



MARYLAND GRAIN & LIVESTOCK REPORT

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WEEKLY GRAIN COMMENTARY

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This week saw more new highs in the wheat market as tightening global stocks and strong world demand sent Sep futures to \$7.70. India remains a global export wildcard taking in offers for more than a half million tonnes of wheat at new and improved higher prices. They have tendered several times but passed citing high prices with a market that refuses to break. Dry conditions in Argentina and Australia are also raising some concerns as they enter critical growing stages. With good global demand and short crops from North America to Europe and the Black Sea region, wheat traders are just waiting for another production problem in another part of the world to send prices even higher. In the corn market, prices were about 25 cents lower for the week. Early yield reports from the southern harvest are coming back better than expected and corn is swamping elevators all through the south that typically don't handle a large amount of corn. This is causing more hedging than anticipated, keeping the September and December contracts in check. Weekly export sales were better than expected and at 63 million bushels, well above the high end of expectations of 47 mb. For soybeans, they managed a 30-cent rally this week. The bean market is finding underlying support on worries that the crop is getting smaller due to heat and drought stress in the southern Midwest and disease and soggy fields hurting northern production. Global feed demand is offering support to the soymeal as higher global feed costs are making soymeal a more competitive product with buying spilling over into the soy complex.

-No basis information this week

CASH GRAINS – REGIONAL – (\$/bu) DEALERS AVERAGE CASH QUOTES

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley			
	08/21	08/28	08/21	08/28	08/21	08/28	08/21	08/28		
Western, MD	4.05	4.05	7.79	8.07	6.10	6.50	2.90	2.90		
Central, MD	3.87	3.90	7.91	8.18	6.36	6.60	----	----		
Southern, MD	3.69	3.57	7.71	8.20	----	----	----	----		
Upper E. Shore	3.69	3.62	7.86	8.30	6.07	6.36	----	----		
Lower E. Shore	3.85	3.73	8.06	8.45	6.07	6.41	2.65	2.65		
Soybean Meal	Lower Eastern Shore				Dealer's Average Cash Quotes (\$/ton)					
Date	08/21		08/28		Date		08/21		08/28	
48% Soybean Meal	252.40		267.50		44% Soybean Meal		240.40		255.50	

FORWARD CONTRACT PRICE – REGIONAL (\$/bu) for Harvest Delivery Dealer's Avg. Quotes

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
	08/21	08/28	08/21	08/28	08/21	08/28	08/21	08/28
Western MD	----	----	----	----	----	----	----	----
Central MD	3.51	3.28	7.72	7.99	5.79	5.96	----	----
Southern MD	3.40	3.30	7.91	8.32	5.11	5.22	2.69	2.63
Upper E Shore	3.54	3.44	8.01	8.42	5.16	5.27	2.69	2.63
Lower E Shore	3.65	3.50	8.20	8.58	5.14	5.27	2.69	2.63

GRAIN FUTURES – Chicago Board of Trade (Cents & Quarter – cents/bushel) Settle – August 29, 2007

Corn		Soybeans		Wheat		Soybean Meal ^{1/}	
07Sep	322'6	07Sep	858'4	07Sep	742'0	07Sep	235'0
07Dec	340'2	07Nov	874'2	07Dec	758'4	07Oct	237'5
08Mar	357'0	08Jan	889'4	08Mar	756'0	07Dec	242'5
08May	366'0	08Mar	900'0	08May	694'0	08Jan	245'0
08Jul	375'2	08May	907'0	08Jul	599'4	08Mar	247'9
08Sep	380'4	08Jul	915'0	08Sep	600'4	08May	248'5

1/ Price Unit: Dollars and cents/ton (100 tons (2,000 lbs/ton))

HAY AND STRAW

New Holland, PA - \$/ton – August 27, 2007

Alfalfa	Mixed Hay	Timothy	Orchard grass	Straw
200.00 - 275.00	157.00 - 265.00	170.00 - 310.00	140.00 - 225.00	115.00 - 195.00

Westminster, MD - \$/bale – August 28, 2007

Alfalfa	Alfalfa Mix	Timothy	Timothy Mix	Grass Mix	Straw
2.60 - 6.60	4.00 - 4.70	3.90 - 7.90	2.70 - 5.30	3.10 - 7.30	1.65 - 2.50

POULTRY

Negotiated price for truck lot of ready-to-cook, ice-pack, Grade A Fryers (\$ per CWT) – Week Ending – September 1, 2007

	Current Week	Prev. Week	Prev. Month	Prev. Year
N.Y. Weighted Avg.	76.95	76.81	80.67	65.87
12 City Composite	78.71	79.97	80.51	69.07

SHEEP & LAMBS - Westminster, MD – August 28, 2007 - \$/cwt

Sheep	40.00 - 60.00	Lambs	50 - 80 lbs	92.50 - 110.00
Too Fat	30.00 - 37.50		90 - 130 lbs	92.50 - 107.50
			Feeders	80.00 - 90.00

TERMINAL MARKETS HOGS – August 29, 2007 **DIRECT MARKET HOGS – Westminster, MD – August 28, 2007**

Base Price Range	Carcass Basis	Weighted	Butcher Hogs		Boars	
a.m.	Base 185 lb Hog	Average	#1 215-275 lbs	44.50 - 46.50	Heavy Weights	12.50 - 13.50
Eastern Corn belt	55.75 - 65.00	60.65	#2	36.00 - 40.00	Light Weights	15.00 - 28.00
Iowa, Minn	56.00 - 63.51	61.50	Sows		Sows (cont.)	
			Heavy Weights	34.00 - 35.50	Thin or Wet	24.00 - 30.00
			Light Weights	30.00 - 34.00		

Market Hogs - Millsboro, DE - August 14, 2007 - dollars/cwt 42.00 - 44.00 **Next sale date – September 11, 2007**

FEEDER PIGS – (\$/CWT) – Gumboro, DE August 14, 2007 **Next sale date – September 11, 2007**

Head: 238

Under 30 lbs	40.00 - 135.00		40 - 49 lbs	50.00 - 100.00		
30 - 39 lbs	40.00 - 110.00		50 - 59 lbs	74.00 - 80.00		
			60 - 69 lbs	60.00		

CHICAGO MERCANTILE EXCHANGE -\$/cwt) – August 29, 2007

CATTLE –LIVE FUTURES				HOGS-LEAN FUTURES			
AUG07	94.65	FEB08	100.88	OCT07	67.75	APR08	70.48
OCT07	98.05	APR08	100.88	DEC07	68.75	MAY08	73.75
DEC07	100.90	JUN08	95.78	FEB08	70.10	JUN08	76.05

STOCKER – FEEDER CATTLE – (\$/cwt)

Winchester, VA – August 27, 2007 **Westminster, MD – August 28, 2007**

Steers	300 - 400 lbs	120.00 - 135.00	Steers	200 - 300 lbs	77.00 - 100.00
	400 - 500 lbs	115.50 - 122.00		400 - 500 lbs	90.00 - 107.00
	500 - 600 lbs	108.50 - 119.75		600 - 700 lbs	85.00 - 88.00
	600 - 700 lbs	102.50 - 112.00		800 -1000 lbs	65.00 - 66.00
	900 -1100 lbs	84.50			
			Heifers	200 - 300 lbs	79.00 - 102.00
Heifers	300 - 400 lbs	105.00 - 116.00		400 - 500 lbs	77.00 - 99.00
	400 - 500 lbs	92.50 - 111.00		600 - 700 lbs	74.00 - 85.00
	500 - 600 lbs	85.00 - 96.00		800 -1000 lbs	68.00 - 83.00
	600 - 700 lbs	88.00 - 102.25			

SLAUGHTER CATTLE (\$/cwt)

Westminster, MD – August 28, 2007

Sltr. Cows	Breakers	Boners	Thin/Slow	Fed Heifers	Choice	91.00 - 93.75
	55.00 - 59.00			Select		80.00 - 88.00
	50.75 - 55.00			Holsteins		72.50
	49.00 & Down			Hols. Bull Calves #1		110.00 - 120.00
				#2		70.00 - 95.00
Fed Steers				Culls		30.00 - 65.00
Choice & Prime	88.00 - 92.50			Jerseys		10.00 - 35.00
Low Choice	85.00 - 87.50			Beef Cross		90.00 - 129.00
Select	74.00 - 76.00			Holstein Heifers #2		390.00
Holsteins	77.50 - 77.75					

Lancaster, New Holland & Vintage – August 30, 2007

Sltr. Steers:	Hi Ch & Pr 2-4	1220 -1488 lbs	91.25 - 94.25	Sltr. Heifers:	Ch & Pr 2-3	1105 -1440 lbs	87.25 - 89.75
	Full / YG 4-5		87.75 - 91.00		Full / YG 4-5		80.00 - 82.00
		1505 -1570 lbs	90.75 - 93.00		Choice 2-3	1106 -1435 lbs	84.50 - 86.50
	Choice 2- 3	1150 -1470 lbs	89.00 - 92.00		Hi Sel & Lo Ch 2-3	1047 -1420 lbs	83.00 - 84.00
	Hi Sel & Lo Ch 2-3	1125 -1257 lbs	87.75 - 89.25		Heiferettes	985 -1670 lbs	65.00 - 69.00
	Select 1-3	1165 -1260 lbs	85.00 - 87.75	Sltr. Cows:	Percent Lean	Avg. Dressing	
Hols. Steers:				Premium White	65 - 75	63.00 - 66.50	
	Hi Ch & Pr 2-3	1320 -1630 lbs	82.00 - 86.00	Breakers	75 - 80	58.00 - 62.00	
		1670 -1740 lbs	77.25 - 81.50	Boners	80 - 85	57.00 - 63.75	
	Choice 2-3	1020 -1500 lbs	78.00 - 82.25	Lean	88 - 90	45.00 - 49.50	
	Hi Sel & Lo Ch 2-3	1300 -1500 lbs	74.50 - 77.00	Lean <1000 lbs	85 - 90	40.00 - 44.50	
	Select 1-2	1075 -1628 lbs	69.50 - 72.00				

Compiled by USDA, NASS, Maryland Field Office For more information about this report, call 410-841-5740 MARYLAND DEPARTMENT OF AGRICULTURE 50 Harry S Truman Parkway Annapolis, MD 21401	USDA, NATIONAL AGRICULTURAL STATISTICS SERVICE MARYLAND FIELD OFFICE Barbara Rater Director Dale P. Hawks Deputy Director
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