



# MARYLAND GRAIN & LIVESTOCK REPORT

June 19, 2009	MDA #117	VOLUME 34	No. 25	PUB. Weekly
---------------	----------	-----------	--------	-------------

**WEEKLY GRAIN COMMENTARY** Kevin McNew Adjunct Professor, UMD-College Park

Grain markets traded lower this week, as broad based liquidation in all commodities across the globe as well as a strong dollar was given credit for the weakness in the grain markets today. Weather conditions also gave traders reason to push prices lower as normal temperatures and precipitation were generally seen as favorable for crop development. This week's crop progress report pegged the corn crop at 70% Good/Excellent compared to 69% last week and 57% last year. For soybeans, the crop was also rated favorably, with surveys showing the U.S. crop at 66% Good/Excellent versus last year's rating of 56%. Export sales were brisk for the week, with corn sales exceeding expectations at a combined old and new-crop of 1,143,500 MT. Year-to-date sales are currently at 95% of the USDA projected level of 1.750 billion bushels running nearly at the same pace of the total as it was last year at this time while shipments are running 3% ahead. For soybeans, weekly sales were better than expected with China buying both old and new crop beans. After two straight weeks of China cancelling previous purchases, their return to the market raised concerns that old crop demand may not be rationed yet. Old crop sales totaled 145,700 MT which included net purchases from China of 49,400 MT. New crop sales totaled 105,000 MT and included 60,000 MT to China. Year-to-date sales total 1,242.6 million bushels with 142.4 left to ship. The weather forecast for the next 6 to 10-day period points to above normal temperatures which should help fields in southern areas dry out and stimulate crop growth in late-planted regions.

**CASH GRAINS – REGIONAL – (\$/bu) DEALERS AVERAGE CASH QUOTES**

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
	06/09	06/16	06/09	06/16	06/09	06/16	06/09	06/16
Western, MD	4.40	4.35	10.70	11.07	4.23	4.03	2.85	2.65
Central, MD	4.52	4.20	11.74	11.41	4.86	4.50	2.15	2.15
Southern, MD	4.49	4.09	12.14	11.71	----	----	----	----
Upper E. Shore	4.67	4.27	12.29	11.86	----	----	----	----
Lower E. Shore	4.87	4.47	12.47	12.04	----	----	----	----

**FORWARD CONTRACT PRICE – REGIONAL (\$/bu) for Harvest Delivery Dealer's Avg. Quotes**

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
	06/09	06/16	06/09	06/16	06/09	06/16	06/09	06/16
Western MD	----	----	----	----	----	----	----	----
Central MD	4.27	3.93	9.89	9.54	4.86	4.50	----	2.15
Southern MD	4.51	4.10	10.18	9.64	4.89	4.41	2.56	2.37
Upper E Shore	4.64	4.23	10.23	9.79	4.99	4.51	2.62	2.50
Lower E Shore	4.76	4.35	10.41	9.97	4.98	4.50	2.84	2.57

**GRAIN FUTURES – CME Group - Settle - June 18, 2009 Quarter – cents/bushel)**

Corn		Soybeans		Wheat		Soybean Meal <sup>1/</sup>	
JLY09	403'2	JLY09	1213'6	JLY09	560'2	JLY09	405.4
SEP09	411'6	AUG09	1150'2	SEP09	589'2	AUG09	377.4
DEC09	423'6	SEP09	1082'4	DEC09	615'6	SEP09	349.6
MAR10	435'2	NOV09	1043'4	MAR10	632'0	OCT09	329.9
MAY10	443'2	JAN10	1050'4	MAY10	643'2	DEC09	322.7
JLY10	450'2	MAR10	1046'6	JLY10	651'2	JAN10	320.2

1/ Price Unit: Dollars and cents/ton (100 tons (2,000 lbs/ton))

**HAY AND STRAW**

**New Holland, PA - June 15, 2009 - \$/ton**

Alfalfa	Mixed Hay	Timothy	Clover	Grass	Straw
107.00 - 200.00	45.00 - 205.00	160.00 - 170.00	92.00	85.00- 140.00	82.00 - 150.00

**Westminster, MD - June 16, 2009 - \$/bale**

Alfalfa	Alfalfa Mix	Timothy	Timothy Mix	Grass Mix	Straw
2.90 - 3.30	2.10 - 3.75	2.20 - 4.10	2.10 - 3.70	1.00 - 3.00	1.20 - 2.00

<b>POULTRY</b>										
<b>Negotiated price for truck lot of ready-to-cook, ice-pack, Grade A Fryers (\$ per CWT) - Week Ending - June 20, 2009</b>										
	<b>Current Week</b>		<b>Prev. Week</b>		<b>Prev. Month</b>		<b>Prev. Year</b>			
<b>N.Y. Weighted Avg.</b>	82.91		82.90		74.95		77.55			
<b>12 City Composite</b>	86.15		86.72		81.90		82.06			
<b>SHEEP &amp; LAMBS - Westminster, MD - June 16, 2009 - \$/cwt</b>										
<b>Sheep</b>	40.00 - 70.00		<b>Lambs</b>		50 - 80 lbs		105.00 - 125.00			
Too Fat	32.50 - 37.50		Under 50 lbs		100.00 - 115.00		90 - 130 lbs			
					Feeders		40.00 - 100.00			
<b>TERMINAL MARKETS HOGS - June 18, 2009</b>				<b>DIRECT MARKET HOGS - Westminster, MD - June 16, 2009</b>						
<b>* Base Price Range</b>	<b>Carcass Basis</b>		<b>Weighted</b>		<b>Butcher Hogs</b>					
	<b>Base 185 lb Hog</b>		<b>Average</b>		#1 215-275 lbs		<b>Boars</b>			
<b>Iowa, Minn</b>	48.00 - 58.50		57.02		Culls		21.00 - 26.00			
<b>Eastern Corn belt</b>	51.00 - 58.11		53.96		Heavyweights		35.00 - 38.50			
* Base price is the price from which no discounts are subtracted and no premiums are added.					<b>Sows</b>					
					Heavyweights		32.00 - 33.50			
					Thin		11.00 - 23.00			
<b>MARKET HOGS - Millsboro, DE - (\$/CWT) - June 9, 2009 36.00 Next sale date - July 14, 2009</b>										
<b>FEEDER PIGS - Gumboro, DE - (\$/CWT) - June 9, 2009 Next sale date - July 14, 2009</b>										
Under 30 lbs	40.00 - 150.00				40 - 49 lbs		50.00 - 90.00			
30 - 39 lbs	50.00 - 130.00				60 - 69 lbs		44.00			
<b>CHICAGO MERCANTILE EXCHANGE GROUP (cwt) - June 18, 2009</b>										
<b>LIVE CATTLE - FUTURES</b>				<b>LEAN HOGS - FUTURES</b>						
JUN09	80.78		DEC09		88.38		JLY09			
AUG09	81.70		FEB10		89.78		AUG09			
OCT09	87.18		APR10		91.18		OCT09			
<b>STOCKER - FEEDER CATTLE - (\$/cwt)</b>										
<b>Winchester, VA - June 15, 2009</b>				<b>Westminster, MD - June 16, 2009</b>						
<b>Steers</b>	300 - 400 lbs		115.00		<b>Steers</b>		200 - 300 lbs			
	400 - 500 lbs		103.00 - 111.00				400 - 500 lbs			
	500 - 600 lbs		95.00 - 110.00				600 - 700 lbs			
	600 - 700 lbs		90.50 - 94.50							
	700 - 800 lbs		93.50							
<b>Heifers</b>	300 - 400 lbs		85.50 - 98.50		<b>Heifers</b>		200 - 300 lbs			
	400 - 500 lbs		86.50 - 95.50				400 - 500 lbs			
	500 - 600 lbs		87.25 - 92.00				600 - 700 lbs			
	600 - 700 lbs		81.50 - 89.50		Good Open Hols.		900 lbs			
	700 - 800 lbs		81.00 - 83.50							
	800 - 900 lbs		73.75 - 75.00							
<b>SLAUGHTER CATTLE (\$/cwt)</b>										
<b>Westminster, MD - June 16, 2009</b>				<b>Fed Heifers</b>						
<b>Sltr. Cows</b>					Low Choice		80.00 - 84.75			
Breakers	50.25 - 56.00				Select		78.00			
Boners	45.50 - 50.00				Holsteins		52.75 - 62.50			
Thin/Slow	45.00 & Down				<b>Hols. Bull Calves to Feed</b>					
<b>Fed Steers</b>					#1		60.00 - 75.00			
Choice & Prime	84.00 - 87.75				#2		37.50 - 55.00			
Low Choice	82.50 - 84.00				<b>Jerseys</b>		10.00 - 30.00			
Holsteins - Crippled	57.00 - 65.00									
<b>Lancaster, New Holland &amp; Vintage - June 18, 2009</b>										
<b>Sltr. Steers:</b>					<b>Sltr. Heifers</b>					
Hi Ch & Pr 2-3	1235 - 1485 lbs		85.00 - 87.50		Hi Ch & Pr 2-3		1250 - 1420 lbs			
	1500 - 1630 lbs		83.00 - 85.00		Choice 2- 3		1000 - 1450 lbs			
Choice 2- 3	1185 - 1488 lbs		83.50 - 85.00							
	1505 - 1640 lbs		80.00 - 83.00							
Sel & Lo Choice 1-2	1100 - 1495 lbs		80.00 - 83.50		<b>Sltr. Cows:</b>		<b>Percent Lean</b>			
Select 1-2	1045 - 1295 lbs		76.50 - 80.00		Premium White		65 - 75			
					Breakers		75 - 80			
<b>Hols. Steers:</b>					Boners		80 - 85			
Hi Ch & Pr 2-3	1430 - 1560 lbs		74.50 - 76.50		Lean		88 - 90			
Full	1320 - 1610 lbs		72.00 - 74.00							
Choice 2- 3	1230 - 1680 lbs		71.00 - 74.00							
Select 1-3	1310 - 1510 lbs		67.50 - 71.00							

Compiled by USDA, NASS, Maryland Field Office  
For more information about this report, call 410-841-5740  
**MARYLAND DEPARTMENT OF AGRICULTURE**  
50 Harry S Truman Parkway  
Annapolis, MD 21401

**UNITED STATES DEPARTMENT OF AGRICULTURE**  
**NATIONAL AGRICULTURAL STATISTICS SERVICE**  
**MARYLAND FIELD OFFICE**  
Barbara Rater . . . . . Director  
Dale P. Hawks . . . . . Deputy Director