



MARYLAND GRAIN & LIVESTOCK REPORT

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WEEKLY GRAIN COMMENTARY Kevin McNew Adjunct Professor, UMD-College Park

Grain prices continued their move to higher ground this week, as wet weather prospects continued to hamper plantings. Heavier than expected rainfall totals in the already saturated areas of IL and IN along with forecasts increasing the chances for additional rain in the East over the weekend appeared to be lifting prices. The market appears to be expecting a Monday progress report that will show that IL & IN are no more than 20% to 25% planted as of the end of the week vs. 10% and 11% respectively as of last Sunday. ND hasn't been getting much press but from a regional standpoint they only had 7% of their expected acreage in the ground or 161,000 of 2.300 million as of Sunday and they aren't turning a lot of wheels either this week and may not next week if the weekend and next week rain events don't move to the South. Weekly corn export sales showed 36.9 million bushels of old crop and 9.7 million bushels of new crop, which was considered supportive as it was slightly more than 7 million above the high end of the trade expectations. The old crop sales total was also 26 million bushels above the roughly 11 million bushels that the market needs to average per week. Shipments will need to track at a mid 30 million bushel per week pace to reach the new 1.750 billion bushel estimate from the USDA. The soybean sales number of 14.8 million old crop and 9.7 million bushels of new crop was also supportive, suggesting to traders that prices need to march higher to have an adequate amount of old crop rationing. Sales only need to average 1 million bushels or less per week and shipments only approximately 10 million per week to keep pace with the current USDA forecast.

CASH GRAINS – REGIONAL – (\$/bu) DEALERS AVERAGE CASH QUOTES

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
	05/05	05/12	05/05	05/12	05/05	05/12	05/05	05/12
Western, MD	4.25	4.25	9.91	10.13	3.63	3.95	3.25	3.25
Central, MD	4.26	4.42	10.60	10.71	4.60	4.59	----	----
Southern, MD	4.10	4.33	10.71	10.88	----	----	----	----
Upper E. Shore	4.28	4.51	10.86	11.03	----	----	----	----
Lower E. Shore	4.45	4.68	11.04	11.23	----	----	----	----

FORWARD CONTRACT PRICE – REGIONAL (\$/bu) for Harvest Delivery Dealer's Avg. Quotes

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
	05/05	05/12	05/05	05/12	05/05	05/12	05/05	05/12
Western MD	4.20	----	10.19	----	4.00	----	----	----
Central MD	4.05	4.07	8.82	8.80	4.46	4.67	----	----
Southern MD	4.10	4.33	8.96	9.15	4.39	4.78	2.36	2.50
Upper E Shore	4.23	4.46	9.11	9.30	4.49	4.88	2.41	2.55
Lower E Shore	4.35	4.58	9.29	9.48	4.45	4.83	2.68	2.82

GRAIN FUTURES – CME Group - Settle - May 13, 2009 (Cents & Quarter – cents/bushel)

Corn		Soybeans		Wheat		Soybean Meal ^{1/}	
MAY09	419'4	MAY09	1150'0	MAY09	578'6	MAY09	378.5
JLY09	426'4	JLY09	1128'0	JLY09	588'6	JLY09	352.5
SEP09	435'4	AUG09	1085'0	SEP09	615'2	AUG09	333.5
DEC09	447'2	SEP09	1027'0	DEC09	637'4	SEP09	314.0
MAR10	457'6	NOV09	981'4	MAR10	652'0	OCT09	291.7
MAY10	465'6	JAN10	987'0	MAY10	662'0	DEC09	285.0

1/ Price Unit: Dollars and cents/ton (100 tons (2,000 lbs/ton))

HAY AND STRAW

New Holland, PA - May 11, 2009 - \$/ton

Alfalfa	Mixed Hay	Timothy	Grass	Straw
70.00 - 230.00	45.00 - 270.00	90.00 - 180.00	80.00 - 185.00	65.00 - 170.00

Westminster, MD - May 12, 2009 - \$/bale

Alfalfa	Alfalfa Mix	Timothy	Timothy Mix	Grass Mix	Straw
2.90 - 5.50	2.50 - 6.00	1.50 - 4.20	1.00 - 3.50	1.10 - 4.20	1.00 - 2.95

POULTRY								
Negotiated price for truck lot of ready-to-cook, ice-pack, Grade A Fryers (\$ per CWT) – Week Ending – May 16, 2009								
	Current Week		Prev. Week		Prev. Month		Prev. Year	
N.Y. Weighted Avg.	74.95		71.91		70.29		78.25	
12 City Composite	81.90		80.38		76.30		82.02	
SHEEP & LAMBS - Westminster, MD - May 12, 2009 - \$/cwt								
Sheep	40.00 - 60.00	Lambs	Under 50 lbs	125.00 - 165.00				
			50 - 80 lbs	120.00 - 150.00				
Too Fat or Thin	33.00 - 39.00		90 - 130 lbs	115.00 - 140.00				
			Feeders	100.00 - 120.00				
TERMINAL MARKETS HOGS - May 14, 2009				DIRECT MARKET HOGS - Westminster, MD - May 12, 2009				
* Base Price Range	Carcass Basis	Weighted	Butcher Hogs					
	Base 185 lb Hog	Average	#1 215-275 lbs	42.00 - 49.00	Boars			
Iowa, Minn	49.25 - 66.76	64.62	HeavyWeights	33.50 - 37.00	HeavyWeights		6.00 - 7.50	
Eastern Corn belt	56.76 - 62.16	60.08	Sows					
* Base price is the price from which no discounts are subtracted and no premiums are added.			Heavy Weights	36.00 - 41.50				
			Crippled	20.00 - 28.00				
MARKET HOGS - Millsboro, DE - (\$/CWT) - May 12, 2009 40.00 Next sale date - June 9, 2009								
FEEDER PIGS - Gumboro, DE - (\$/CWT) - May 12, 2009 Next sale date - June 9, 2009								
Under 30 lbs	150.00		40 - 49 lbs	80.00 - 120.00				
30 - 39 lbs	50.00 - 150.00		50 - 59 lbs	80.00				
CHICAGO MERCANTILE EXCHANGE GROUP (cwt) - May 13, 2009								
LIVE CATTLE – FUTURES				LEAN HOGS – FUTURES				
JUN09	82.50	DEC09	90.78	MAY09	61.58	AUG09	69.38	
AUG09	82.83	FEB10	92.10	JUN09	67.95	OCT09	65.45	
OCT09	88.25	APR10	92.60	JLY09	69.48	DEC09	65.05	
STOCKER – FEEDER CATTLE – (\$/cwt)								
Winchester, VA - May 11, 2009				Westminster, MD - May 12, 2009				
Steers	300 - 400 lbs	109.00 - 126.00		Steers	400 - 500 lbs	90.00 - 91.00		
	400 - 500 lbs	113.00 - 123.00			600 - 700 lbs	87.00 - 90.00		
	500 - 600 lbs	106.00 - 113.00			800 - 1000 lbs	80.00		
	600 - 700 lbs	96.50 - 107.00						
	700 - 800 lbs	87.50 - 94.75						
	800 - 900 lbs	91.00 - 92.00		Heifers	200 - 300 lbs	86.00 - 102.50		
Heifers	300 - 400 lbs	89.00 - 98.50			400 - 500 lbs	76.00 - 99.00		
	400 - 500 lbs	90.50 - 101.75			600 - 700 lbs	77.00 - 94.00		
	500 - 600 lbs	90.00 - 96.00			800 - 1000 lbs	70.00 - 80.00		
	600 - 700 lbs	85.50						
	700 - 800 lbs	81.75 - 86.75						
	800 - 900 lbs	84.25 - 85.00						
SLAUGHTER CATTLE (\$/cwt)								
Westminster, MD - May 12, 2009				Fed Heifers				
Sltr. Cows				Choice	85.75 - 89.50			
Breakers	51.75 - 57.00			Low Choice	82.50 - 83.75			
Boners	46.50 - 51.25			Select	73.50			
Thin/Slow	45.25 & Down			Hols. Bull Calves to Feed				
				#1	75.00 - 95.00			
Fed Steers				#2	42.50 - 70.00			
Choice & Prime	86.25 - 90.75			Jerseys	10.00 - 30.00			
Low Choice	84.00 - 86.00			Beef Cross	83.00 - 118.00			
Lancaster, New Holland & Vintage – May 14, 2009								
Sltr. Steers:				Sltr. Heifers				
Hi Ch & Pr 2-3	1225 - 1535 lbs	86.00 - 89.50		Hi Ch & Pr 2-3	1125 - 1360 lbs	84.00 - 86.00		
Full YG 4-5	1533 - 1675 lbs	83.00 - 85.00		YG 4-5	1208 - 1515 lbs	81.50 - 83.00		
Choice 2- 3	1080 - 1465 lbs	83.50 - 86.00		Choice 2- 3	1010 - 1330 lbs	81.75 - 83.50		
YG 4-5	1305 - 1585 lbs	79.00 - 83.00						
Hi Sel & Lo Ch 2-3	1010 - 1315 lbs	81.00 - 83.00						
Hols. Steers:				Sltr. Cows:	Percent Lean	Avg. Dressing		
Hi Ch & Pr 2-3	1325 - 1555 lbs	75.00 - 77.50		Premium White	65 - 75	57.00 - 59.50		
	1625 - 1805 lbs	67.50 - 72.00		Breakers	75 - 80	54.00 - 57.00		
Choice 2- 3	1250 - 1513 lbs	71.00 - 75.00		Boners	80 - 85	49.00 - 53.50		
Select 1-3	1130 - 1465 lbs	66.00 - 70.50		Lean	88 - 90	44.50 - 49.00		

Compiled by USDA, NASS, Maryland Field Office
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