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Agri-View

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**ALL FARM
PRODUCTS INDEX
DOWN 1 POINT**

RELEASED:
MARCH 23, 2006

The February All Farm Products index for Minnesota was down 1 point from January.

IN THIS ISSUE:

**PRICES
RECEIVED**

The Crops index for February was up 1 point from January. Prices received by farmers for soybeans for February averaged \$5.60 per bushel, a decrease of 8 cents from the January price. Corn was up 4 cents from January, to a February price of \$1.83 per bushel.

HONEY

**POTATO
STOCKS**

FARM NUMBERS

EGG OUTPUT

The Meat Animal index was up 3 points from last month. The all hog price for February was \$43.00 per cwt., an increase of \$1.30 from the January price. The all beef cattle price for February was \$81.30, an increase of 70 cents from the January price.

**MILK
PRODUCTION**

The Dairy Products index was down 9 points from last month. The all milk price for February, at \$14.00 per cwt., was down 80 cents from January.



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of Agriculture.

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.		-----Minnesota-----	
	Feb 2006 1/	Feb 2005 2/	Jan 2006 2/	Feb 2006 1/
Barley, Feed & Malting, bu 3/	2.55	2.49	3/	3/
Beans, Dry Edible, All, cwt	19.70	28.20	3/	3/
Kidney, cwt	4/	3/	3/	3/
Navy, cwt	4/	3/	3/	3/
Pinto, cwt	4/	3/	3/	3/
Corn, bu	2.01	1.86	1.79	1.83
Hay, All, Baled, ton	95.00	77.00	68.00	66.00
Alfalfa, Baled, ton	99.20	81.00	74.00	69.00
Other, Baled, ton	83.20	54.00	51.00	47.00
Oats, bu	1.78	1.42	1.62	1.64
Potatoes, cwt	6.97	5.75	5.95	5.90
Soybeans, bu	5.68	5.55	5.68	5.60
Sunflowers, All, cwt	11.10	16.70	13.50	13.30
Wheat, All, bu	3.66	3.30	3.70	3.82
Calves, cwt	142.00	120.00	138.00	143.00
Cattle, All Beef, cwt 5/	92.60	79.10	80.60	81.30
Cows, cwt, 6/	48.50	54.80	49.80	51.00
Steers & Heifers, cwt	98.10	84.60	88.80	89.30
Milk Cows, head 7/	--	--	1,790.00	--
Hogs, All, cwt	41.20	51.90	41.70	43.00
Barrows & Gilts, cwt	41.70	51.90	41.70	43.00
Sows, cwt	31.20	45.20	33.00	31.50
Lambs, cwt 8/	--	114.00	84.80	--
Sheep, cwt 8/	--	43.00	41.50	--
Milk, All, cwt	13.80	15.90	14.80	14.00
Eggs, Table Market, doz	0.30	0.35	0.41	0.25

1/ Preliminary. 2/ Entire month data. 3/ Price not published to avoid disclosure of individual firms. 4/ Price not set at the US level. 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

MINNESOTA INDEX OF PRICES RECEIVED (1977=100)

Commodities	U.S.*		-----Minnesota-----	
	Feb 2006 1/	Feb 2005 2/	Jan 2006 2/	Feb 2006 1/
All Farm Products	113	135	129	128
Crops	113	107	108	109
Meat Animals	120	169	149	152
Dairy Products	106	180	168	159
Poultry & Eggs	108	105	117	106

1/ Preliminary. 2/ Entire month data.

* U.S. based on 1990-92=100 reference replaces 1977 = 100 beginning Jan. 1995

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Jan 2005	Feb 2005	Jan 2006	Feb 2006
Prices Received	111	114	113	113
Prices Paid (Interest, Taxes, Wage Rates)	137	137	146	146
Parity Ratio 1/	81	83	77	77

1/ Computed by dividing Prices Received Index by Prices Paid Index.

MINNESOTA AND U.S. HONEY PRODUCTION DOWN FROM LAST YEAR

Minnesota honey production in 2005 from producers with five or more colonies totaled 8.88 million pounds, down 12 percent from the previous year. The number of honey-producing colonies in Minnesota decreased to 120,000 from 135,000 the previous year. The U.S. production declined from 2004 by 5 percent, to 175 million pounds, while the number of colonies was down 6 percent, to 2.41 million.

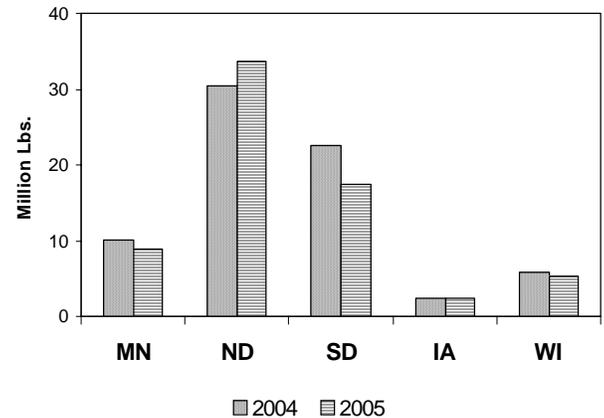
Yield per colony for Minnesota averaged 74 pounds, down 1 pound from the previous year. Nationally, yield per colony averaged 72.5 pounds, up 0.7 pounds from 2004.

Minnesota producers received an average of \$0.83 per pound for honey sold in 2005, resulting in an estimated value of production of \$7.37 million. The U.S. value of production in 2005 is estimated at \$157.8 million, with an average price of \$0.90 per pound. Prices are based on retail sales by producers and sales to private processors and co-ops.

Producers held 1.6 million pounds of honey stocks in Minnesota as of December 15, 2005, down 17 percent from a year ago. U.S. producers held 62.4 million pounds, up 2 percent from a year earlier.

The U.S. average 2005 honey prices per pound by color class are: Water White, Extra White, and White - \$0.86; Extra Light Amber - \$0.88; Light Amber, Amber, Dark Amber - \$0.99; All Other Honey - \$1.08.

**HONEY PRODUCTION
MINNESOTA AND
SURROUNDING STATES**



MINNESOTA POTATO STOCKS 19 PERCENT BELOW 2005 LEVEL

March 1 Stocks: Minnesota's fall potatoes in storage totaled 7.1 million hundredweight, 19 percent below the March 1, 2005 level. Stocks in Area 1 totaled 2.1 million hundredweight, down 19 percent from 2005 and stocks in Area 2 totaled 5.0 million hundredweight, also down 19 percent from 2005.

MINNESOTA FALL POTATO STOCKS BY REGION

Region 1/	March 1, 2005		March 1, 2006	
	Stocks 2004 Crop	Percent of Total Stocks	Stocks 2005 Crop	Percent of Total Stocks
	<i>1,000 Cwt</i>		<i>1,000 Cwt</i>	
MN Area 1	2,600	30	2,100	30
MN Area 2	6,200	70	5,000	70
State Total	8,800	100	7,100	100

1/ Minnesota Area 1 includes the following counties: Kittson, Roseau, Lake of the Woods, Marshall, Beltrami, Pennington, Polk, Red Lake, Mahanomen, Norman, Clearwater, Clay, Becker and Wilkin counties. Minnesota Area 2 includes all remaining counties in the State.

FARM NUMBERS

The 2005 total number of farms in Minnesota is estimated at 79,600, unchanged from 2004. The Minnesota number of farms in the \$1,000-\$9,999 economic sales class remains unchanged from 2004, at 34,800. Those with sales in the \$10,000-\$99,999 economic sales class are down 100 from 2004.

Minnesota farms in the \$100,000-\$249,000 sales class remain unchanged from 2004, at 9,900.

A farm is defined as any establishment from which \$1,000 or more of agricultural products were sold or would normally be sold during the year. Government payments are included as sales.

NUMBER OF FARMS, LAND IN FARMS, AND AVERAGE SIZE: Minnesota, 1993-2005 1/

Year	Number of Farms	Land in Farms	Avg. Size of Farms
	<u>Number</u>	<u>1,000 Acres</u>	<u>Acres</u>
1993	86,000	29,700	345
1994	84,500	29,500	349
1995	83,000	29,400	354
1996	82,000	29,200	356
1997	81,000	29,100	359
1998	80,000	28,600	357
1999	81,000	28,200	348
2000	81,000	27,900	344
2001	81,000	27,800	343
2002	80,900	27,800	344
2003	80,000	27,700	346
2004	79,600	27,600	347
2005	79,600	27,500	345

1/ A farm is any establishment from which \$1,000 or more of agricultural products were sold or would normally be sold during the year.

NUMBER OF FARMS: By Economic Sales Class Minnesota, 1999-2005

Year	\$1,000-\$9,999	\$10,000-\$99,999	\$100,000-\$249,999	\$250,000-\$499,999	\$500,000 & Over	Total
	<u>Number</u>					
1999	30,500	29,500	12,400	5,500	3,100	81,000
2000	32,100	28,400	11,600	5,500	3,400	81,000
2001	33,900	27,100	10,900	5,400	3,700	81,000
2002	35,400	26,200	10,000	5,400	3,900	80,900
2003	35,200	25,500	10,000	5,400	3,900	80,000
2004	34,800	25,500	9,900	5,400	4,000	79,600
2005	34,800	25,400	9,900	5,500	4,000	79,600

LAND IN FARMS: By Economic Sales Class Minnesota, 1999-2005

Year	\$1,000-\$9,999	\$10,000-\$99,999	\$100,000-\$249,999	\$250,000-\$499,999	\$500,000 & Over	Total
	<u>1,000 Acres</u>					
1999	3,140	8,000	6,600	5,460	5,000	28,200
2000	3,210	7,500	6,400	5,390	5,400	27,900
2001	3,220	7,200	6,200	5,380	5,800	27,800
2002	3,290	6,830	5,900	5,380	6,400	27,800
2003	3,070	6,850	5,920	5,410	6,450	27,700
2004	3,000	6,700	5,900	5,400	6,600	27,600
2005	2,950	6,550	5,900	5,400	6,700	27,500

JANUARY EGG OUTPUT UP 1 PERCENT IN MINNESOTA

Minnesota layers produced 252 million eggs during January 2006 versus 249 million in January 2005. Laying flocks in the U.S. produced 7.72 billion eggs in January, up 1 percent from a year ago.

POULTRY STATS - JANUARY

		2005	2006
Total Eggs Produced	MN	249 Mil.	252 Mil.
	U.S.	7,626 Mil.	7,721 Mil.
Number of Layers	MN	10.9 Mil.	11.2 Mil.
	U.S.	347.9 Mil.	349.3 Mil.
Eggs per 100 Layers	MN	2,275	2,250
	U.S.	2,192	2,211
CHICKENS:			
Hatched (January)			
Egg-Type	MN	0.8 Mil.	0.9 Mil.
	U.S.	37.9 Mil.	35.4 Mil.
Broiler-Type	U.S.	796.0 Mil.	804.1 Mil.
	Eggs in Incubators (February 1)		
Egg-Type	WNC*	5.4 Mil.	7.5 Mil.
	U.S.	34.2 Mil.	33.5 Mil.
Broiler-Type	WNC*	23.2 Mil.	23.3 Mil.
	U.S.	654.0 Mil.	661.0 Mil.
TURKEYS:			
Placed (January)			
Eggs in Incubators (February 1)	WNC*	8.3 Mil.	9.4 Mil.
	U.S.	21.9 Mil.	24.4 Mil.
	WNC*	10.3 Mil.	11.2 Mil.
	U.S.	27.0 Mil.	29.8 Mil.

*West North Central Region (Iowa, Kansas, Missouri, Nebraska, North & South Dakota, Minnesota.)

FEBRUARY MILK OUTPUT UP 4 PERCENT IN MINNESOTA

Totaling 666 million pounds, the state's February milk production was up 4 percent from February 2005.

Output per cow was 1,480 pounds in February, up 75 pounds from last February. Milk cows for February averaged 450,000 head, up 5,000 from January, but 5,000 below a year ago.

February 2006 milk output in the 23 major states was 13.0 billion pounds, up 6 percent from February 2005. Milk cows in the 23 states averaged 8.21 million head, up 121,000 from the previous year. At 1,588 pounds, production per cow was 66 pounds greater than February 2005.

JANUARY/FEBRUARY 2006 MILK STATS

State	Milk Production		Percent of Previous Year	
	Jan	Feb	Jan	Feb
	Million Lbs.		Percent	
California	3,241	3,037	105	107
Idaho	866	795	109	108
Minnesota	714	666	103	104
New York	1,038	964	104	105
Pennsylvania	919	860	106	108
Wisconsin	1,965	1,804	105	104
23States	14,014	13,029	105	106

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