08May	243'5

1/ Price Unit: Dollars and cents/ton (100 tons (2,000 lbs/ton))

HAY AND STRAW

New Holland, PA - \$/ton – August 13, 2007

Alfalfa	Mixed Hay	Timothy	Orchard grass	Straw
175.00 - 230.00	135.00 - 260.00	170.00 - 205.00	130.00 - 240.00	107.00 - 155.00

Westminster, MD - \$/bale – August 14, 2007

Alfalfa	Alfalfa Mix	Timothy	Timothy Mix	Grass Mix	Straw
3.70 - 7.00	5.20 - 7.60	3.00 - 6.90	2.70 - 4.60	2.70 - 6.90	1.00 - 2.20

POULTRY

Negotiated price for truck lot of ready-to-cook, ice-pack, Grade A Fryers (\$ per CWT) – Week Ending – August 18, 2007

	Current Week	Prev. Week	Prev. Month	Prev. Year
N.Y. Weighted Avg.	73.05	73.00	80.76	64.77
12 City Composite	77.88	77.70	81.12	66.43

SHEEP & LAMBS - Westminster, MD – August 14, 2007 - \$/cwt

Sheep	40.00 - 67.50	Lambs	50 - 80 lbs	95.00 - 112.50
Too Fat	25.00 - 37.50		90 - 130 lbs	92.50 - 112.50
			Feeders	20.00 - 80.00

TERMINAL MARKETS HOGS – August 15, 2007 **DIRECT MARKET HOGS – Westminster, MD – August 14, 2007**

Base Price Range	Carcass Basis	Weighted	Butcher Hogs		Boars	
a.m.	Base 185 lb Hog	Average	#1 215-275 lbs	49.00 - 52.00		
Eastern Corn belt	60.75 - 70.00	66.94	Heavy Weights	38.00 - 44.00	Heavy Weights	10.50
IowaMinn	61.50 - 70.69	68.05	Sows		Light Weights	31.00
			Heavy Weights	33.50 - 35.00	Crippled	7.00 - 9.00
			Light Weights	28.50 - 30.50		

Market Hogs - Millsboro, DE - August 14, 2007 - dollars/cwt 42.00 - 44.00 **Next sale date – September 11, 2007**

FEEDER PIGS – (\$/CWT) – Gumboro, DE August 14, 2007 **Next sale date – September 11, 2007**

Head: 238

Under 30 lbs	40.00 -135.00		40 – 49 lbs	50.00 - 100.00		
30 - 39 lbs	40.00 -110.00		50 - 59 lbs	74.00 - 80.00		
			60 - 69 lbs	60.00		

CHICAGO MERCANTILE EXCHANGE -\$/cwt) – August 15, 2007

CATTLE –LIVE FUTURES				HOGS-LEAN FUTURES			
AUG07	92.13	FEB08	98.98	OCT07	68.58	APR08	69.65
OCT07	95.93	APR08	99.45	DEC07	67.68	MAY08	73.33
DEC07	98.90	JUN08	94.85	FEB08	68.45	JUN08	75.78

STOCKER – FEEDER CATTLE – (\$/cwt)

Winchester, VA – August 13, 2007 **Westminster, MD – August 14, 2007**

Steers	300 - 400 lbs	119.00 - 129.00			
	400 - 500 lbs	105.00 - 118.00			
	500 - 600 lbs	105.00 - 113.75			
	600 - 700 lbs	101.00 - 112.00			
	700 - 800 lbs	100.00 - 105.00			
	800 - 900 lbs	97.25 - 102.50	Heifers	200 - 300 lbs	80.00 - 105.00
Heifers	300 - 400 lbs	110.50 - 120.00		400 - 500 lbs	84.00 - 109.00
	400 - 500 lbs	109.50 - 117.25		600 - 700 lbs	82.00 - 87.00
	500 - 600 lbs	95.00 - 108.00		800 -1000 lbs	76.00 - 81.00
	600 - 700 lbs	90.00 - 110.75			
	700 - 800 lbs	95.25 - 102.00			

SLAUGHTER CATTLE (\$/cwt)

Westminster, MD – August 14, 2007		Fed Heifers	
Sltr. Cows		Choice	86.00 - 89.75
Premium	68.50	Select	83.50
Breakers	50.00 - 56.00	Over 1600 lbs	83.00 - 87.00
Boners	45.00 - 49.75	Hols. Bull Calves #1	90.00 - 112.50
Thin/Slow	44.50 & Down	#2	60.00 - 85.00
Fed Steers		#3	30.00 - 60.00
Choice & Prime	88.25 - 92.50	Culls	10.00 - 45.00
Low Choice Full	85.00 - 88.00		
Select	83.00 - 85.00		
Holsteins	68.00 - 81.00		

Lancaster, New Holland & Vintage – August 16, 2007

Sltr. Steers:		Sltr. Heifers:			
Hi Ch & Pr 2-3	1207 -1565 lbs	91.00 - 93.75	Ch & Pr 2-3	1142 -1410 lbs	90.50 – 92.50
	1575 -1626 lbs	85.00 - 90.00	Choice 2-3	1160 -1285 lbs	87.00 - 89.25
Choice 2- 3	1160 -1495 lbs	88.75 - 91.75	Hi Sel & Lo Ch 1-3	1130 -1275 lbs	84.50 - 86.00
	1538 -1585 lbs	85.00 - 85.75	Select 1-2	1200 -1350 lbs	80.00 - 83.00
Hi Sel & Lo Ch 2-3	1025 -1440 lbs	86.00 - 89.00	Heiferettes	1015 -1395 lbs	68.00 - 74.00
Select 1-3	995 -1295 lbs	84.00 - 85.00	Sltr. Cows:	Percent Lean	Avg. Dressing
Hols. Steers:			Premium White	65 - 75	61.00 - 63.75
Hi Ch & Pr 2-3	1490 -1555 lbs	80.00 - 83.75	Breakers	75 - 80	57.50 - 62.00
Choice 2-3	1205 -1570 lbs	76.00 - 79.50	Boners	80 - 85	52.75 - 57.00
Hi Sel & Lo Ch 2-3	1195 -1650 lbs	74.00 - 77.50	Lean	88 - 90	46.00 - 51.00
Select 1-3	1093 -1475 lbs	69.00 - 72.50	Lean <1000 lbs	85 - 90	42.00 - 47.00

Compiled by USDA, NASS, Maryland Field Office For more information about this report, call 410-841-5740 MARYLAND DEPARTMENT OF AGRICULTURE 50 Harry S Truman Parkway Annapolis, MD 21401	USDA, NATIONAL AGRICULTURAL STATISTICS SERVICE MARYLAND FIELD OFFICE Barbara Rater Director Dale P. Hawks Deputy Director
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