



MARYLAND GRAIN & LIVESTOCK REPORT

May 1, 2009	MDA #117	VOLUME 34	No. 18	PUB. Weekly
WEEKLY GRAIN COMMENTARY		Kevin McNew	Adjunct Professor, UMD-College Park	

Markets started the week with ominous news as swine flue concerns sent markets reeling. Lean hog futures fell \$8 per cwt by the end of the week, although grain prices shrugged off the fears by mid-week. Corn finished the week with three consecutive days of higher closes. Position squaring ahead of month end, first delivery against the May contract and technical short covering being triggered as well as outright buying were all given for where the support. Weekly export sales for corn were also considered supportive with the old and new crop combing for a total of 1,341,200 MT. Year-to-date inspections are currently 67% behind last year's pace but have been seen closing the gap over the past four to six weeks and are now within 3% of the pace needed to achieve the current USDA projection. Soybeans also found strength by mid-week, with news that China will be increasing their state soybean reserves by an additional 1.25 MMT to 7.25 MMT. China showed their appetite again this week, buying 583,900 MT from the U.S. Weekly export sales for beans were better-than expected with old crop sales up 35% from the previous week at 834,600 MT and 09/10 sales increasing by 335,500 MT.

	Corn Basis		Soybean Basis		Wheat Basis	
Location	Nearby	Forward	Nearby	Forward	Nearby	Forward
WMD	+35		-52		-161	
CMD	+26	-17	-25	-85	-117	
SMD	+10	-15	-35	-65		
UES	+28	-2	-20	-50		
LES	+57	+19	+10	-24		

CASH GRAINS – REGIONAL – (\$/bu) DEALERS AVERAGE CASH QUOTES

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
Date	04/21	04/28	04/21	04/28	04/21	04/28	04/21	04/28
Western, MD	4.15	4.10	9.43	9.38	3.48	3.50	2.93	3.25
Central, MD	3.94	4.01	9.95	9.65	4.02	3.94	----	----
Southern, MD	3.84	3.85	10.03	9.55	----	----	----	----
Upper E. Shore	4.02	4.03	10.18	9.70	----	----	----	----
Lower E. Shore	4.22	4.32	10.38	9.99	----	----	2.00	----

FORWARD CONTRACT PRICE – REGIONAL (\$/bu) for Harvest Delivery Dealer's Avg. Quotes

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
Date	04/21	04/28	04/21	04/28	04/21	04/28	04/21	04/28
Western MD	----	----	----	----	----	----	----	----
Central MD	3.81	3.87	8.22	8.15	4.23	4.16	----	----
Southern MD	3.89	3.89	8.66	8.35	4.06	4.07	2.23	2.23
Upper E Shore	4.02	4.02	8.81	8.50	4.16	4.17	2.28	2.28
Lower E Shore	4.14	4.23	8.97	8.76	4.13	4.15	2.41	2.41

GRAIN FUTURES – CME Group - Settle - April 30, 2009 (Cents & Quarter – cents/bushel)

Corn		Soybeans		Wheat		Soybean Meal ^{1/}	
MAY09	396'2	MAY09	1070'0	MAY09	524'2	MAY09	342.5
JLY09	403'4	JLY09	1055'0	JLY09	536'4	JLY09	330.5
SEP09	412'4	AUG09	1023'0	SEP09	563'2	AUG09	316.2
DEC09	423'2	SEP09	980'4	DEC09	586'2	SEP09	299.7
MAR10	434'6	NOV09	943'4	MAR10	602'2	OCT09	279.2
MAY10	442'2	JAN10	947'4	MAY10	611'2	DEC09	276.0

1/ Price Unit: Dollars and cents/ton (100 tons (2,000 lbs/ton))

HAY AND STRAW

New Holland, PA - April 27, 2009 - \$/ton

Alfalfa	Mixed Hay	Timothy	Grass	Straw
120.00 - 220.00	90.00 - 260.00	100.00 - 175.00	65.00 - 280.00	85.00 - 145.00

Westminster, MD - April 28, 2009 - \$/bale

Alfalfa	Alfalfa Mix	Timothy	Timothy Mix	Grass Mix	Straw
1.20 - 7.00	2.10 - 6.10	1.00 - 5.20	1.40 - 6.00	1.40 - 6.20	1.25 - 3.00

POULTRY						
Negotiated price for truck lot of ready-to-cook, ice-pack, Grade A Fryers (\$ per CWT) – Week Ending – May 2, 2009						
	Current Week		Prev. Week		Prev. Month	
N.Y. Weighted Avg.	70.67		70.65		71.43	
12 City Composite	77.14		77.54		76.67	
SHEEP & LAMBS - Westminster, MD - April 28, 2009 - \$/cwt						
Sheep	40.00 - 70.00	Lambs	50 - 80 lbs	115.00 - 155.00		
			90 - 130 lbs	95.00 - 115.00		
			Feeders	85.00 - 100.00		
TERMINAL MARKETS HOGS - April 30, 2009				DIRECT MARKET HOGS - Westminster, MD - April 28, 2009		
* Base Price Range	Carcass Basis	Weighted	Butcher Hogs			
	Base 185 lb Hog	Average	#1 215-275 lbs	41.00 - 45.00	Sows	
Iowa, Minn	48.00 - 56.50	54.51	#2	37.00 - 40.50	HeavyWeights	47.50
Eastern Corn belt	48.50 - 58.73	55.65				
* Base price is the price from which no discounts are subtracted and no premiums are added.						
MARKET HOGS - Millsboro, DE - (\$/CWT) - April 14, 2009 33.00 - 35.00 Next sale date - May 12, 2009						
FEEDER PIGS - Gumboro, DE - (\$/CWT) - April 14, 2009 Next sale date - May 12, 2009						
Under 30 lbs	50.00 - 170.00		40 - 49 lbs	140.00		
30 - 39 lbs	106.00 - 140.00		50 - 59 lbs	70.00		
CHICAGO MERCANTILE EXCHANGE GROUP (cwt) - April 30, 2009						
LIVE CATTLE – FUTURES				LEAN HOGS – FUTURES		
APR09	87.55	OCT09	86.38	MAY09	58.10	AUG09 68.98
JUN09	82.50	DEC09	88.73	JUN09	64.53	OCT09 62.68
AUG09	82.65	FEB10	89.90	JLY09	67.30	DEC09 62.68
STOCKER – FEEDER CATTLE – (\$/cwt)						
Winchester, VA - April 27, 2009			Westminster, MD - April 28, 2009			
Steers	300 - 400 lbs	105.00 - 122.00	Steers	200 - 300 lbs	89.00 - 99.00	
	400 - 500 lbs	109.50 - 118.00		400 - 500 lbs	83.00 - 95.00	
	500 - 600 lbs	103.00 - 111.50		600 - 700 lbs	79.00 - 92.00	
	600 - 700 lbs	102.00 - 106.00		800 - 1000 lbs	84.00 - 88.00	
	700 - 800 lbs	96.50 - 102.00				
Heifers	300 - 400 lbs	91.75 - 99.75	Heifers	200 - 300 lbs	85.00 - 89.00	
	400 - 500 lbs	87.00 - 98.00		400 - 500 lbs	73.00 - 92.00	
	500 - 600 lbs	88.50 - 97.00		600 - 700 lbs	69.00 - 83.00	
	600 - 700 lbs	80.00 - 88.50				
	700 - 800 lbs	79.50 - 86.00				
SLAUGHTER CATTLE (\$/cwt)						
Westminster, MD - April 28, 2009			Fed Heifers			
Sltr. Cows			Choice	84.00 - 87.00		
Breakers	46.50 - 53.00		Low Choice	80.50 - 81.50		
Boners	40.50 - 46.00					
Thin/Slow	39.00 & Down					
			Hols. Bull Calves to Feed			
Fed Steers			#1	70.00 - 87.50		
Choice & Prime	86.50 - 90.00		#2	35.00 - 55.00		
Low Choice	83.25 - 86.00		Culls	20.00 - 30.00		
Select	63.75 - 77.50					
Holsteins	69.25 - 74.75		Hols. Heifers #2	210.00 - 215.00		
Lancaster, New Holland & Vintage – April 30, 2009						
Sltr. Steers:			Sltr. Heifers			
Hi Ch & Pr 2-3	1230 - 1505 lbs	85.50 - 89.00	Hi Ch & Pr 2-3	1100 - 1310 lbs	83.50 - 86.00	
Full YG 4-5		80.50 - 84.00				
Choice 2- 3	1220 - 1455 lbs	83.00 - 85.50				
Hi Sel & Lo Ch 2-3	1155 - 1345 lbs	81.00 - 83.00				
			Sltr. Cows:	Percent Lean	Avg. Dressing	
Hols. Steers:			Premium White	65 - 75	53.00 - 55.50	
Hi Ch & Pr 2-3	1405 - 1545 lbs	74.00 - 79.00	Breakers	75 - 80	51.00 - 53.00	
	1630 - 1785 lbs	66.50 - 70.50	Boners	80 - 85	48.50 - 50.75	
Choice 2- 3	1380 - 1515 lbs	69.75 - 74.00	Lean	88 - 90	45.00 - 49.00	
Hi Sel & Lo Ch 2-3	1190 - 1380 lbs	68.00 - 70.00				

Compiled by USDA, NASS, Maryland Field Office
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