



AGRI-VIEW

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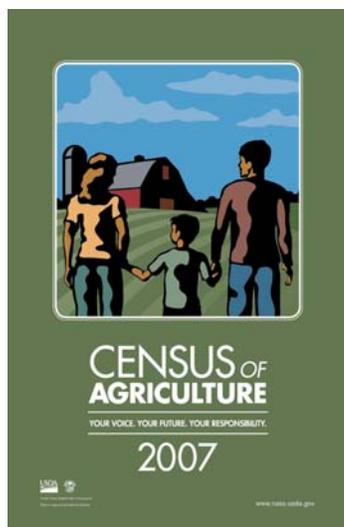
PRICES RECEIVED

NOVEMBER
CROP REPORT

OBJECTIVE YIELD
SURVEYS

EGG OUTPUT

MILK
PRODUCTION



Watch for your
Census Questionnaire
in late December 2007.

CORN, SOYBEAN PRICES UP FROM SEPTEMBER

Prices received by Minnesota farmers for soybeans for October averaged \$8.10 per bushel, an increase of 22 cents from the September price. The preliminary corn price for October, at \$3.15 per bushel, was up one cent from September.

The all hog price for October was \$44.40 per cwt., a decrease of \$4.30 from the September price. The all beef cattle price for October was \$82.90 per cwt., a decrease of \$1.20 from the September price.

The all milk price for October, at \$20.60 per cwt., was down \$1.10 from September.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in October, at 142 percent, based on 1990-92=100, increased 1 point (0.7 percent) from September. The Crop Index is up 7 points (4.9 percent) and the Livestock Index decreased 7 points (5.0 percent).

AVERAGE PRICES RECEIVED BY FARMERS

Commodity and Unit	U.S.		-----Minnesota-----	
	Oct 2007 1/	Oct 2006 2/	Sep 2007 2/	Oct 2007 1/
Barley, Feed & Malting, bu.....	5.18	2.52	3.66	4.14
Beans, Dry Edible, All, cwt.....	26.80	3/	24.00	26.00
Kidney, cwt.....	4/	3/	3/	3/
Navy, cwt.....	4/	3/	3/	3/
Pinto, cwt.....	4/	3/	3/	3/
Corn, bu.....	3.29	2.50	3.14	3.15
Hay, All, Baled, ton.....	133.00	70.00	108.00	113.00
Alfalfa, Baled, ton.....	137.00	75.00	113.00	123.00
Other, Baled, ton.....	122.00	57.00	82.00	90.00
Oats, bu.....	2.35	1.88	2.17	2.15
Potatoes, cwt.....	5.66	6.25	6.75	6.30
Soybeans, bu.....	8.58	5.29	7.88	8.10
Sunflowers, All, cwt.....	18.00	17.70	18.00	17.60
Wheat, All, bu.....	8.02	4.54	6.13	7.09
Calves, cwt.....	125.00	125.00	128.00	122.00
Cattle, All Beef, cwt 5/.....	90.80	78.40	84.10	82.90
Cows, cwt, 6/.....	46.80	49.70	52.70	49.50
Steers & Heifers, cwt.....	96.70	84.30	90.70	90.00
Milk Cows, head 7/.....	2,020.00	1,580.00	--	1,920.00
Hogs, All, cwt.....	42.60	48.10	48.70	44.40
Barrows & Gilts, cwt.....	43.30	48.20	48.80	44.50
Sows, cwt.....	28.60	37.50	38.30	30.00
Lambs, cwt 8/.....	--	97.00	105.00	--
Sheep, cwt 8/.....	--	29.00	25.50	--
Milk, All, cwt.....	21.20	13.90	21.70	20.60
Eggs, Table Market, doz.....	0.80	0.38	1.01	0.81

1/ Preliminary. 2/ Entire month data. 3/ Price not published to avoid disclosure of individual farms. 4/ Price not set at the US level. 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Sept	Oct	Sept	Oct
	2006	2006	2007	2007
Prices Received.....	119	115	141	142
Prices Paid (Interest, Taxes, Wage Rates).....	149	148	159	159
Parity Ratio 1/.....	80	78	89	89

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	Oct	Sep	Oct
	2006 1/	2007 1/	2007 2/
All Farm Products.....	115	141	142
Crops.....	114	142	149
Meat Animals.....	118	121	118
Dairy Products.....	104	166	162
Poultry & Eggs.....	123	155	141

1/ Entire month data. 2/ Preliminary

MN CORN PRODUCTION DOWN 3 PERCENT FROM LAST MONTH

The November **CORN** for grain production is forecast at 1.19 billion bushels, down 3 percent from the October forecast, but up 7 percent from 2006. Based on conditions as of November 1, yield is forecast at 151 bushels per acre, down 10 bushels from 2006. If realized, production would be the second highest on record. The current record production was set in 2005.

SOYBEAN production for Minnesota is forecast at 258 million bushels, unchanged from the October 1 forecast, but down 19 percent from 2006. Based on conditions as of November 1, the yield is forecast at 42.0 bushels per acre, unchanged from October, but down 2 bushels from last year.

SUGARBEET production is forecast at 11.4 million tons, up 5 percent from last month, but down 4 percent from last year. The yield, estimated at 24.0 tons per acre, is up 1.2 tons per acre from last month, but down 0.9 tons per acre from last year. If realized, this would be the second largest sugarbeet crop on record, following last year's record high production of 11.9 million tons.

FALL POTATO production is forecast at 20.9 million cwt, up 3 percent from last year. Yield is forecast at 445 cwt per acre, up 20 cwt from 2006 and up 15 cwt from the current record set in 2004. If realized, this would be the highest yield on record.

U.S. HIGHLIGHTS

CORN production is forecast at 13.2 billion bushels, down 1 percent from last month but 25 percent above 2006. Based on conditions as of November 1, yields are expected to average 153.0 bushels per acre, down 1.7 bushels from October, but 3.9 bushels above last year. If realized, this yield would be the second highest on record, behind 2004. Production would be the largest on record as producers expect to harvest the most corn acres for grain since 1933. Forecast yields are lower than last month across the northern and western Corn Belt and adjacent areas of the Great Plains, where actual harvest results are revealing that the impact of the hot, dry conditions during pollination was worse than initially expected. Producers in the Ohio Valley, Tennessee Valley, and mid-Atlantic states reported higher yields than last month.

SOYBEAN production is forecast at 2.59 billion bushels, down slightly from the October forecast, and down 19 percent from last year's record high. Based on November 1 conditions, yields are expected to average 41.3 bushels per acre, down 0.1 bushel from last month and down 1.4 bushels from last year. Compared with last month, yields are forecast higher in Indiana, Michigan, Texas, and most of the Mid-Atlantic region as producers are realizing higher yields than expected. In contrast, yield prospects decreased or were unchanged across the remainder of the nation as harvest progressed. Area for harvest in the U.S. is forecast at 62.8 million acres, unchanged from last month, but down 16 percent from 2006.

SUGARBEET production is forecast at 31.6 million tons, 4 percent above last month, but 7 percent below last year's production of 34.1 million tons. Growers expect to harvest 1.24 million acres, unchanged from October, but down 5 percent from last year. The yield is forecast at 25.4 tons per acre, up 0.9 ton from last month, but down 0.7 ton from the 2006 record high yield. Although yield is down from last year's record high, it will be the second highest, if realized. Harvested acreage is forecast to be the lowest since 2001.

Production of **FALL POTATOES** for 2007 is forecast at 408 million cwt, up 2 percent from last year. Area harvested, at 997,800 acres, is virtually unchanged from the July estimate but 2 percent above last year. The average yield is forecast at 409 cwt per acre, up 3 cwt from last year's record high yield.

This is the last production forecast of the season for these commodities. Final acreage and production figures will be released on January 11, 2008, based on data collected from the end-of-year survey.

MINNESOTA & U.S. HARVESTED ACRES, YIELD, AND PRODUCTION

COMMODITY	2006 HARVESTED ACRES (000)	2007 HARVESTED ACRES (000)	2006 YIELD	2007 YIELD	2006 PRODUCTION (000)	2007 PRODUCTION (000)
MINNESOTA						
CORN (Bu)	6,850	7,850	161.0	151.0	1,102,850	1,185,350
SOYBEANS (Bu)	7,250	6,150	44.0	42.0	319,000	258,300
SUGARBEETS (Ton)	477	475	24.9	24.0	11,877	11,400
FALL POTATOES (Cwt)	48	47	425	445	20,400	20,915
UNITED STATES						
CORN (Bu)	70,648	86,071	149.1	153.0	10,534,868	13,167,741
SOYBEANS (Bu)	74,602	62,818	42.7	41.3	3,188,247	2,594,275
SUGARBEETS (Ton)	1,304	1,241	26.1	25.4	34,064	31,560
FALL POTATOES (Cwt)	983	998	406	409	398,921	408,325

The National Agricultural Statistics Service is conducting objective yield surveys in 10 corn-producing States during 2007. Randomly selected plots in corn for grain fields are visited monthly from August through harvest to obtain specific counts and measurements. Data in these tables are rounded actual field counts from this survey.

**Corn for Grain: Plant Population per Acre, as of November 1, 2007
Selected States, 2003-2007**

State	2003	2004	2005	2006	2007
	<u>Number of Plants</u>				
Iowa	27,250	27,850	28,000	28,600	29,100
Minnesota	28,800	29,250	28,400	28,900	29,750
Nebraska	23,700	24,050	23,700	24,600	25,000
Wisconsin	27,100	27,550	27,050	27,450	28,800

**Corn for Grain: Percentage Distribution by Measured Row Width and Average Row Width,
as of November 1, 2007, Selected States**

State	Number of Samples	Row Width (inches)						Average Row Width
		20.5 or Less	20.6 – 30.5	30.6 – 34.5	34.6 – 36.5	36.6 – 38.5	38.6 & Greater	
	<u>Number</u>	<u>Percent</u>						<u>Inches</u>
Iowa	276	1.8	73.3	16.3	5.4	1.8	1.4	30.6
Minnesota	166	6.6	71.1	16.9	3.0	2.4	0.0	28.5
Nebraska	254	0.4	56.3	17.7	14.6	10.6	0.4	31.9
Wisconsin	98	2.0	57.2	21.4	9.2	7.1	3.1	31.1

The National Agricultural Statistics Service is conducting objective yield surveys in 11 soybean-producing States during 2007. Randomly selected plots in soybean fields are visited monthly from August through harvest to obtain specific counts and measurements. Data in these table are actual field counts from this survey.

**Soybeans: Pods with Beans per 18 Square Feet, as of November 1, 2007
Selected States, 2003-2007**

State	2003	2004	2005	2006	2007
	<u>Number of Pods</u>				
Iowa	1,647	1,737	1,968	1,760	1,933
Minnesota	1,440	1,446	1,640	1,568	1,588
Nebraska	1,636	1,895	1,920	1,784	2,088

**Soybeans: Percentage Distribution by Measured Row Width and Average Row Width,
as of November 1, 2007, Selected States**

State	Number of Samples	Row Width (inches)					Average Row Width
		10.0 & Less	10.1 – 18.5	18.6 – 28.5	28.6 – 34.5	34.6 & Greater	
	<u>Number</u>	<u>Percent</u>					<u>Inches</u>
Iowa	210	8.6	40.6	7.6	40.3	2.9	21.8
Minnesota	109	13.4	31.3	16.1	38.3	0.9	21.1
Nebraska	101	9.0	31.0	7.5	37.5	15.0	23.6

SEPTEMBER EGG OUTPUT DOWN 2 PERCENT IN MINNESOTA

Minnesota layers produced 231 million eggs during September 2007, versus 236 million in September 2006, a decrease of 2 percent. Laying flocks in the U.S. produced 7.37 billion eggs in September, a one percent decrease from a year ago.

POULTRY STATS - SEPTEMBER

		<u>2006</u>	<u>2007</u>
Total Eggs Produced	MN	236 Mil.	231 Mil.
	U.S.	7,430 Mil.	7,370 Mil.
Number of Layers	MN	10.8 Mil.	10.3 Mil.
	U.S.	343.1 Mil.	339.8 Mil.
Eggs per 100 Layers	MN	2,178	2,235
	U.S.	2,165	2,169
CHICKENS:			
Hatched (Sept) Egg-Type	MN	6.8 Mil.	6.4 Mil.
	U.S.	36.9 Mil.	35.3 Mil.
Broiler-Type	U.S.	772.3 Mil.	784.2 Mil.
Eggs in Incubators (October 1)			
Egg-Type	WNC*	7.5 Mil.	7.7 Mil.
	U.S.	32.9 Mil.	33.4 Mil.
Broiler-Type	WNC*	27.2 Mil.	28.0 Mil.
	U.S.	631.2 Mil.	647.0 Mil.
TURKEYS:			
Hatched (Sept)	WNC*	9.2 Mil.	9.3 Mil.
	U.S.	24.1 Mil.	24.3 Mil.
Eggs in Incubators (October 1)	WNC*	11.5 Mil.	12.3 Mil.
	U.S.	30.0 Mil.	30.2 Mil.

*West North Central Region (Iowa, Kansas, Missouri, Nebraska, North & South Dakota, Minnesota).

OCTOBER MILK OUTPUT UP 3.5 PERCENT IN MINNESOTA

Totalling 706 million pounds, the state's October milk production was up 3.5 percent from October 2006.

Output per cow was 1,525 pounds in October, up 10 pounds from last October. Milk cows for October averaged 463,000 head, the same as September, but up 13,000 from a year ago.

October 2007 milk output in the 23 major states was 14.2 billion pounds, up 4.1 percent from October 2006. Milk cows in the 23 states averaged 8.35 million head, up 98,000 from the previous year. At 1,699 pounds, production per cow was 47 pounds greater than October 2006.

SEPTEMBER/OCTOBER 2007 MILK STATS

State	Milk Production		Percent of Previous Year	
	Sep	Oct	Sep	Oct
	<u>Million Lbs.</u>		<u>Percent</u>	
California	3,250	3,415	103.3	105.8
Idaho	979	987	106.0	106.2
Minnesota	688	706	103.9	103.5
New York	983	1,020	102.8	104.4
Pennsylvania	853	887	98.8	100.5
Wisconsin	1,966	2,017	104.0	104.3
23 States	13,725	14,190	103.1	104.1

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