



# MARYLAND GRAIN & LIVESTOCK REPORT

<b>July 10, 2009</b>	<b>MDA #117</b>	<b>VOLUME 34</b>	<b>No. 28</b>	<b>PUB. Weekly</b>
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Traders returned from their July 4<sup>th</sup> holiday in a selling mood, sending grain prices sharply lower on ideal weather conditions. Weather remains benign, with ample rain and moderate temperatures giving traders an expectation of larger corn & bean crops, which leave supplies at comfortable levels. By week's end, prices pulled back as short-covering gave a lift to the market, but the fundamentals still seem to favor the downside. Weekly corn sales did provide some fodder for the bulls, with sales of 1,164 MT with 749,200 MT of it being old crop was considered supportive, well above the high end of the trades expectations of 800 MT to 1,000 MT. Year-to-date sales of 1.770.8 billion bushels have finally pushed above the latest USDA estimate of 1.750 billion with shipments still needing to maintain a weekly average of 38 million bushels per week. Beans also managed a supportive export showing this week with accumulated old crop sales now reaching USDA projected exports for the year. USDA's expected to release fresh Supply and Demand numbers but will likely show changes expected from the June 30<sup>th</sup> acreage and stocks numbers. Yields could be boosted in the supply estimates for corn and possibly beans with weather conditions pointing to above-rend yields. All combined, the market may have a hard time holding lofty price levels, especially in beans.

**CASH GRAINS – REGIONAL – (\$/bu) DEALERS AVERAGE CASH QUOTES**

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
	06/23	07/07	06/23	07/07	06/23	07/07	06/23	07/07
Western, MD	4.25	4.30	10.91	10.49	3.85	4.00	2.65	2.50
Central, MD	4.02	3.61	11.42	10.67	4.23	3.74	2.15	2.15
Southern, MD	3.99	3.30	11.49	10.40	4.22	----	----	----
Upper E. Shore	4.17	3.48	11.64	10.55	4.32	----	----	----
Lower E. Shore	4.34	3.73	11.82	10.82	4.32	3.17	----	----

**FORWARD CONTRACT PRICE – REGIONAL (\$/bu) for Harvest Delivery Dealer's Avg. Quotes**

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
	06/23	07/07	06/23	07/07	06/23	07/07	06/23	07/07
Western MD	----	----	10.00	----	4.60	----	2.70	----
Central MD	3.78	3.34	10.24	8.45	4.23	3.64	2.15	----
Southern MD	3.94	3.19	9.40	8.27	----	3.27	----	1.99
Upper E Shore	4.07	3.32	9.55	8.42	----	3.37	----	2.25
Lower E Shore	4.19	3.45	9.73	8.60	4.27	3.37	----	2.25

**GRAIN FUTURES – CME Group - Settle - July 9, 2009 Quarter – cents/bushel)**

Corn		Soybeans		Wheat		Soybean Meal <sup>1/</sup>	
JLY09	343'4	JLY09	1110'4	JLY09	494'2	JLY09	371.5
SEP09	329'4	AUG09	1047'4	SEP09	522'2	AUG09	347.0
DEC09	340'0	SEP09	973'0	DEC09	548'4	SEP09	323.0
MAR10	353'2	NOV09	916'0	MAR10	566'0	OCT09	296.7
MAY10	362'2	JAN10	923'6	MAY10	577'4	DEC09	290.0
JLY10	370'6	MAR10	926'4	JLY10	588'2	JAN10	285.5

**1/ Price Unit: Dollars and cents/ton (100 tons (2,000 lbs/ton))**

**HAY AND STRAW**

**New Holland, PA - July 6, 2009 - \$/ton**

Alfalfa	Mixed Hay	Timothy	Grass	Straw
95.00 - 150.00	97.00 - 240.00	230.00	75.00 - 235.00	75.00 - 172.00

**Westminster, MD - July 7, 2009 - \$/bale**

Alfalfa	Alfalfa Mix	Timothy	Timothy Mix	Grass Mix	Straw
3.50 - 5.90	2.50 - 4.00	2.80 - 4.60	1.50 - 4.30	1.60 - 2.25	3.20 - 4.10

<b>POULTRY</b>							
<b>Negotiated price for truck lot of ready-to-cook, ice-pack, Grade A Fryers (\$ per CWT) – Week Ending – July 11, 2009</b>							
	<b>Current Week</b>		<b>Prev. Week</b>		<b>Prev. Month</b>	<b>Prev. Year</b>	
<b>N.Y. Weighted Avg.</b>	82.95		82.86		83.05	77.85	
<b>12 City Composite</b>	85.38		86.00		87.11	83.61	
<b>SHEEP &amp; LAMBS - Westminster, MD - July 7, 2009 - \$/cwt</b>							
<b>Sheep</b>	35.00 - 55.00	<b>Lambs</b>	50 - 80 lbs	105.00 - 130.00			
Too Fat or thin	16.00 - 32.50		90 - 130 lbs	100.00 - 125.00			
			Feeders	80.00 - 95.00			
<b>HOGS \$ PIGS</b>							
<b>TERMINAL MARKETS HOGS - July 9, 2009</b>			<b>DIRECT MARKET HOGS - Westminster, MD - July 7, 2009</b>				
<b>* Base Price Range</b>	<b>Carcass Basis</b>	<b>Weighted</b>	<b>Butcher Hogs</b>		<b>Sows</b>		
	<b>Base 185 lb Hog</b>	<b>Average</b>	#1 215-275 lbs	34.50 - 38.00	Heavywts - 800lbs	23.00	
<b>Iowa, Minn</b>	47.50 - 59.00	57.78			Lightweights	29.00	
<b>Eastern Corn belt</b>	47.50 - 55.56	55.13			Thin or Wet	16.00	
* Base price is the price from which no discounts are subtracted and no premiums are added.							
<b>MARKET HOGS - Millsboro, DE - (\$/CWT) - June 9, 2009 36.00 Next sale date - July 14, 2009</b>							
<b>FEEDER PIGS - Gumboro, DE - (\$/CWT) - June 9, 2009 Next sale date - July 14, 2009</b>							
Under 30 lbs	40.00 - 150.00		40 - 49 lbs	50.00 - 90.00	80 - 89 lbs	44.00	
30 - 39 lbs	50.00 - 130.00		60 - 69 lbs	44.00			
<b>CHICAGO MERCANTILE EXCHANGE GROUP (cwt) - July 9, 2009</b>							
<b>LIVE CATTLE – FUTURES</b>				<b>LEAN HOGS – FUTURES</b>			
AUG09	83.48	FEB10	88.70	JLY09	59.70	DEC09	58.15
OCT09	88.83	APR10	90.20	AUG09	63.70	FEB10	64.08
DEC09	88.78	JUN10	87.90	OCT09	58.98	APR10	67.85
<b>STOCKER – FEEDER CATTLE – (\$/cwt)</b>							
<b>Winchester, VA - July 6, 2009</b>			<b>Westminster, MD - July 7, 2009</b>				
<b>Steers</b>	300 - 400 lbs	108.00 - 111.00	<b>Steers</b>	400 - 500 lbs	66.00 - 75.00		
	400 - 500 lbs	97.00 - 100.00		600 - 700 lbs	65.00 - 85.00		
	600 - 700 lbs	94.00 - 100.25					
	700 - 800 lbs	90.00 - 94.50					
	800 - 900 lbs	93.50					
	900 - 1100 lbs	76.50 - 77.00					
<b>Heifers</b>	300 - 400 lbs	94.25 - 98.50	<b>Heifers</b>	200 lbs	125.00 - 140.00		
	400 - 500 lbs	93.75 - 98.50		400 - 500 lbs	68.00 - 76.00		
	500 - 600 lbs	95.00 - 95.25		600 - 700 lbs	68.00 - 79.00		
	600 - 700 lbs	91.00 - 92.00					
	700 - 800 lbs	85.00					
<b>SLAUGHTER CATTLE (\$/cwt)</b>							
<b>Westminster, MD - July 7, 2009</b>			<b>Fed Heifers</b>				
<b>Sltr. Cows</b>			Choice	82.75			
Breakers	50.00 - 57.00		Select	66.00 - 68.75			
Boners	45.00 - 49.50						
Thin/Slow	44.75 & Down						
<b>Fed Steers</b>			<b>Hols. Bull Calves to Feed</b>				
Choice & Prime	85.00 - 87.75		#1	70.00 - 90.00			
Low Choice	81.00 - 84.50		#2	25.00 - 60.00			
Select & Hols.	70.50 - 74.25		<b>Culls</b>	5.00 - 23.00			
Hols: Not Finished	62.75 - 66.00		<b>Beef Cross</b>	155.00 - 240.00			
			Hols. Heifers #2	70.00			
<b>Lancaster, New Holland &amp; Vintage – July 9, 2009</b>							
<b>Sltr. Steers:</b>			<b>Sltr. Heifers</b>				
Hi Ch & Pr 2-3	1280 - 1450 lbs	83.00 - 86.00	Hi Ch & Pr 2-3	1168 - 1295 lbs	82.00 - 84.00		
YG 4-5	1320 - 1495 lbs	80.00 - 82.00	Choice 2- 3	1070 - 1205 lbs	78.00 - 81.00		
	1505 - 1680 lbs	79.00 - 83.50					
Choice 2- 3	1200 - 1475 lbs	80.00 - 82.50					
Sel & Lo Ch 1-2	1110 - 1265 lbs	76.00 - 79.00	<b>Sltr. Cows:</b>	<b>Percent Lean</b>	<b>Avg. Dressing</b>		
<b>Hols. Steers:</b>			Premium White	65 - 75	53.50 - 56.00		
Hi Ch & Pr 2-3	1418 - 1605 lbs	72.00 - 73.50	Breakers	75 - 80	51.00 - 53.50		
Choice 1-2	1250 - 1515 lbs	69.00 - 71.50	Boners	80 - 85	48.00 - 51.50		
Hi Sel & Lo Ch 2-3	1220 - 1503 lbs	67.00 - 69.00	Lean	88 - 90	43.00 - 48.00		

Compiled by USDA, NASS, Maryland Field Office  
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