



# MARYLAND GRAIN & LIVESTOCK REPORT

November 6, 2009	MDA #117	VOLUME 34	No. 45	PUB. Weekly
<b>WEEKLY GRAIN COMMENTARY</b> Kevin McNew Adjunct Professor, UMD-College Park				

Grains spent the early part of the week following macro-economic influences stemming from the equity markets, weak U.S. dollar, and run ups in crude oil and gold. But as the week progressed and the weather became more conducive to harvesting, prices headed lower. Soybean prices lost about 10 cents for the week to settle at \$9.67 at the close of trading Thursday. Export sales for the week were 522,100 MT down 24 percent from the previous week and 25 percent from the prior 4-week average. Increases in exports were reported to China amongst a few others. In the corn arena, we saw the nearby December contracts trade in a sideways trend due to uncertainties stemming from weather and harvest progress. As more information is available, we should see the weather premiums being taken out of the market. Export sales for the week were up 54 percent from the previous week and 29 percent from the prior 4-week average with net sales of 564,000 MT. Big purchasers were Canada (211,200 MT) and Japan (186,800 MT). December corn contracts closed at \$3.765 at the end of trading Thursday, up 10 cents in variable trading for the week. Wheat has been influenced lately by weak fundamentals and spillover from the other grain markets. Wheat on the Chicago Board of Trade closed down Thursday at \$5.12 on the nearby December contract, which is up about 18 cents for the week, and has been trading in a choppy sideways trend recently. Export sales of 284,500 metric tons were reported and that is down 18 percent from the previous week and 49 percent from the prior 4-week average. The biggest purchasers were Mexico and Iran with 68,000 MT and 60,000 MT, respectively. Look for South American crop progress, which has shown a 5-6% increase in hectares planted, and upcoming crop progress, crop production and USDA supply and demand reports to influence the grain markets and should give traders a more clear direction of the markets in the weeks to come.

### CASH GRAINS – REGIONAL – (\$/bu) DEALERS AVERAGE CASH QUOTES

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
Date	10/27	11/03	10/27	11/03	10/27	11/03	10/27	11/03
Western, MD	3.57	3.51	8.97	9.02	3.78	3.86	2.25	2.25
Central, MD	3.64	3.62	9.16	9.02	3.44	3.72	----	----
Southern, MD	3.56	3.75	9.29	9.66	2.73	2.86	----	----
Upper E. Shore	3.71	3.90	9.24	9.61	2.83	2.96	----	----
Lower E. Shore	3.81	4.00	9.32	9.79	2.83	2.96	2.15	2.15

### FORWARD CONTRACT PRICE – REGIONAL (\$/bu) for Harvest Delivery Dealer's Avg. Quotes

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
Date	10/27	11/03	10/27	11/03	10/27	11/03	10/27	11/03
Western MD	----	----	----	----	----	----	----	----
Central MD	3.64	3.62	9.16	9.02	4.40	4.50	----	----
Southern MD	----	4.13	----	9.23	4.40	4.55	2.33	2.46
Upper E Shore	----	4.26	----	9.38	4.50	4.65	2.39	2.53
Lower E Shore	4.23	4.41	----	9.60	4.50	4.64	2.58	2.71

### GRAIN FUTURES – CME Group - Settle - November 5, 2009 Quarter – cents/bushel)

Corn		Soybeans		Wheat		Soybean Meal <sup>1/</sup>	
Contract	Price	Contract	Price	Contract	Price	Contract	Price
DEC09	376'4	NOV09	967'0	DEC09	512'2	DEC09	291.3
MAR10	390'2	JAN10	972'0	MAR10	532'2	JAN10	285.3
MAY10	400'0	MAR10	976'6	MAY10	545'2	MAR10	283.8
JLY10	408'4	MAY10	976'0	JLY10	556'2	MAY10	281.7
SEP10	415'4	JLY10	980'0	SEP 10	572'2	JLY10	282.5
DEC10	424'0	AUG10	978'4	DEC10	590'0	AUG10	281.7
MAR11	434'4	SEP10	968'4	MAR11	603'6	SEP10	280.7
MAY11	440'0	NOV10	964'6	MAY11	613'2	OCT10	277.0

1/ Price Unit: Dollars and cents/ton (100 tons (2,000 lbs/ton))

### HAY AND STRAW

#### New Holland, PA - November 2, 2009 - \$/ton

Alfalfa	Mixed Hay	Timothy	Grass	Straw
120.00 - 175.00	65.00 - 230.00	97.00 - 180.00	60.00 - 210.00	97.00 - 165.00

#### Westminster, MD - November 3, 2009 - \$/bale

Alfalfa	Alfalfa Mix	Timothy	Timothy Mix	Grass Mix	Clover Mix
1.60 - 4.70	1.75 - 3.60	1.60 - 4.30	1.50 - 4.90	1.00 - 5.20	2.10
<b>Straw</b>	2.10 - 2.80				

<b>POULTRY</b>							
<b>Negotiated price for truck lot of ready-to-cook, ice-pack, Grade A Fryers (\$ per CWT) – Week Ending – November 7, 2009</b>							
		<b>Current Week</b>	<b>Prev. Week</b>	<b>Prev. Month</b>	<b>Prev. Year</b>		
<b>N.Y. Weighted Avg.</b>		66.64	66.71	66.38	72.90		
<b>12 City Composite</b>		71.85	72.70	70.38	79.75		
<b>SHEEP &amp; LAMBS - Westminster, MD - November 5, 2009 - \$/cwt</b>							
<b>Sheep</b>	52.50	<b>Lambs</b>	Under 50 lbs	105.00 - 107.50			
Yearlings	97.50 - 102.50		50 - 80 lbs	100.00 - 115.00			
			90 - 130 lbs	100.00 - 130.00			
			Feeders	55.00 - 85.00			
<b>HOGS &amp; PIGS</b>							
<b>TERMINAL MARKETS HOGS - November 5, 2009</b>				<b>DIRECT MARKET HOGS - Westminster, MD - November 5, 2009</b>			
<b>* Base Price Range</b>	<b>Carcass Basis</b>	<b>Weighted</b>	Heavyweights	33.00 - 35.50			
	<b>Base 185 lb Hog</b>	<b>Average</b>				<b>Boars</b>	
<b>Iowa, Minn</b>	44.50 - 56.00	53.85				Heavyweights 5.00	
<b>Eastern Corn belt</b>	50.00 - 55.41	52.38	<b>Sows</b>			Lightweights 20.00 - 32.00	
* Base price is the price from which no discounts are subtracted and no premiums are added.			Heavyweights	31.00 - 35.50			
			Lightweights	26.00 - 29.00			
<b>MARKET HOGS - Millsboro, DE - (\$/CWT) - October 13, 2009</b>				30.00	<b>Next sale date - November 10, 2009</b>		
<b>FEEDER PIGS - Gumboro, DE - (\$/CWT) - October 13, 2009</b>				<b>Next sale date - November 10, 2009</b>			
Under 30 lbs	90.00 - 105.00		40 - 49 lbs	56.00			
30 - 39 lbs	80.00 - 90.00		60 - 69 lbs	50.00			
<b>CHICAGO MERCANTILE EXCHANGE GROUP (cwt) - November 5, 2009</b>							
<b>LIVE CATTLE – FUTURES</b>				<b>LEAN HOGS – FUTURES</b>			
DEC09	86.35	JUN10	86.40	DEC09	56.60	MAY10	72.00
FEB10	87.23	AUG10	86.15	FEB10	63.48	JUN10	75.58
APR10	89.73	OCT10	88.95	APR10	67.55	JLY10	74.60
<b>STOCKER – FEEDER CATTLE – (\$/cwt)</b>							
<b>Winchester, VA - November 2, 2009</b>				<b>Westminster, MD - November 5, 2009</b>			
<b>Steers</b>	300 - 400 lbs	95.00 - 109.50					
	400 - 500 lbs	90.00 - 99.50		<b>Steers</b>	200 - 300 lbs	68.00 - 85.00	
	500 - 600 lbs	82.00 - 94.25			400 - 500 lbs	73.00 - 83.00	
	600 - 700 lbs	80.50 - 90.50			600 - 700 lbs	72.00 - 75.00	
	700 - 800 lbs	78.00 - 82.50			800 - 1000 lbs	60.00 - 68.50	
	800 - 900 lbs	85.50					
<b>Heifers</b>	300 - 400 lbs	77.00 - 84.50		<b>Heifers</b>	200 - 300 lbs	57.00 - 67.50	
	400 - 500 lbs	76.00 - 84.25			400 - 500 lbs	64.00 - 75.00	
	500 - 600 lbs	75.00 - 83.00			600 - 700 lbs	63.00 - 74.00	
	600 - 700 lbs	70.00 - 78.50			800 - 1000 lbs	59.00 - 71.00	
	700 - 800 lbs	72.00 - 75.00					
<b>SLAUGHTER CATTLE (\$/cwt)</b>							
<b>Westminster, MD - November 5, 2009</b>				<b>Fed Heifers</b>			
<b>Sltr. Cows</b>				Choice	81.50 - 84.50		
Breakers	41.00 - 46.75			Select	72.25 - 77.75		
Boners	35.00 - 39.75			Holsteins	50.75 - 55.00		
Thin/Slow	34.50 & Down			Holstein Heifers #2	70.00 - 90.00		
Premium- up to	58.25			<b>Hols. Bull Calves to Feed</b>			
<b>Fed Steers</b>				#1	45.00 - 65.00		
Choice & Prime	82.75 - 86.25			#2	30.00 - 42.50		
Low Choice	77.50 - 82.00			<b>Culls</b>	13.00 - 28.00		
Select	72.00 - 77.25						
Holsteins	67.75 - 69.75						
<b>Lancaster, New Holland &amp; Vintage - November 5, 2009</b>							
<b>Sltr. Steers:</b>				<b>Sltr. Heifers</b>			
Hi Ch & Pr 2-3	1265 - 1495 lbs	83.00 - 86.00		Hi Ch & Pr 2-3	1188 - 1420 lbs	80.00 - 82.50	
	1515 - 1680 lbs	80.00 - 82.50		YG 4-5	1325 - 1415 lbs	76.75 - 78.50	
YG 4-5	1323 - 1515 lbs	78.00 - 82.00		Choice 2- 3	1040 - 1220 lbs	75.00 - 78.00	
Choice 2- 3	1208 - 1425 lbs	79.50 - 82.50					
Hi Sel & Lo Ch 2-3	1165 - 1320 lbs	77.00 - 79.00					
				<b>Sltr. Cows:</b>	<b>Percent Lean</b>	<b>Avg. Dressing</b>	
<b>Hols. Steers:</b>				Premium White	65 - 75	43.00 - 45.50	
Hi Ch & Pr 2-3	1310 - 1565 lbs	72.00 - 75.00		Breakers	75 - 80	41.00 - 43.00	
	1660 - 1715 lbs	70.00 - 72.00		Boners	80 - 85	39.00 - 41.00	
Choice 2- 3	1285 - 1548 lbs	68.50 - 71.50		Lean	88 - 90	36.50 - 39.00	
Hi Sel & Lo Ch 2-3	1205 - 1485 lbs	65.00 - 68.00					

Compiled by USDA, NASS, Maryland Field Office For more information about this report, call 410-841-5740 <b>MARYLAND DEPARTMENT OF AGRICULTURE</b> 50 Harry S Truman Parkway Annapolis, MD 21401	<b>UNITED STATES DEPARTMENT OF AGRICULTURE</b> <b>NATIONAL AGRICULTURAL STATISTICS SERVICE</b> <b>MARYLAND FIELD OFFICE</b> Barbara Rater . . . . . Director Dale P. Hawks . . . . . Deputy Director
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