



MARYLAND GRAIN & LIVESTOCK REPORT

October 2, 2009	MDA #117	VOLUME 34	No. 40	PUB. Weekly
WEEKLY GRAIN COMMENTARY		Kevin McNew	Adjunct Professor, UMD-College Park	

Grain prices started the new month with a negative bias, although strong demand coupled with expectations of good crop supplies has kept prices from holding any sort of trend. Corn prices in the last two months have held a 30-cent range between \$3.10 and \$3.40 basis Dec futures. Corn continues to be weighed by expectations of a record crop size this Fall. FCStone released their private estimate of the corn crop pegging it at 13.064 billion bushel crop based on a 163.3 bushel yield per acre, up from their September numbers of 13.02 billion bushel crop using a yield of 162.7 and the USDA's 12.954 billion bu crop using a 161.9 yield..Early yield indications remain supportive for a near record crop with the exception of some of the areas of the Eastern Belt that had late plantings this spring. For beans, USDA reported September quarterly bean stocks at 138 million bushels, well above the average estimate of 112 million bushels but was near the high end of the range from 90 to 135 million. Production for 08/09 was revised upward by 7.83 million bushels on larger harvested acres, up 40,000 acres, and better yield of 39.7 bpa, up 0.1 bpa. Demand is expected to be adjusted downward by nearly 20 million bushels in the October monthly supply and demand report. With trade anticipating better yields and larger production, some are already upping 09/10 carryout estimates towards 300 million bushels, which ultimately limits demand driven rallies on plentiful supplies. Export sales for both corn and beans were impressive this week. Corn sales hit 1,223,400 MT and well above the trade expectations. Year-to-date sales are currently running 15% ahead of last year with the USDA forecasting a 19% increase. Bean sales of 1,384,800 MT were up 20% from the previous week, with China buying 808,000 MT. Year-to-date soybean export sales have reached 741 million bushels, which is nearly double last year's sales for the same period.

CASH GRAINS – REGIONAL – (\$/bu) DEALERS AVERAGE CASH QUOTES

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
	09/22	09/29	09/22	09/29	09/22	09/29	09/22	09/29
Western, MD	3.20	3.20	8.73	8.58	3.50	3.43	3.25	2.25
Central, MD	3.46	3.41	8.50	8.48	3.33	3.13	----	----
Southern, MD	3.11	3.26	9.22	8.97	2.26	2.18	----	----
Upper E. Shore	3.29	3.44	9.37	9.12	2.36	2.28	----	----
Lower E. Shore	3.41	3.56	9.38	9.18	2.36	2.28	2.15	2.15

FORWARD CONTRACT PRICE – REGIONAL (\$/bu) for Harvest Delivery Dealer's Avg. Quotes

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
	09/22	09/29	09/22	09/29	09/22	09/29	09/22	09/29
Western MD	----	----	----	----	----	----	----	----
Central MD	3.11	3.36	8.35	8.48	3.19	3.97	----	----
Southern MD	----	----	8.72	8.67	----	----	----	2.16
Upper E Shore	----	----	8.72	8.67	----	----	----	2.22
Lower E Shore	3.41	3.56	8.90	8.85	3.80	3.76	----	2.41

GRAIN FUTURES – CME Group - Settle - October 1, 2009 Quarter – cents/bushel)

Corn		Soybeans		Wheat		Soybean Meal ^{1/}	
DEC09	340'4	NOV09	918'0	DEC09	452'6	OCT09	284.7
MAR10	353'2	JAN10	924'2	MAR10	472'4	DEC09	280.8
MAY10	362'0	MAR10	924'6	MAY10	484'6	JAN10	278.0
JLY10	370'2	MAY10	920'6	JLY10	496'6	MAR10	274.6
SEP10	378'4	JLY10	921'4	SEP 10	510'6	MAY10	270.7
DEC10	389'0	AUG10	916'4	DEC10	536'4	JLY10	271.0
MAR11	400'6	SEP10	908'0	MAR11	560'4	AUG10	271.3
MAY11	409'0	NOV10	903'4	MAY11	576'4	SEP10	270.0

1/ Price Unit: Dollars and cents/ton (100 tons (2,000 lbs/ton))

HAY AND STRAW

New Holland, PA - September 28, 2009 - \$/ton

Alfalfa	Mixed Hay	Timothy	Grass	Straw
82.00 - 230.00	40.00 - 185.00	65.00 - 205.00	70.00 - 165.00	75.00 - 165.00

Westminster, MD - September 29, 2009 - \$/bale

Alfalfa	Alfalfa Mix	Timothy	Timothy Mix	Grass Mix	Straw
2.20 - 5.80	4.00 - 4.60	2.90 - 5.30	1.60 - 4.30	2.30 - 4.70	2.80 - 3.60

POULTRY						
Negotiated price for truck lot of ready-to-cook, ice-pack, Grade A Fryers (\$ per CWT) – Week Ending – October 3, 2009						
	Current Week		Prev. Week		Prev. Month	
N.Y. Weighted Avg.	66.38		70.52		72.59	
12 City Composite	70.38		71.89		73.84	
SHEEP & LAMBS - Westminster, MD - September 29, 2009 - \$/cwt						
		Lambs	Under 50 lbs	100.00 - 145.00		
Sheep	40.00 - 50.00		50 - 80 lbs	110.00 - 125.00		
Yearlings	60.00 - 107.50		90 - 130 lbs	105.00 - 115.00		
HOGS & PIGS						
TERMINAL MARKETS HOGS - October 1, 2009				DIRECT MARKET HOGS - Westminster, MD - September 29, 2009		
* Base Price Range	Carcass Basis	Weighted	#1 215 - 275 lbs	38.00 - 42.00		
	Base 185 lb Hog	Average	#2	30.00 - 36.00		Boars
Iowa, Minn	39.50 - 52.75	49.65	Heavyweights	32.50 - 38.00		Lightweights 30.00
Eastern Corn belt	39.50 - 48.65	46.20				
* Base price is the price from which no discounts are subtracted and no premiums are added.			Sows			
			Heavyweights	24.00 - 26.50		
MARKET HOGS - Millsboro, DE - (\$/CWT) - September 8, 2009 30.00 Next sale date - October 13, 2009						
FEEDER PIGS - Gumboro, DE - (\$/CWT) - September 8, 2009 Next sale date - October 13, 2009						
Under 30 lbs	80.00 - 110.00		40 - 49 lbs	50.00 - 80.00		
30 - 39 lbs	80.00 - 100.00		50 - 59 lbs	50.00		
CHICAGO MERCANTILE EXCHANGE GROUP (cwt) - October 1, 2009						
LIVE CATTLE – FUTURES				LEAN HOGS – FUTURES		
OCT09	84.10	APR10	87.48	OCT09	49.43	APR10 61.18
DEC09	84.98	JUN10	83.93	DEC09	48.63	MAY10 68.40
FEB10	85.33	AUG10	84.55	FEB10	56.03	JUN10 70.15
STOCKER – FEEDER CATTLE – (\$/cwt)						
Winchester, VA - September 28, 2009				Westminster, MD - September 29, 2009		
Steers	300 - 400 lbs	91.00 - 102.50				
	400 - 500 lbs	92.00 - 105.00		Steers	400 - 500 lbs	84.00
	500 - 600 lbs	89.00 - 104.00			Holsteins	40.00 - 56.00
	600 - 700 lbs	85.00 - 94.00		Mostly Dairy	600 - 700 lbs	42.00 - 67.00
	700 - 800 lbs	86.50 - 88.50				
	800 - 900 lbs	86.50		Heifers dairy-type	200 - 300 lbs	67.00 - 78.00
Heifers	300 - 400 lbs	76.00 - 84.00			400 - 500 lbs	64.00 - 77.00
	400 - 500 lbs	71.00 - 79.75			800 - 1000 lbs	52.00 - 60.00
	500 - 600 lbs	72.00 - 80.75				
	600 - 700 lbs	75.00 - 80.00				
	700 - 800 lbs	76.00 - 81.50				
SLAUGHTER CATTLE (\$/cwt)						
Westminster, MD - September 29, 2009				Fed Heifers		
Sltr. Cows				Choice	79.00 - 83.00	
Breakers	43.00 - 48.00			Select	75.25 - 78.50	
Boners	37.00 - 42.50			Holsteins	45.75 - 55.00	
Thin/Slow	36.00 & Down					
				Hols. Bull Calves to Feed		
Fed Steers				#1	50.00 - 65.00	
Choice & Prime	80.75 - 83.50			#2	34.00 - 47.50	
Low Choice	78.00 - 80.25					
Select	75.50			Jerseys	23.00 - 30.00	
Holsteins	64.75 - 68.00			Holstein Heifers #2	110.00	
Lancaster, New Holland & Vintage - October 1, 2009						
Sltr. Steers:				Sltr. Heifers		
Hi Ch & Pr 2-3	1320 - 1515 lbs	81.00 - 84.00		Choice 2- 3	1110 - 1325 lbs	78.00 - 80.00
YG 4-5	1390 - 1508 lbs	75.00 - 78.00				
	1530 - 1660 lbs	79.00 - 81.00				
Choice 2- 3	1230 - 1415 lbs	77.00 - 79.00				
Hi Sel & Lo Ch 2-3	1210 - 1348 lbs	75.00 - 77.00				
				Sltr. Cows:	Percent Lean	Avg. Dressing
				Premium White	65 - 75	48.00 - 51.00
Hols. Steers:				Breakers	75 - 80	46.50 - 47.50
Hi Ch & Pr 2-3	1415 - 1545 lbs	73.00 - 75.00		Boners	80 - 85	44.00 - 46.00
Choice 2- 3	1310 - 1475 lbs	68.00 - 72.00		Lean	88 - 90	38.50 - 44.00
Hi Sel & Lo Ch 2-3	1215 - 1365 lbs	65.00 - 67.50				

Compiled by USDA, NASS, Maryland Field Office
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