



# MARYLAND GRAIN & LIVESTOCK REPORT

February 6, 2009	MDA #117	VOLUME 34	No. 06	PUB. Weekly
<b>WEEKLY GRAIN COMMENTARY</b>		<b>Kevin McNew</b>	<b>Adjunct Professor, UMD-College Park</b>	

Grain futures spent most of the week in negative territory, but managed a strong close by week's end. Fueled by strong export demand and expectations of smaller crops in South America, both corn and bean prices managed to cut most of the weekly losses. Brazil's Conab released their February corn production estimate at 50.3 MMT, down from their 52.3 MMT projection in January and below the USDA's January estimate of 51.5 MMT. This week's announcement was probably just a prelude to what the trade will actually see on next Tuesday's USDA supply and demand report. For soybeans, dry weather forecasts for Argentina coupled with supply concerns with the US attaché to Argentina cutting production to 42.5 MMT helped lift bean futures. Export news for beans was disappointing this week with only 336,600 MT of sales and below trade estimates, partly a result of a Chinese holiday. But now that China is back, there is talk they have purchased 5 to 7 cargoes of US beans this week. Year-to-date soybean sales total 897.7 million bushels compared to USDA's Jan forecast of 1,100 million. Accumulated shipments totaled 664 million, well ahead of last year's pace of 592.1 million which resulted in total shipments of 1,161 million. For corn, export sales were a marketing year high of 1,164,200 MT of old crop corn and 51,900 MT. It was also the third consecutive week that sales were in excess of 1.0 MMT after putting in a marketing year low back on January 15th of only 216,100 MT.

### CASH GRAINS – REGIONAL – (\$/bu) DEALERS AVERAGE CASH QUOTES

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
	01/27	02/03	01/27	02/03	01/27	02/03	01/27	02/03
Western, MD	4.00	4.00	8.87	8.87	4.08	3.90	3.23	3.23
Central, MD	3.83	3.77	8.93	8.99	4.50	4.40	----	----
Southern, MD	3.88	3.77	9.31	9.01	----	4.13	----	----
Upper E. Shore	4.06	3.95	9.46	9.16	----	4.13	----	----
Lower E. Shore	4.25	4.15	9.61	9.41	4.35	4.30	2.50	2.50

### FORWARD CONTRACT PRICE – REGIONAL (\$/bu) for Harvest Delivery Dealer's Avg. Quotes

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
	01/27	02/03	01/27	02/03	01/27	02/03	01/27	02/03
Western MD	----	----	----	----	----	----	----	----
Central MD	3.93	3.81	8.26	8.16	5.03	4.92	----	----
Southern MD	4.03	3.86	8.61	8.20	4.79	4.47	2.33	----
Upper E Shore	4.16	3.99	8.76	8.35	4.89	4.57	2.38	----
Lower E Shore	4.33	4.18	8.92	8.58	4.83	4.54	2.61	2.50

### GRAIN FUTURES – CME Group - Settle - February 5, 2009 (Cents & Quarter – cents/bushel)

Corn		Soybeans		Wheat		Soybean Meal <sup>1/</sup>	
MAR09	371'2	MAR09	980'0	MAR09	561'6	MAR09	308.0
MAY09	381'4	MAY09	983'2	MAY09	574'6	MAY09	305.0
JLY09	391'4	JLY09	987'2	JLY09	586'2	JLY09	304.7
SEP09	401'4	AUG09	978'4	SEP09	610'6	AUG09	300.9
DEC09	415'2	SEP09	945'4	DEC09	630'6	SEP09	290.2
MAR10	429'0	NOV09	914'4	MAR10	645'2	OCT09	274.5

1/ Price Unit: Dollars and cents/ton (100 tons (2,000 lbs/ton))

### HAY AND STRAW

#### New Holland, PA - \$/ton – February 2, 2009

Alfalfa	Mixed Hay	Timothy	Grass	Straw
102.00 - 280.00	40.00 - 295.00	110.00 - 250.00	75.00 - 185.00	65.00 - 130.00

#### Westminster, MD - February 3, 2009 - \$/bale

Alfalfa	Alfalfa Mix	Timothy	Timothy Mix	Grass Mix	Straw
2.50 - 6.00	3.50 - 5.50	1.90 - 4.50	1.50 - 3.80	1.20 - 5.60	3.00 - 4.40

<b>POULTRY</b>							
<b>Negotiated price for truck lot of ready-to-cook, ice-pack, Grade A Fryers (\$ per CWT) – Week Ending – February 7, 2009</b>							
	<b>Current Week</b>	<b>Prev. Week</b>	<b>Prev. Month</b>	<b>Prev. Year</b>			
<b>N.Y. Weighted Avg.</b>	76.71	79.38	78.70	72.40			
<b>12 City Composite</b>	81.37	81.14	82.03	74.20			
<b>SHEEP &amp; LAMBS - Westminster, MD - February 3, 2009 - \$/cwt</b>							
<b>Sheep</b>		<b>Lambs</b>	135 - 185 lbs	65.00 - 95.00			
			90 - 130 lbs	120.00 - 135.00			
			Feeders: Thin + small	40.00 - 52.50			
<b>TERMINAL MARKETS HOGS - February 5, 2009</b>			<b>DIRECT MARKET HOGS - Westminster, MD - February 3, 2009</b>				
<b>* Base Price Range</b>	<b>Carcass Basis</b>	<b>Weighted</b>	<b>Butcher Hogs</b>				
	<b>Base 185 lb Hog</b>	<b>Average</b>	#2	44.00			
<b>Iowa, Minn</b>	44.00 - 58.45	55.52	Heavyweights	55.00 - 56.00			
<b>Eastern Corn belt</b>	44.00 - 56.08	52.70	<b>Sows</b>				
			Wet	38.00			
* Base price is the price from which no discounts are subtracted and no premiums are added.							
<b>MARKET HOGS - Millsboro, DE - (\$/CWT) - January 13, 2009 34.00 - 35.50 Next sale date - February 10, 2009</b>							
<b>FEEDER PIGS - Gumboro, DE - (\$/CWT) - January 13, 2009 Next sale date - February 10, 2009</b>							
Under 30 lbs	140.00 - 200.00	40 - 49 lbs	100.00 - 120.00				
30 - 39 lbs	80.00 - 130.00	60 - 69 lbs	60.00 - 70.00				
<b>CHICAGO MERCANTILE EXCHANGE GROUP (cwt) - February 5, 2009</b>							
<b>LIVE CATTLE – FUTURES</b>			<b>LEAN HOGS – FUTURES</b>				
FEB09	83.63	AUG09	84.78	FEB09	56.50	JUN09	72.53
APR09	86.50	OCT09	88.15	APR09	60.25	JLY09	72.90
JUN09	84.05	DEC09	90.05	MAY09	72.23	AUG09	72.23
<b>STOCKER – FEEDER CATTLE – (\$/cwt)</b>							
<b>Winchester, VA – February 2, 2009</b>				<b>Westminster, MD - February 3, 2009</b>			
<b>Steers</b>	300 - 400 lbs	100.00		<b>Steers</b>	400 - 500 lbs	70.00 - 84.00	
	400 - 500 lbs	100.00 - 106.50			Dairy	600 - 700 lbs	45.00 - 47.00
	500 - 600 lbs	88.50 - 105.50			Dairy	800 - 1000 lbs	57.00 - 62.00
	600 - 700 lbs	85.00 - 95.50					
	700 - 800 lbs	80.50 - 85.50					
<b>Heifers</b>	300 - 400 lbs	86.00 - 88.00		<b>Heifers</b>	200 - 300 lbs	66.00 - 74.00	
	400 - 500 lbs	82.00 - 88.00			400 - 500 lbs	64.00 - 80.00	
	500 - 600 lbs	80.00 - 88.25			600 - 700 lbs	61.00 - 70.00	
	600 - 700 lbs	75.00 - 82.00			800 - 1000 lbs	56.00 - 74.00	
	700 - 800 lbs	70.00 - 73.00					
<b>SLAUGHTER CATTLE (\$/cwt)</b>							
<b>Westminster, MD - February 3, 2009</b>				<b>Fed Heifers</b>			
<b>Sltr. Cows</b>				Choice	85.00 - 87.00		
Breakers	52.75 - 57.50			Select	71.75 - 78.75		
Boners	46.25 - 52.50			Unfinished	63.50 - 69.75		
Thin/Slow	46.00 & Down			<b>Hols. Bull Calves to Feed</b>			
				#1	60.00 - 95.00		
<b>Fed Steers</b>				#2	25.00 - 55.00		
Choice & Prime	84.25 - 85.75						
Select	76.50 - 78.00			<b>Culls</b>	22.50		
Holsteins - Unfinished	54.50 - 63.00			<b>Jerseys</b>	5.00 - 15.00		
				Beef Cross	200.00 - 250.00		
<b>Lancaster, New Holland &amp; Vintage – February 5, 2009</b>							
<b>Sltr. Steers:</b>				<b>Sltr. Heifers:</b>			
Hi Ch & Pr 2-3	1265 - 1500 lbs	87.00 - 89.75		Hi Ch & Pr 2- 3	1155 - 1450 lbs	84.00 - 86.75	
	1505 - 1620 lbs	83.50 - 85.75		Choice 2- 3	1040 - 1325 lbs	81.00 - 84.00	
Full/YG 4-5		84.00 - 86.50					
Choice 2- 3	1205 - 1465 lbs	84.00 - 87.00					
Hi Sel & Lo Ch 2-3	1120 - 1435 lbs	81.00 - 84.00					
				<b>Sltr. Cows:</b>	<b>Percent Lean</b>	<b>Avg. Dressing</b>	
<b>Hols. Steers:</b>				Premium White	65 - 75	55.00 - 59.00	
Choice 2- 3	1415 - 1688 lbs	70.00 - 73.00		Breakers	75 - 80	52.00 - 55.00	
Hi Sel & Lo Ch 2-3	1360 - 1670 lbs	67.00 - 70.00		Boners	80 - 85	49.00 - 52.00	
Select 1-3	1125 - 1380 lbs	65.00 - 67.00		Lean	88 - 90	46.00 - 49.00	

Compiled by USDA, NASS, Maryland Field Office  
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