



MARYLAND GRAIN & LIVESTOCK REPORT

July 17, 2009	MDA #117	VOLUME 34	No. 29	PUB. Weekly
----------------------	-----------------	------------------	---------------	--------------------

Ideal weather and an optimistic crop outlook continued to erode grain futures prices this week. Corn prices lost 10 cents on the week while soybeans sank 71 cents. Crop condition ratings continue to point to limited stress and a near ideal growing environment. Monday's crop progress report showed corn at 71% Good-to-Excellent versus 64% this time last year, while soybeans are at 66% versus 59%. On the export front, corn sales were seasonally brisk with combined old- and new-crop totaling 1,167,700 MT, at the high of the trade expectations. The report also confirmed that demand is remaining rather robust for old as well as new crop as the end user is taking advance of the flat price decline to extend coverage in both crop years. Cash markets at the Gulf are reflecting strong demand as corn basis was up 15 cents for the week. For soybeans, China bought 636,200 MT of the total 684,700 MT for the week. While a solid posting for beans at this time of year, having all your sales based on China has many nervous about the day when their appetite subsides. Indeed, the China National Grain and Oils Information Center's announced after the report that it intends to 500,000 MT of soybeans and 2 million MT of corn next week. In totality, there is limited hope of a prolonged reversal with ideal growing conditions and prices at inflated levels.

CASH GRAINS – REGIONAL – (\$/bu) DEALERS AVERAGE CASH QUOTES

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
	07/07	07/14	07/07	07/14	07/07	07/14	07/07	07/14
Western, MD	4.30	3.60	10.49	9.63	4.00	----	----	2.70
Central, MD	3.61	3.64	10.67	10.45	3.74	----	----	----
Southern, MD	3.30	3.27	10.40	10.01	----	3.43	----	----
Upper E. Shore	3.48	3.45	10.55	10.16	----	3.53	----	----
Lower E. Shore	3.73	3.76	10.82	10.45	3.17	3.50	----	----

FORWARD CONTRACT PRICE – REGIONAL (\$/bu) for Harvest Delivery Dealer's Avg. Quotes

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
	07/07	07/14	07/07	07/14	07/07	07/14	07/07	07/14
Western MD	----	----	----	----	----	----	----	----
Central MD	3.34	2.97	8.45	8.09	3.64	----	----	----
Southern MD	3.19	3.10	8.27	8.25	3.27	----	1.99	----
Upper E Shore	3.32	3.23	8.42	8.40	3.37	----	2.25	----
Lower E Shore	3.45	3.42	8.60	8.61	3.37	----	2.25	----

GRAIN FUTURES – CME Group - Settle - July 16, 2009 Quarter – cents/bushel

Corn		Soybeans		Wheat		Soybean Meal ^{1/}	
SEP09	316'6	AUG09	976'0	SEP09	533'2	AUG09	309.0
DEC09	325'2	SEP09	916'0	DEC09	559'4	SEP09	287.5
MAR10	339'2	NOV09	890'0	MAR10	577'4	OCT09	273.0
MAY10	348'6	JAN10	898'0	MAY10	588'4	DEC09	268.5
JLY10	357'6	MAR10	904'4	JLY10	597'4	JAN10	266.5
SEP10	366'2	MAY10	909'0	SEP 10	609'0	MAR10	267.0
DEC10	375'2	JLY10	914'0	DEC10	630'0	MAY10	268.3
MAR11	386'2	AUG10	909'0	MAR11	633'0	JLY10	270.1

^{1/} Price Unit: Dollars and cents/ton (100 tons (2,000 lbs/ton))

HAY AND STRAW

New Holland, PA - July 13, 2009 - \$/ton					
Alfalfa	Mixed Hay	Timothy	Clover	Grass	Straw
70.00 - 200.00	65.00 - 245.00	110.00 - 270.00	70.00	65.00 - 130.00	87.00 - 140.00
Westminster, MD - July 14, 2009 - \$/bale					
Alfalfa	Alfalfa Mix	Timothy	Timothy Mix	Grass Mix	Straw
3.00 - 4.00	1.60 - 2.50	.40 - 4.10	.50 - 3.50	.30 - 2.65	1.00 - 2.30

POULTRY					
Negotiated price for truck lot of ready-to-cook, ice-pack, Grade A Fryers (\$ per CWT) – Week Ending – July 18, 2009					
	Current Week	Prev. Week	Prev. Month	Prev. Year	
N.Y. Weighted Avg.	81.57	82.95	82.90	80.15	
12 City Composite	84.05	85.38	86.72	86.34	
SHEEP & LAMBS - Westminster, MD - July 14, 2009 - \$/cwt					
		Lambs	Under 50 lbs.	100.00 - 125.00	
Sheep	35.00 - 47.50		50 - 80 lbs	110.00 - 135.00	
Too Fat	17.50 - 32.50		90 - 130 lbs	115.00 - 130.00	
			Feeders	55.00 - 100.00	
HOGS & PIGS					
TERMINAL MARKETS HOGS - July 16, 2009			DIRECT MARKET HOGS - Westminster, MD - July 14, 2009		
* Base Price Range	Carcass Basis	Weighted	Butcher Hogs		Boars
	Base 185 lb Hog	Average	#1 215-275 lbs	39.00	Lightweights
Iowa, Minn	47.00 - 58.45	56.84			24.00
Eastern Corn belt	50.00 - 60.00	56.26	Sows		
* Base price is the price from which no discounts are subtracted and no premiums are added.			Heavyweights	32.00 - 37.50	
			Thin or Wet	28.00 - 31.00	
MARKET HOGS - Millsboro, DE - (\$/CWT) - July 14, 2009 32.00 - 34.00 Next sale date - August 11, 2009					
FEEDER PIGS - Gumboro, DE - (\$/CWT) - July 14, 2009 Next sale date - August 11, 2009					
Under 30 lbs	70.00 - 150.00		40 - 49 lbs	80.00 - 92.00	
30 - 39 lbs	70.00 - 120.00		50 - 59 lbs	70.00 - 92.00	
CHICAGO MERCANTILE EXCHANGE GROUP (cwt) - July 9, 2009					
LIVE CATTLE – FUTURES			LEAN HOGS – FUTURES		
AUG09	85.60	FEB10	89.18	AUG09	65.23
OCT09	91.43	APR10	90.43	OCT09	60.48
DEC09	89.95	JUN10	88.28	DEC09	58.95
				MAY10	71.95
STOCKER – FEEDER CATTLE – (\$/cwt)					
Winchester, VA - July 13, 2009			Westminster, MD - July 14, 2009		
Steers	300 - 400 lbs	109.00 - 113.00			
	400 - 500 lbs	101.00 - 108.00		Steers	400 - 500 lbs
	500 - 600 lbs	98.00 - 107.00			800 - 1000 lbs
	600 - 700 lbs	98.00 - 101.00			75.00 - 76.00
	800 - 900 lbs	87.00 - 89.50			
Heifers	200 - 300 lbs	110.00			
	300 - 400 lbs	90.00 - 98.00		Heifers	200 - 300 lbs
	400 - 500 lbs	88.00 - 99.75			400 - 500 lbs
	500 - 600 lbs	90.00 - 98.00			600 - 700 lbs
	600 - 700 lbs	87.00 - 95.25			800 - 1000 lbs
	700 - 800 lbs	80.00			52.00 - 66.00
SLAUGHTER CATTLE (\$/cwt)					
Westminster, MD - July 14, 2009					
Sltr. Cows			Fed Heifers		
Premium	58.00 - 59.50		Choice	80.50 - 84.00	
Breakers	51.00 - 57.75		Low Choice	77.00 - 79.00	
Boners	45.25 - 49.75		Holsteins 2058 lbs	51.00	
Thin/Slow	44.50 & Down		Hols. Bull Calves to Feed		
Fed Steers			#1	50.00 - 70.00	
Choice & Prime	82.00 - 86.00		#2	25.00 - 43.00	
Low Choice	79.50 - 81.75		#3	10.00 - 25.00	
Holsteins	68.00 - 72.00		Beef Cross	105.00 - 190.00	
Lancaster, New Holland & Vintage – July 16, 2009					
Sltr. Steers:			Sltr. Heifers		
Hi Ch & Pr 2-3	1230 - 1525 lbs	84.00 - 87.50	Hi Ch & Pr 2-3	1308 - 1470 lbs	84.00 - 86.00
YG 4-5	1385 - 1465 lbs	80.00 - 82.00	Choice 2- 3	1175 - 1415 lbs	79.00 - 82.00
	1525 - 1575 lbs	81.50 - 83.50	Hi Sel & Lo Ch 2-3	1025 - 1230 lbs	76.00 - 78.50
Choice 2- 3	1225 - 1575 lbs	81.50 - 84.00			
Sel & Lo Ch 1-2	1110 - 1535 lbs	79.00 - 81.00	Sltr. Cows:	Percent Lean	Avg. Dressing
Select 1-2	1045 - 1255 lbs	74.00 - 77.00			
Hols. Steers:			Premium White	65 - 75	54.00 - 56.50
Hi Ch & Pr 2-3	1490 - 1585 lbs	73.00 - 75.00	Breakers	75 - 80	52.00 - 54.00
Choice 1-2	1325 - 1530 lbs	71.00 - 72.50	Boners	80 - 85	49.00 - 52.00
Hi Sel & Lo Ch 2-3	1280 - 1440 lbs	67.00 - 70.00	Lean	88 - 90	44.00 - 48.50

Compiled by USDA, NASS, Maryland Field Office
For more information about this report, call 410-841-5740
MARYLAND DEPARTMENT OF AGRICULTURE
50 Harry S Truman Parkway
Annapolis, MD 21401

UNITED STATES DEPARTMENT OF AGRICULTURE
NATIONAL AGRICULTURAL STATISTICS SERVICE
MARYLAND FIELD OFFICE
Barbara Rater Director
Dale P. Hawks Deputy Director