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**MINNESOTA FARM CASH RENTS CONTINUE UPWARD CLIMB**

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The 2006 average cash rents for Minnesota cropland is \$88.00 per acre, up \$1.50 from 2005 and \$4.50 above 2004. Average pasture cash rent for 2006 is \$19.00 per acre, down \$1.50 from 2005 and down \$0.50 from 2004.

**U.S. HIGHLIGHTS**

**IN THIS ISSUE:**

**CASH RENTS**

**AGRICULTURAL  
LAND  
VALUES**

Nationally, cash rents per acre paid to landlords for cropland rose 1.3 percent while pasture rents increased 4.9 percent for the 2006 crop and grazing year. Cropland cash rents paid in 2006 averaged \$79.00 per acre, compared with \$78.00 per acre for 2005. Pasture cash rents averaged \$10.80 per acre, 50 cents higher than 2005. Cropland cash rents reported in 2006 increased in all regions except the Appalachian, Delta, and Southern Plains regions, where rental rates declined marginally. The Corn Belt and Northern Plains regions, which together accounted for slightly more than one half of cash-rented cropland acreage, increased 1.7 and 0.9 percent, respectively, from 2005. Cropland cash rents increased \$2.00 per acre, to \$119.00 in the Corn Belt, and \$.50 per acre, to \$53.50 in the Northern Plains.

**TURKEYS  
RAISED**

The major corn and soybean producing States of Illinois, Indiana, and Iowa experienced increases ranging from 1.5 to 2.3 percent for cropland cash rents. Illinois and Iowa cropland cash rents averaged \$132.00 and \$133.00 per acre, respectively. In the Northern Plains and Southern Plains regions, which account for two-thirds of the cash-rented pasture acreage, changes were marginally higher and lower, respectively. Wisconsin and Iowa, both at \$38.00 per acre, lead the Nation with the highest per acre pasture rent.

**CATTLE ON  
FEED**

**EGG OUTPUT**

**CROPLAND RENTED FOR CASH: AVERAGE CASH RENT PER ACRE,  
BY SELECTED STATES, 2002-2006**

**MILK  
PRODUCTION**

STATES	2002	2003	2004	2005	2006
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
MINNESOTA	81.00	82.00	83.50	86.50	88.00
WISCONSIN	67.00	68.00	70.00	70.00	71.00
IOWA	120.00	122.00	126.00	131.00	133.00
NORTH DAKOTA	36.50	36.50	37.50	39.00	39.00
SOUTH DAKOTA	42.00	45.00	47.50	50.40	53.00

**ANNUAL  
BULLETIN**



**PASTURE RENTED FOR CASH: AVERAGE CASH RENT PER ACRE,  
BY SELECTED STATES, 2002-2006**

STATES	2002	2003	2004	2005	2006
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
MINNESOTA	19.00	19.00	19.50	20.50	19.00
WISCONSIN	36.00	36.00	37.00	38.00	38.00
IOWA	30.50	31.00	32.50	36.00	38.00
NORTH DAKOTA	9.70	9.80	10.20	10.60	11.30
SOUTH DAKOTA	10.90	11.00	11.60	12.30	12.90

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## MINNESOTA AGRICULTURAL LAND VALUES INCREASE

The January 1, 2006, Minnesota farm real estate value, including all land and buildings, averaged \$2,400 per acre, up \$300 from 2005 and up \$600 from 2004. Minnesota cropland value rose 11.8 percent, to \$2,180, and pasture value increased 22.3 percent, to \$1,150, from 2005 to 2006.

### U.S. HIGHLIGHTS

Farm real estate values, a measurement of the value of all land and buildings on farms, averaged \$1,900 per acre on January 1, 2006, up 15 percent from 2005. The \$1,900 per acre is a record high and \$250 more than a year.

Cropland and pasture values rose by 13 and 22 percent, respectively, from January 1, 2005. Cropland values averaged \$2,390 per acre and pasture values averaged \$1,000 per acre on January 1, 2006, compared with \$2,110 and \$820 per acre, respectively, a year earlier. The increase in farm real estate values continues to be driven by a combination of mostly nonagricultural factors, including relative low interest rates and strong demand for nonagricultural land uses. Demand for farm real estate as an investment continues to be a strong market influence.

Regional increases in the average value of farm real estate ranged from 8.9 percent in the Delta region to 35 percent in the Mountain region. The highest farm real estate values are in the Northeast region, where urban influences have pushed the average value to \$4,550 per acre. In the Corn Belt region, farm real estate values rose 12 percent, to \$3,040 per acre.

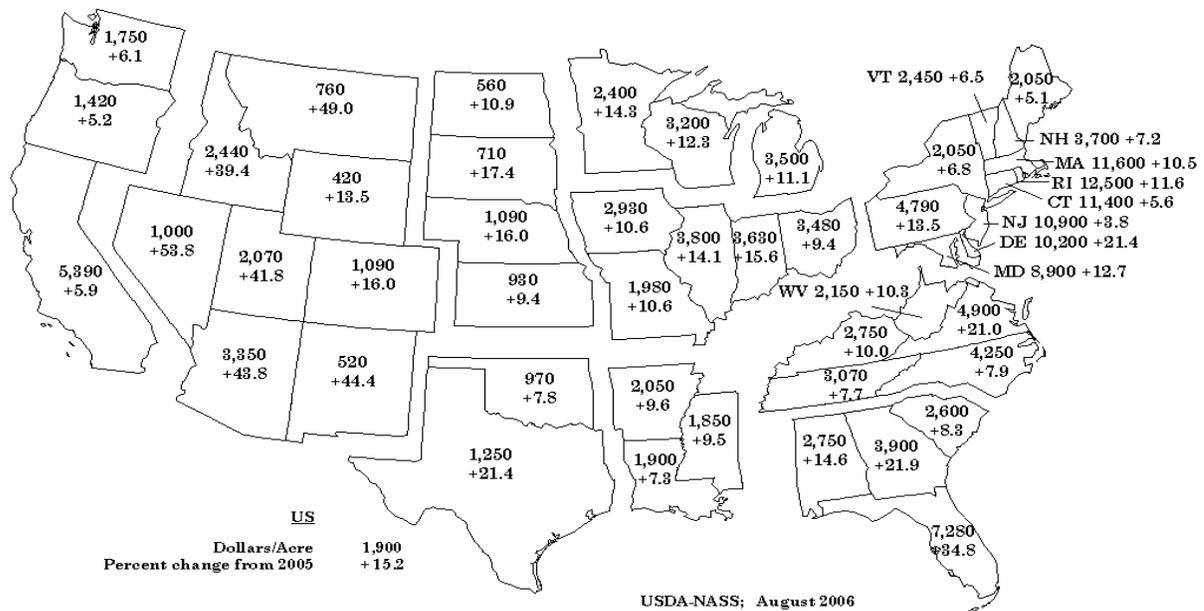
### FARM REAL ESTATE: AVERAGE VALUE PER ACRE, BY SELECTED STATES, JANUARY 1, 2002-2006

STATES	2002	2003	2004	2005	2006
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
MINNESOTA	1,500	1,600	1,800	2,100*	2,400
WISCONSIN	2,150	2,300	2,500	2,850	3,200
IOWA	1,920	2,010	2,200	2,650*	2,930
NORTH DAKOTA	415	425	455	505*	560
SOUTH DAKOTA	430	460	500	605*	710

\* Revised

### 2006 Farm Real Estate Value by State

Dollars per Acre & Percent Change from 2005



## MINNESOTA RANKS FIRST IN U.S. FOR 2006 TURKEY PRODUCTION

Minnesota, at 45.0 million birds, is still the leading state, showing a 1 percent increase from last year.

North Carolina ranks second with 37.0 million birds, up 3 percent from 2005. Arkansas is in third place, followed by Virginia in fourth, Missouri in fifth, and California in sixth.

The top six States are expected to account for about two-thirds of the turkeys produced in the United States during 2006.

The preliminary estimate of turkeys raised in the United States during 2006 is 265 million, up 3 percent from the number raised during 2005.

## TURKEYS: NUMBER RAISED BY STATE AND UNITED STATES, 2005-2006 1/

State	Number		2006 as % of 2005
	2005	2006	
	<i>1,000 Head</i>	<i>1,000 Head</i>	<i>Percent</i>
AR	29,000	30,000	103
CA	14,900	16,000	107
IL	2,900	2,700	93
IN	13,400	13,800	103
IA	9,600	10,000	104
MD	800	800	100
MA	57	54	95
MI	4,700	4,800	102
MN	44,500	45,000	101
MO	20,500	21,500	105
NJ	37	34	92
NY	620	640	103
NC	36,000	37,000	103
ND	1,100	1,400	127
OH	5,700	5,500	96
PA	11,500	10,000	87
SC	8,000	11,000	138
SD	4,600	4,400	96
VT	56	46	82
VA	21,000	22,500	107
WV	2,400	2/	
Oth Sts 3/	24,900	27,700	111
US	256,270	264,874	103

1/ Revised

2/ Included in Other States to avoid disclosure of individual operations.

3/ CO, KS, NE, OK, TX, UT, and WI combined to avoid disclosing individual operations.

## U.S. CATTLE ON FEED UP 7 PERCENT

**Cattle and calves on feed** or slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 10.8 million head on August 1, 2006. The inventory was 7 percent above August 1, 2005, and 10 percent above August 1, 2004.

**Placements** in feedlots during July totaled 1.96 million, 17 percent above 2005 and 14 percent above 2004. Net placements were 1.91 million. During July, placements of cattle and calves weighing less than 600 pounds were 570,000, 600-699 pounds were 403,000, 700-799 pounds were 490,000, and 800 pounds and greater were 500,000.

**Marketings** of fed cattle during July totaled 1.96 million, 2 percent above 2005 and 2 percent above 2004.

**Other disappearance** totaled 58,000 during July, 5 percent below 2005 but unchanged from 2004.

## CATTLE ON FEED: NUMBER ON FEED, 1,000+ CAPACITY FEEDLOTS, BY MONTH, STATE, AND UNITED STATES 2005-2006 1/

State	August 1, 2005	July 1, 2006	August 1, 2006		
			Number	as % of 2005	as % of July
			<i>1,000 Head</i>	<i>Percent</i>	<i>Percent</i>
AZ	314	344	339	108	99
CA	530	530	515	97	97
CO	820	980	940	115	96
ID	250	230	225	90	98
IA	400	460	445	111	97
KS	2,190	2,280	2,360	108	104
NE	1,730	1,990	1,950	113	98
NM	134	140	144	107	103
OK	320	340	345	108	101
SD	143	180	165	115	92
TX	2,890	2,980	2,970	103	100
WA	137	148	154	112	104
Other States	235	270	270	115	100
US	10,093	10,872	10,822	107	100

1/ Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better.

## JULY EGG OUTPUT DOWN 2 PERCENT IN STATE

Minnesota layers produced 244 million eggs during July 2006 versus 250 million in July 2005, a decrease of two percent. Laying flocks in the U.S. produced 7.64 billion eggs in July, up one percent from a year ago.

### POULTRY STATS - JULY

		2005	2006
Total Eggs Produced	MN	250 Mil.	244 Mil.
	U.S.	7,563 Mil.	7,643 Mil.
Number of Layers	MN	10.9 Mil.	10.9 Mil.
	U.S.	338.6 Mil.	341.0 Mil.
Eggs per 100 Layers	MN	2,288	2,232
	U.S.	2,234	2,241
<b>CHICKENS:</b>			
Hatched (July)			
Egg-Type	MN	1.1 Mil.	0.8 Mil.
	U.S.	34.9 Mil.	33.2 Mil.
Broiler-Type	U.S.	808.4 Mil.	800.1 Mil.
Eggs in Incubators (August 1)			
Egg-Type	WNC*	7.2 Mil.	6.8 Mil.
	U.S.	36.6 Mil.	31.4 Mil.
Broiler-Type	WNC*	24.4 Mil.	23.5 Mil.
	U.S.	664.1 Mil.	660.1 Mil.
<b>TURKEYS:</b>			
Placed (July)	WNC*	9.2 Mil.	9.3 Mil.
	U.S.	24.5 Mil.	25.6 Mil.
Eggs in Incubators (August 1)	WNC*	11.6 Mil.	11.9 Mil.
	U.S.	30.4 Mil.	30.7 Mil.

\*West North Central Region (Iowa, Kansas, Missouri, Nebraska, North & South Dakota, Minnesota)

## JULY MILK OUTPUT UP 2 PERCENT IN MINNESOTA

Totaling 704 million pounds, the state's July milk production was up 2 percent from July 2005.

Output per cow was 1,565 pounds in July, up 55 pounds from last July. Milk cows for July averaged 450,000 head, the same as June, and 5,000 below a year ago.

July 2005 milk output in the 23 major states was 13.9 billion pounds, up 1.5 percent from July 2005. Milk cows in the 23 states averaged 8.26 million head, up 107,000 from the previous year. At 1,686 pounds, production per cow was 3 pounds greater than July 2005.

### JUNE/JULY 2006 MILK PRODUCTION

State	Milk Production		Percent of Previous Year	
	June	July	June	July
	Million Lbs.		Percent	
California	3,209	3,117	101	100
Idaho	934	960	109	106
<b>Minnesota</b>	702	704	100	102
New York	1,022	1,038	99	100
Pennsylvania	899	888	100	100
Wisconsin	1,976	1,990	101	101
23 States	14,017	13,919	102	101

## MINNESOTA AGRICULTURAL STATISTICS 2006 AVAILABLE ON INTERNET

The annual bulletin "Minnesota Agricultural Statistics 2006" is available on our website at: <http://www.nass.usda.gov/mn/> under Annual Bulletin. This bulletin provides the facts about Minnesota's Agriculture in 2005. Thank you to all the farmers and businesses that participate in showing the nation that Agriculture Counts.

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