



# MARYLAND GRAIN & LIVESTOCK REPORT

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<b>WEEKLY GRAIN COMMENTARY</b> Kevin McNew Adjunct Professor, UMD-College Park				

Grain prices got a boost this week as frost scares hit the Upper Midwest. A late crop and slow harvest has many still watching for cold to see if some crop damage might occur with frost, The latest USDA Crop Progress report showed corn at 10% harvest vs the five year average of 25% and soybeans at 15% harvest vs the five year average of 36%. Outside markets also helped lift grains this week as December Gold Futures traded at new all time highs of \$1,060 and the US Dollar continued to slide. Pre-report estimates put USDA's monthly corn forecast at 12.993 billion bushels on 162.7 bushels per acre yield, while soybean production is pegged at 3.291 billion bushels on 42.9 bushels per acre yield. On the demand side, corn had an off week for export business with sales totaling 521,900 MT. Year-to-date sales of 632 million bushels are currently running 15% ahead of last year with the USDA forecasting a 19% increase. Bean sales of 1,384,800 MT were up 20% from the previous week, with China buying 808,000 MT. Year-to-date soybean export sales have reached 741 million bushels, which is nearly double last year's sales for the same period. Lately, wheat has been well supported by the soybean and corn markets. For the week wheat exports were 767,000 MT with the biggest buyer being Nigeria at 160,000 MT. The weekly exports outpaced analysts' estimates of 600,000 MT, providing demand side support. Both Minneapolis and Kansas City wheat finished the week above their 20 day moving averages of 4.92 and 4.73 at 5.06 and 4.88, respectively.

### CASH GRAINS – REGIONAL – (\$/bu) DEALERS AVERAGE CASH QUOTES

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
	09/29	10/06	09/29	10/06	09/29	10/06	09/29	10/06
Western, MD	3.20	3.37	8.58	8.60	3.43	3.52	2.25	2.25
Central, MD	3.41	3.27	8.48	8.29	3.13	3.34	----	----
Southern, MD	3.26	3.43	8.97	8.60	2.18	2.30	----	----
Upper E. Shore	3.44	3.62	9.12	8.60	2.28	2.40	----	----
Lower E. Shore	3.56	3.68	9.18	8.78	2.28	2.40	2.15	2.15

### FORWARD CONTRACT PRICE – REGIONAL (\$/bu) for Harvest Delivery Dealer's Avg. Quotes

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
	09/29	10/06	09/29	10/06	09/29	10/06	09/29	10/06
Western MD	----	----	----	----	----	----	----	----
Central MD	3.36	3.59	8.48	8.66	3.97	4.20	----	----
Southern MD	----	----	8.67	----	----	----	2.16	2.25
Upper E Shore	----	----	8.67	----	----	----	2.22	2.31
Lower E Shore	3.56	4.11	8.85	----	3.76	3.84	2.41	2.50

### GRAIN FUTURES – CME Group - Settle - October 1, 2009 Quarter – cents/bushel)

Corn		Soybeans		Wheat		Soybean Meal <sup>1/</sup>	
DEC09	364'0	NOV09	936'0	DEC09	474'0	OCT09	302.7
MAR10	376'2	JAN10	939'2	MAR10	493'2	DEC09	289.7
MAY10	384'6	MAR10	940'6	MAY10	507'0	JAN10	286.2
JLY10	392'2	MAY10	939'2	JLY10	520'0	MAR10	282.7
SEP10	400'0	JLY10	939'4	SEP 10	535'0	MAY10	279.7
DEC10	408'6	AUG10	938'0	DEC10	558'4	JLY10	279.2
MAR11	419'4	SEP10	935'0	MAR11	579'0	AUG10	279.4
MAY11	426'2	NOV10	935'6	MAY11	590'4	SEP10	278.5

1/ Price Unit: Dollars and cents/ton (100 tons (2,000 lbs/ton))

### HAY AND STRAW

#### New Holland, PA - October 5, 2009 - \$/ton

Alfalfa	Mixed Hay	Timothy	Grass	Straw
110.00 - 205.00	30.00 - 270.00	110.00 - 195.00	75.00 - 230.00	90.00 - 160.00

#### Westminster, MD - October 6, 2009 - \$/bale

Alfalfa	Alfalfa Mix	Timothy	Timothy Mix	Grass Mix	Straw
1.70 - 4.90	1.60 - 4.90	1.80 - 4.00	1.00 - 4.00	1.00 - 4.40	2.20 - 3.70
<b>Clover Mix</b>	1.80				

<b>POULTRY</b>							
<b>Negotiated price for truck lot of ready-to-cook, ice-pack, Grade A Fryers (\$ per CWT) – Week Ending – October 10, 2009</b>							
		<b>Current Week</b>	<b>Prev. Week</b>	<b>Prev. Month</b>	<b>Prev. Year</b>		
<b>N.Y. Weighted Avg.</b>		65.52	66.38	72.62	65.62		
<b>12 City Composite</b>		70.43	70.38	73.48	76.66		
<b>SHEEP &amp; LAMBS - Westminster, MD - October 6, 2009 - \$/cwt</b>							
		<b>Lambs</b>	50 - 80 lbs	100.00 - 117.50			
<b>Sheep</b>	40.00 - 42.50		90 - 130 lbs	100.00 - 112.50			
<b>Yearlings</b>	50.00 - 90.00		Feeders	60.00 - 90.00			
<b>HOGS &amp; PIGS</b>							
<b>TERMINAL MARKETS HOGS - October 8, 2009</b>				<b>DIRECT MARKET HOGS - Westminster, MD - October 6, 2009</b>			
<b>* Base Price Range</b>	<b>Carcass Basis</b>	<b>Weighted</b>	#1 215 - 275 lbs	34.00 - 40.00			
	<b>Base 185 lb Hog</b>	<b>Average</b>	Heavyweights	36.00 - 38.50	<b>Boars</b>		
<b>Iowa, Minn</b>	42.00 - 49.32	48.06			Heavyweights	8.00 - 9.50	
<b>Eastern Corn belt</b>	45.96 - 47.30	46.08	<b>Sows</b>		Lightweights	17.00	
* Base price is the price from which no discounts are subtracted and no premiums are added.			Heavyweights	27.00 - 28.00			
<b>MARKET HOGS - Millsboro, DE - (\$/CWT) - September 8, 2009 30.00 Next sale date - October 13, 2009</b>							
<b>FEEDER PIGS - Gumboro, DE - (\$/CWT) - September 8, 2009 Next sale date - October 13, 2009</b>							
Under 30 lbs	80.00 - 110.00		40 - 49 lbs	50.00 - 80.00			
30 - 39 lbs	80.00 - 100.00		50 - 59 lbs	50.00			
<b>CHICAGO MERCANTILE EXCHANGE GROUP (cwt) - October 8, 2009</b>							
<b>LIVE CATTLE – FUTURES</b>				<b>LEAN HOGS – FUTURES</b>			
OCT09	81.88	APR10	87.75	OCT09	51.03	APR10	65.40
DEC09	84.33	JUN10	84.75	DEC09	53.53	MAY10	71.30
FEB10	85.45	AUG10	85.78	FEB10	59.95	JUN10	73.85
<b>STOCKER – FEEDER CATTLE – (\$/cwt)</b>							
<b>Winchester, VA - October 5, 2009</b>				<b>Westminster, MD - October 6, 2009</b>			
<b>Steers</b>	300 - 400 lbs	89.00 - 100.00	<b>Steers</b>		200 - 300 lbs	50.00 - 74.00	
	400 - 500 lbs	86.00 - 96.00			400 - 500 lbs	65.00 - 74.00	
	500 - 600 lbs	80.00 - 90.00			600 - 700 lbs	68.00 - 79.00	
	600 - 700 lbs	79.00 - 86.00					
	700 - 800 lbs	75.00 - 84.00					
	800 - 900 lbs	83.50	<b>Heifers</b>		200 - 300 lbs	47.00 - 60.00	
<b>Heifers</b>	300 - 400 lbs	79.00 - 87.00			400 - 500 lbs	60.00 - 72.50	
	400 - 500 lbs	74.00 - 83.00			600 - 700 lbs	59.00	
	500 - 600 lbs	70.00 - 80.50					
	600 - 700 lbs	71.00 - 79.00					
	700 - 800 lbs	76.00 - 80.00					
<b>SLAUGHTER CATTLE (\$/cwt)</b>							
<b>Westminster, MD - October 6, 2009</b>				<b>Fed Heifers</b>			
<b>Sltr. Cows</b>			Choice	79.25 - 82.25			
Breakers	43.75 - 47.50		Select	71.25 - 78.00			
Boners	37.25 - 40.75		Holsteins	54.25			
Thin/Slow	37.00 & Down						
			<b>Hols. Bull Calves to Feed</b>				
<b>Fed Steers</b>			#1	50.00 - 75.00			
Choice & Prime	82.25		#2	35.00 - 50.00			
Low Choice	77.50		<b>Culls</b>	11.00 - 34.00			
Holsteins	66.00 - 67.50						
			<b>Holstein Heifers #1</b>	100.00			
<b>Lancaster, New Holland &amp; Vintage - October 8, 2009</b>							
<b>Sltr. Steers:</b>			<b>Sltr. Heifers</b>				
Hi Ch & Pr 2-3	1295 - 1505 lbs	80.00 - 83.50	Hi Ch & Pr 2-3	1225 - 1310 lbs	78.00 - 80.00		
YG 4-5	1403 - 1520 lbs	77.00 - 79.00	Choice 2-3	1170 - 1245 lbs	74.00 - 77.50		
	1545 - 1700 lbs	78.00 - 80.00					
Choice 2-3	1200 - 1444 lbs	78.00 - 80.00					
Hi Sel & Lo Ch 2-3	1125 - 1330 lbs	75.00 - 78.00					
			<b>Sltr. Cows:</b>	<b>Percent Lean</b>	<b>Avg. Dressing</b>		
<b>Hols. Steers:</b>			Premium White	65 - 75	47.00 - 49.50		
Hi Ch & Pr 2-3	1420 - 1588 lbs	70.00 - 72.50	Breakers	75 - 80	45.00 - 46.50		
	1615 - 1707 lbs	68.00 - 70.50	Boners	80 - 85	43.00 - 45.00		
Choice 2-3	1285 - 1530 lbs	66.00 - 69.00	Lean	88 - 90	38.50 - 43.00		
Hi Sel & Lo Ch 2-3	1228 - 1385 lbs	63.00 - 65.00					

Compiled by USDA, NASS, Maryland Field Office  
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