



MARYLAND GRAIN & LIVESTOCK REPORT

September 25, 2009	MDA #117	VOLUME 34	No. 39	PUB. Weekly
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WEEKLY GRAIN COMMENTARY Kevin McNew Adjunct Professor, UMD-College Park

Another week passed without any real frost threat, but traders continued to be resistant to pushing prices lower. Indeed, short-covering for much of the week helped give prices a modest lift off their lows from last week. USDA's crop conditions report on Monday pointed to only 21% of the U.S. corn crop being mature, well below the 5-year average of 55%. The low maturity rate shows the corn crops remain vulnerable to yield losses if a freeze would emerge in the next week. However, current weather models point to drier and warmer pattern for at least a few days later next week, which will lead to improved harvesting and maturation rates. In demand news, U.S. Department of Agriculture reported total weekly soybean export sales for the 2009-10 marketing year were a net 1.152 million metric tons for the week ended Sept. 17. The primary buyer was China, with 654,500 tons. Analysts had forecast sales between 550,000 and 850,000 metric tons. For corn, weekly export sales were somewhat disappointing at the low end of the trade's expectations at 673,000 MMT. Year-to-date sales of 563.2 million bushels are running 10% ahead of last year with the USDA currently forecasting a 19% higher pace. Shipments on today's report of 107.8 million bushels are 33% ahead of a year ago. Continue to expect choppy prices over the next few days as traders await new data from the quarterly stocks report on Wednesday of next week.

CASH GRAINS – REGIONAL – (\$/bu) DEALERS AVERAGE CASH QUOTES

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
	09/15	09/22	09/15	09/22	09/15	09/22	09/15	09/22
Western, MD	3.40	3.20	8.79	8.73	3.40	3.50	2.30	3.25
Central, MD	3.39	3.46	9.98	8.50	3.22	3.33	----	----
Southern, MD	3.47	3.11	9.85	9.22	2.41	2.26	----	----
Upper E. Shore	3.70	3.29	10.00	9.37	2.51	2.36	----	----
Lower E. Shore	3.95	3.41	9.95	9.38	2.51	2.36	2.15	2.15

FORWARD CONTRACT PRICE – REGIONAL (\$/bu) for Harvest Delivery Dealer's Avg. Quotes

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
	09/15	09/22	09/15	09/22	09/15	09/22	09/15	09/22
Western MD	----	----	----	----	----	----	----	----
Central MD	3.22	3.11	8.83	8.35	4.06	3.19	----	----
Southern MD	3.32	----	9.10	8.72	----	----	----	----
Upper E Shore	3.45	----	9.10	8.72	----	----	----	----
Lower E Shore	3.57	3.41	9.28	8.90	3.93	3.80	----	----

GRAIN FUTURES – CME Group - Settle - September 24, 2009 Quarter – cents/bushel)

Corn		Soybeans		Wheat		Soybean Meal ^{1/}	
DEC09	336'4	NOV09	919'4	DEC09	473'0	OCT09	284.0
MAR10	349'6	JAN10	924'4	MAR10	492'6	DEC09	279.4
MAY10	358'4	MAR10	926'4	MAY10	506'6	JAN10	277.4
JLY10	367'0	MAY10	926'4	JLY10	519'2	MAR10	275.2
SEP10	375'4	JLY10	928'4	SEP 10	534'2	MAY10	273.7
DEC10	386'0	AUG10	924'0	DEC10	558'6	JLY10	274.5
MAR11	398'0	SEP10	910'0	MAR11	572'6	AUG10	274.5
MAY11	406'0	NOV10	901'0	MAY11	584'2	SEP10	272.7

1/ Price Unit: Dollars and cents/ton (100 tons (2,000 lbs/ton))

HAY AND STRAW

New Holland, PA - September 21, 2009 - \$/ton

Alfalfa	Mixed Hay	Timothy	Grass	Straw
75.00 - 205.00	50.00 - 215.00	80.00 - 195.00	75.00 - 190.00	90.00 - 160.00

Westminster, MD - September 22, 2009 - \$/bale

Alfalfa	Alfalfa Mix	Timothy	Timothy Mix	Grass Mix	Straw
2.20 - 6.10	2.20 - 4.90	1.20 - 4.50	1.50 - 4.70	.90 - 4.25	1.10 - 3.30

POULTRY					
Negotiated price for truck lot of ready-to-cook, ice-pack, Grade A Fryers (\$ per CWT) – Week Ending – September 26, 2009					
	Current Week	Prev. Week	Prev. Month	Prev. Year	
N.Y. Weighted Avg.	70.52	72.48	72.40	71.48	
12 City Composite	71.89	73.40	74.88	78.68	
SHEEP & LAMBS - Westminster, MD - September 22, 2009 - \$/cwt					
		Lambs	Under 50 lbs	100.00 - 135.00	
Sheep	45.00 - 62.50		50 - 80 lbs	107.50 - 125.00	
Yearlings	85.00 - 90.00		90 - 130 lbs	102.50 - 112.50	
Too Fat	26.00		Feeders	82.50 - 90.00	
HOGS & PIGS					
TERMINAL MARKETS HOGS - September 24, 2009			DIRECT MARKET HOGS - Westminster, MD - September 22, 2009		
* Base Price Range	Carcass Basis	Weighted	#1 215 - 275 lbs	40.50 - 47.00	
	Base 185 lb Hog	Average	Heavyweights	35.50 - 39.00	Boars
Iowa, Minn	41.50 - 50.14	49.20			Heavyweights
Eastern Corn belt	40.50 - 48.00	47.08	Sows		
* Base price is the price from which no discounts are subtracted and no premiums are added.			Heavyweights	27.50	
			Lightweights	21.50	
MARKET HOGS - Millsboro, DE - (\$/CWT) - September 8, 2009 30.00 Next sale date - October 13, 2009					
FEEDER PIGS - Gumboro, DE - (\$/CWT) - September 8, 2009 Next sale date - October 13, 2009					
Under 30 lbs	80.00 - 110.00		40 - 49 lbs	50.00 - 80.00	
30 - 39 lbs	80.00 - 100.00		50 - 59 lbs	50.00	
CHICAGO MERCANTILE EXCHANGE GROUP (cwt) - September 24, 2009					
LIVE CATTLE – FUTURES			LEAN HOGS – FUTURES		
OCT09	86.10	APR10	88.28	OCT09	50.23
DEC09	85.28	JUN10	85.13	DEC09	49.35
FEB10	85.90	AUG10	85.75	FEB10	56.10
				APR10	61.03
				MAY10	67.80
				JUN10	70.50
STOCKER – FEEDER CATTLE – (\$/cwt)					
Winchester, VA - September 21, 2009			Westminster, MD - September 22, 2009		
Steers	200 - 300 lbs	103.00			
	300 - 400 lbs	92.00 - 100.00	Steers	Holsteins	200 - 300 lbs
	400 - 500 lbs	90.00 - 104.25	mostly Holsteins		400 - 500 lbs
	500 - 600 lbs	85.00 - 96.00			600 - 700 lbs
	600 - 700 lbs	81.00 - 92.00			79.00
	700 - 800 lbs	86.00 - 91.50	Heifers	dairy-type	200 - 300 lbs
Heifers	300 - 400 lbs	80.00 - 89.50			400 - 500 lbs
	400 - 500 lbs	73.00 - 84.00			600 - 700 lbs
	500 - 600 lbs	70.00 - 80.00			800 - 1000 lbs
	600 - 700 lbs	75.00 - 83.00			59.00 - 59.50
	700 - 800 lbs	76.00 - 77.00			
SLAUGHTER CATTLE (\$/cwt)					
Westminster, MD - September 22, 2009			Fed Heifers		
Sltr. Cows			Choice	81.50 - 84.50	
Breakers	45.00 - 51.50		Select	71.00 - 78.50	
Boners	40.00 - 44.75				
Thin/Slow	39.50 & Down				
			Hols. Bull Calves to Feed		
Fed Steers			#1	62.50 - 70.00	
Choice & Prime	82.25 - 85.50		#2	38.00 - 47.50	
Low Choice	78.00 - 82.00		Culls	16.00 - 37.00	
Select	77.00 - 82.00		Jerseys	15.00 - 18.00	
Holsteins	64.50 - 65.00				
Lancaster, New Holland & Vintage - September 24, 2009					
Sltr. Steers:			Sltr. Heifers		
Hi Ch & Pr 2-3	1220 - 1483 lbs	81.00 - 84.00	Hi Ch & Pr 2-3	1140 - 1328 lbs	78.00 - 81.00
YG 4-5		77.00 - 80.00	Choice 2- 3	1080 - 1305 lbs	75.00 - 78.00
	1505 - 1710 lbs	79.00 - 81.50			
Choice 2- 3	1130 - 1465 lbs	77.00 - 81.00			
YG 4-5		76.00 - 77.50			
Hi Sel & Lo Ch 2-3	1035 - 1360 lbs	75.00 - 77.00	Sltr. Cows:	Percent Lean	Avg. Dressing
Select 1-2	1010 - 1280 lbs	71.00 - 74.00	Premium White	65 - 75	49.00 - 52.00
Hols. Steers:			Breakers	75 - 80	47.00 - 48.50
Hi Ch & Pr 2-3	1280 - 1560 lbs	72.00 - 74.00	Boners	80 - 85	45.00 - 47.00
	1620 - 1710 lbs	71.00 - 72.00	Lean	88 - 90	39.00 - 44.00
Choice 2- 3	1300 - 1465 lbs	69.00 - 71.50			
Hi Sel & Lo Ch 2-3	1160 - 1330 lbs	65.00 - 68.00			

Compiled by USDA, NASS, Maryland Field Office
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