



# MARYLAND GRAIN & LIVESTOCK REPORT

November 7, 2008	MDA #117	VOLUME 33	No. 45	PUB. Weekly
WEEKLY GRAIN COMMENTARY		Kevin McNew	Adjunct Professor, UMD-College Park	

*No commentary or basis table this week*

### CASH GRAINS – REGIONAL – (\$/bu) DEALERS AVERAGE CASH QUOTES

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley		
	10/28	11/04	10/28	11/04	10/28	11/04	10/28	11/04	
Western, MD	4.25	4.10	8.43	8.10	2.95	3.50	3.25	3.38	
Central, MD	3.80	3.61	7.89	8.05	3.31	3.23	----	----	
Southern, MD	3.86	4.13	8.19	8.94	2.79	3.38	----	----	
Upper E. Shore	4.04	4.31	8.34	9.09	2.79	3.38	----	----	
Lower E. Shore	4.21	4.31	8.52	9.13	2.79	3.38	----	----	
<b>Soybean Meal</b>	<b>Lower Eastern Shore</b>				<b>Dealer's Average Cash Quotes (\$/ton)</b>				
<b>Date</b>	<b>10/28</b>		<b>11/04</b>		<b>Date</b>		<b>10/28</b>		<b>11/04</b>
<b>48% Soybean Meal</b>	----		----		<b>44% Soybean Meal</b>		----		----

### FORWARD CONTRACT PRICE – REGIONAL (\$/bu) for Harvest Delivery Dealer's Avg. Quotes

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
	10/28	11/04	10/28	11/04	10/28	11/04	10/28	11/04
Western MD	----	----	----	----	----	----	----	----
Central MD	----	----	----	----	3.24	3.71	----	----
Southern MD	4.16	4.52	----	----	4.01	4.81	2.51	2.66
Upper E Shore	4.29	4.65	8.45	9.24	4.11	4.71	2.56	2.71
Lower E Shore	4.51	4.54	8.67	9.46	4.11	4.59	2.83	2.98

### GRAIN FUTURES – CME Group - Settle - November 6, 2008 (Cents & Quarter – cents/bushel)

Corn		Soybeans		Wheat		Soybean Meal <sup>1/</sup>	
DEC08	390'2	NOV08	894'6	DEC08	537'2	DEC08	265'0
MAR09	408'0	JAN09	904'0	MAR09	558'0	JAN09	266'8
MAY09	420'2	MAR09	916'0	MAY09	571'6	MAR09	270'6
JUL09	432'0	MAY09	927'6	JUL09	585'6	MAY09	274'1
SEP09	443'2	JUL09	936'6	SEP09	605'6	JUL09	277'3
DEC09	457'2	AUG09	939'4	DEC09	628'0	AUG09	277'8
MAR10	471'2	SEP09	941'0	MAR10	644'6	SEP09	278'0
MAY10	479'2	NOV09	942'0	JUL10	641'6	OCT09	278'5
JUL10	483'6	JAN10	948'0	DEC10	666'6	DEC09	279'5
DEC10	455'2	MAR10	952'0	JUL11	669'6	JAN10	279'5

1/ Price Unit: Dollars and cents/ton (100 tons (2,000 lbs/ton))

### HAY AND STRAW

New Holland, PA - \$/ton – November 3, 2008

Alfalfa	Mixed Hay	Timothy	Grass	Straw
125.00 - 310.00	105.00 - 300.00	110.00 - 250.00	112.00 - 240.00	105.00 - 175.00

Westminster, MD - November 4, 2008 - \$/bale

Alfalfa	Alfalfa Mix	Timothy	Timothy Mix	Grass Mix	Straw
2.00 - 5.10	3.60 - 6.50	1.70 - 4.90	2.00 - 5.60	1.80 - 5.00	1.60 - 3.70

<b>POULTRY</b>							
<b>Negotiated price for truck lot of ready-to-cook, ice-pack, Grade A Fryers (\$ per CWT) – Week Ending – November 8, 2008</b>							
		<b>Current Week</b>	<b>Prev. Week</b>	<b>Prev. Month</b>	<b>Prev. Year</b>		
<b>N.Y. Weighted Avg.</b>		71.48	72.90	65.62	68.57		
<b>12 City Composite</b>		77.87	79.75	76.66	70.75		
<b>SHEEP &amp; LAMBS - Westminster, MD - November 4, 2008 - \$/cwt</b>							
<b>Sheep</b>	38.00 - 51.00	<b>Lambs</b>	Under 50 lbs	135.00			
Too Fat	20.00 - 35.00		50 - 80 lbs	110.00 - 135.00			
			90 - 130 lbs	100.00 - 130.00			
			Feeders	80.00 - 100.00			
<b>TERMINAL MARKETS HOGS - November 6, 2008</b>				<b>DIRECT MARKET HOGS - Westminster, MD - November 4, 2008</b>			
<b>* Base Price Range</b>	<b>Carcass Basis</b>	<b>Weighted</b>	<b>Butcher Hogs</b>		<b>Sows</b>		
	<b>Base 185 lb Hog</b>	<b>Average</b>	# 215 - 275 lbs	50.00 - 53.00	Heavy Weights	42.00 - 46.00	
<b>Iowa, Minn</b>	41.00 - 53.38	51.37					
<b>Eastern Corn belt</b>	44.00 - 51.50	49.70	Heavy Weights	35.00 - 43.00	<b>Boars</b>		
					Heavy Weights	5.00 - 7.00	
* Base price is the price from which no discounts are subtracted and no premiums are added.					Light Weights	22.00 - 29.00	
<b>MARKET HOGS - Millsboro, DE - (\$/CWT) - October 14, 2008 40.00 - 41.50 Next sale date - November 11, 2008</b>							
<b>FEEDER PIGS - Gumboro, DE – (\$/CWT) – October 14, 2008 Next sale date - November 11, 2008</b>							
30 - 39 lbs	100.00	40 - 49 lbs	65.00 - 100.00	60 - 69 lbs	50.00 - 59.00		
		50 - 59 lbs	50.00 - 71.00	80 - 89 lbs	50.00 - 51.00		
<b>CHICAGO MERCANTILE EXCHANGE GROUP (cwt) - November 6, 2008</b>							
<b>CATTLE –LIVE FUTURES</b>				<b>HOGS-LEAN FUTURES</b>			
DEC08	94.28	JUN09	92.05	DEC08	54.48	MAY09	77.10
FEB09	94.45	AUG09	91.33	FEB09	61.18	JUN09	80.30
APR09	95.55	OCT09	94.20	APR09	69.58	JUL09	79.75
<b>STOCKER – FEEDER CATTLE – (\$/cwt)</b>							
<b>Winchester, VA – November 3, 2008</b>				<b>Westminster, MD - November 4, 2008</b>			
<b>Steers</b>	300 - 400 lbs	100.00 - 104.00					
	400 - 500 lbs	95.00 - 108.00					
	500 - 600 lbs	85.00 - 106.50		<b>Steers</b>	200 - 300 lbs	104.00 - 109.00	
	600 - 700 lbs	83.00 - 93.00			400 - 500 lbs	83.00 - 86.00	
	700 - 800 lbs	81.50 - 85.00					
	800 - 900 lbs	79.00 - 85.00					
<b>Heifers</b>	300 - 400 lbs	70.50 - 80.50					
	400 - 500 lbs	70.00 - 86.50		<b>Heifers</b>	200 - 300 lbs	70.00 - 74.00	
	500 - 600 lbs	74.50 - 84.75			400 - 500 lbs	71.00 - 75.00	
	600 - 700 lbs	70.00 - 76.00			600 - 700 lbs	53.00 - 57.00	
	700 - 800 lbs	72.50 - 75.00			800 - 1000 lbs	64.00	
	800 - 900 lbs	70.00 - 72.50					
<b>SLAUGHTER CATTLE (\$/cwt)</b>							
<b>Westminster, MD - November 4, 2008</b>				<b>Fed Heifers</b>			
<b>Sltr. Cows</b>				Choice	83.50 - 88.75		
Breakers	54.00 - 59.50			Select	70.00 - 76.00		
Boners	49.00 - 53.75						
Thin/Slow	47.50 & Down			<b>Hols. Bull Calves to Feed</b>			
				#1	47.50 - 60.00		
				#2	25.00 - 45.00		
<b>Fed Steers</b>				<b>Culls</b>	10.00 - 25.00		
Choice & Prime	87.00 - 93.00						
Low Choice	83.50 - 87.00						
Select	80.00						
Holsteins	72.75 - 75.75						
<b>Lancaster, New Holland &amp; Vintage – November 6, 2008</b>							
<b>Sltr. Steers:</b>				<b>Sltr. Heifers:</b>			
Hi Ch & Pr 2-3	1250 - 1508 lbs	90.00 - 93.25		Hi Ch & Pr 2-3	1185 - 1338 lbs	86.00 - 90.00	
Full/YG 4-5		87.00 - 88.50					
	1525 - 1560 lbs	86.00 - 89.00					
Choice 2- 3	1170 - 1490 lbs	87.00 - 90.00					
Full/YG 4-5		85.00 - 86.50					
Hi Sel & Lo Ch 2-3	1150 - 1450 lbs	83.00 - 86.50		<b>Sltr. Cows:</b>	<b>Percent Lean</b>	<b>Avg. Dressing</b>	
<b>Hols. Steers:</b>				Premium White	65 - 75	56.00 - 59.00	
Hi Ch & Pr 2-3	1384 - 1625 lbs	78.00 - 81.00		Breakers	75 - 80	52.00 - 56.00	
Choice 2- 3	1295 - 1550 lbs	75.00 - 78.00		Boners	80 - 85	47.00 - 52.00	
Hi Sel & Lo Ch 2-3	1250 - 1450 lbs	72.00 - 75.00		Lean	88 - 90	42.00 - 47.00	
Select 1-2	1165 - 1275 lbs	69.00 - 71.50					

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