



MARYLAND GRAIN & LIVESTOCK REPORT

October 30, 2009	MDA #117	VOLUME 34	No. 44	PUB. Weekly
WEEKLY GRAIN COMMENTARY Kevin McNew Adjunct Professor, UMD-College Park				

Grain prices spent most of the week in negative territory but ended on an up note. Spec buyers were on the long side at week's end when the 3rd quarter GDP announcement showed the US economy grew at an annual rate of 3.5%. The first positive data seen in a over a year had the U.S. dollar on the defensive and crude oil rallying and that appeared to be enough to create across the board buying in commodities which included grains. Harvest delays continue to provide a lift to the market, and current weather is not conducive to harvest activity and is starting to increase concerns about quality of both the bean and corn crops. But the weather pattern is expected to dry out after the current system passes, giving farmers a rather large window (some say upwards of 8-days) to make a significant amount of harvest progress. On the demand side, the news was mixed this week. Net sales for soybeans were 691,000 MT, above the high end of trade expectations of 600,000 MT. As of Oct 22nd, cumulative soybean sales stand at 64.6% of the USDA forecast for 2009/10 versus a 5-yr average of 40.7%. Sales need to average only 280,000 MT each week for the remainder of the marketing year to reach the USDA forecast. However, for corn the data is more dismal. This week's numbers were well below trade expectations, coming in at 367,200 MT versus trade expectations of 600,000 to 800,000 MT. Sales need to average 832,000 MT to reach the USDA annual forecast, which may prove difficult with buyers showing resistance at these higher prices.

CASH GRAINS – REGIONAL – (\$/bu) DEALERS AVERAGE CASH QUOTES

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
	10/20	10/27	10/20	10/27	10/20	10/27	10/20	10/27
Western, MD	3.70	3.57	9.36	8.97	4.05	3.78	2.25	2.25
Central, MD	3.89	3.64	9.36	9.16	4.12	3.44	----	----
Southern, MD	3.70	3.56	9.38	9.29	2.88	2.73	----	----
Upper E. Shore	3.85	3.71	9.33	9.24	2.98	2.83	----	----
Lower E. Shore	3.95	3.81	9.51	9.32	2.98	2.83	2.15	2.15

FORWARD CONTRACT PRICE – REGIONAL (\$/bu) for Harvest Delivery Dealer's Avg. Quotes

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
	10/20	10/27	10/20	10/27	10/20	10/27	10/20	10/27
Western MD	----	----	----	----	----	----	----	----
Central MD	----	3.64	----	9.16	4.88	4.40	----	----
Southern MD	----	----	----	----	4.53	4.40	2.41	2.33
Upper E Shore	----	----	----	----	4.63	4.50	2.47	2.39
Lower E Shore	4.37	4.23	----	----	4.62	4.50	2.66	2.58

GRAIN FUTURES – CME Group - Settle - October 29, 2009 Quarter – cents/bushel)

Corn		Soybeans		Wheat		Soybean Meal ^{1/}	
DEC09	379'4	NOV09	985'4	DEC09	503'6	DEC09	295.3
MAR10	392'4	JAN10	987'0	MAR10	523'2	JAN10	289.3
MAY10	401'4	MAR10	987'4	MAY10	536'2	MAR10	286.5
JLY10	409'4	MAY10	983'6	JLY10	547'0	MAY10	283.3
SEP10	416'2	JLY10	986'0	SEP 10	564'0	JLY10	283.5
DEC10	424'4	AUG10	983'2	DEC10	583'4	AUG10	283.1
MAR11	435'0	SEP10	975'0	MAR11	596'4	SEP10	282.2
MAY11	441'4	NOV10	974'4	MAY11	606'4	OCT10	280.5

1/ Price Unit: Dollars and cents/ton (100 tons (2,000 lbs/ton))

HAY AND STRAW

New Holland, PA - October 26, 2009 - \$/ton

Alfalfa	Mixed Hay	Timothy	Grass	Straw
90.00 - 195.00	80.00 - 240.00	105.00 - 205.00	60.00 - 195.00	110.00 - 215.00

Westminster, MD - October 27, 2009 - \$/bale

Alfalfa Mix	Timothy	Timothy Mix	Grass Mix	Straw
1.60 - 2.10	1.00 - 2.80	1.10 - 2.60	1.00 - 2.30	1.20 - 2.75

POULTRY							
Negotiated price for truck lot of ready-to-cook, ice-pack, Grade A Fryers (\$ per CWT) – Week Ending – October 31, 2009							
		Current Week	Prev. Week	Prev. Month	Prev. Year		
N.Y. Weighted Avg.		66.71	65.57	70.52	73.00		
12 City Composite		72.70	71.22	71.89	78.67		
SHEEP & LAMBS - Westminster, MD - October 27, 2009 - \$/cwt							
Sheep	50.00 - 75.00	Lambs	Under 50 lbs	110.00 - 115.00			
Too Fat	35.00		50 - 80 lbs	102.50 - 130.00			
Yearlings	70.00-100.00		90 - 130 lbs	102.50 - 125.00			
			Feeders	30.00 - 95.00			
HOGS & PIGS							
TERMINAL MARKETS HOGS - October 29, 2009				DIRECT MARKET HOGS - Westminster, MD - October 27, 2009			
* Base Price Range	Carcass Basis	Weighted	Heavyweights	38.00 - 40.00			
	Base 185 lb Hog	Average				Boars	
Iowa, Minn	42.50 - 53.50	52.30				Heavyweights	4.00 - 5.00
Eastern Corn belt	42.50 - 52.25	49.70	Sows			Lightweights	17.00- 37.50
* Base price is the price from which no discounts are subtracted and no premiums are added.			Lightweights	22.00 - 26.00			
MARKET HOGS - Millsboro, DE - (\$/CWT) - October 13, 2009				30.00	Next sale date - November 10, 2009		
FEEDER PIGS - Gumboro, DE – (\$/CWT) – October 13, 2009				Next sale date - November 10, 2009			
Under 30 lbs	90.00 - 105.00		40 - 49 lbs	56.00			
30 - 39 lbs	80.00 - 90.00		60 - 69 lbs	50.00			
CHICAGO MERCANTILE EXCHANGE GROUP (cwt) - October 29, 2009							
LIVE CATTLE – FUTURES				LEAN HOGS – FUTURES			
OCT09	84.65	APR10	89.00	DEC09	57.20	MAY10	71.88
DEC09	86.28	JUN10	85.65	FEB10	63.18	JUN10	74.93
FEB10	87.08	AUG10	85.60	APR10	66.25	JLY10	74.20
STOCKER – FEEDER CATTLE – (\$/cwt)							
Winchester, VA - October 26, 2009				Westminster, MD - October 27, 2009			
Steers	300 - 400 lbs	91.00 - 99.00					
	400 - 500 lbs	87.00 - 95.00		Steers	400 - 500 lbs	65.00 - 67.50	
	500 - 600 lbs	86.00 - 92.00			600 - 700 lbs	51.00 - 64.00	
	600 - 700 lbs	77.50 - 87.50			800 - 1000 lbs	50.00 - 56.00	
	700 - 800 lbs	78.00 - 84.75					
	900 -1100 lbs	77.50		Heifers	200 - 300 lbs	65.00 - 67.50	
Heifers	300 - 400 lbs	74.00 - 82.00			400 - 500 lbs	45.00	
	400 - 500 lbs	74.50 - 81.50			600 - 700 lbs	51.00 - 64.00	
	500 - 600 lbs	72.00 - 81.00			800 - 1000 lbs	50.00 - 56.00	
	600 - 700 lbs	69.00 - 74.50					
	700 - 800 lbs	70.00 - 76.50					
SLAUGHTER CATTLE (\$/cwt)							
Westminster, MD - October 27, 2009				Fed Heifers			
Sltr. Cows				Choice - Prime	81.75 - 85.25		
Breakers	45.00 - 50.50			Low Choice	78.00 - 81.50		
Boners	40.50 - 44.75			Holsteins	50.00 - 68.00		
Thin/Slow	39.75 & Down			Holstein Heifers #2	135.00 -170.00		
				Hols. Bull Calves to Feed			
Fed Steers				#1	50.00 - 65.00		
Choice & Prime	81.25 - 84.25			#2	34.00 - 50.00		
Low Choice	78.25 - 80.75			Culls	17.00 - 33.00		
Select	70.00			Jerseys	6.00 - 36.00		
Holsteins Thin	45.50 - 65.25			Beef Cross	60.00 - 90.00		
Lancaster, New Holland & Vintage - October 29, 2009							
Sltr. Steers:				Sltr. Heifers			
Hi Ch & Pr 2-3	1280 - 1490 lbs	82.00 - 85.00		Hi Ch & Pr 2-3	1210 - 1380 lbs	80.00 - 82.00	
	1530 - 1667 lbs	79.00 - 81.50		YG 4-5	1350 - 1445 lbs	77.00 - 79.00	
YG 4-5	1290 - 1510 lbs	77.50 - 80.00		Choice 2- 3	980 - 1305 lbs	74.00 - 78.00	
Choice 2- 3	1190 - 1418 lbs	79.00 - 81.50					
Hi Sel & Lo Ch 2-3	1115 - 1335 lbs	76.50 - 79.00					
				Sltr. Cows:	Percent Lean	Avg. Dressing	
Hols. Steers:				Premium White	65 - 75	46.00 - 48.00	
Hi Ch & Pr 2-3	1295 - 1570 lbs	72.00 - 76.00		Breakers	75 - 80	44.00 - 46.00	
	1610 - 1705 lbs	69.00 - 72.50		Boners	80 - 85	42.00 - 44.00	
Choice 2- 3	1255 - 1535 lbs	68.00 - 72.50		Lean	88 - 90	37.50 - 41.00	
Hi Sel & Lo Ch 2-3	1180 - 1355 lbs	66.50 - 68.50					

Compiled by USDA, NASS, Maryland Field Office For more information about this report, call 410-841-5740 MARYLAND DEPARTMENT OF AGRICULTURE 50 Harry S Truman Parkway Annapolis, MD 21401	UNITED STATES DEPARTMENT OF AGRICULTURE NATIONAL AGRICULTURAL STATISTICS SERVICE MARYLAND FIELD OFFICE Barbara Rater Director Dale P. Hawks Deputy Director
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