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**CORN & SOYBEAN
PRICES UP FROM
OCTOBER**

Prices received by Minnesota farmers for soybeans for November averaged \$5.95 per bushel, an increase of 65 cents from the October price according to the USDA, NASS, Minnesota Field Office. Corn was up 55 cents at a November price of \$2.90 per bushel.

The all hog price for November was \$46.40 per cwt., a decrease of \$1.70 from the October price. The all beef cattle price for November was \$76.80, a decrease of \$1.60 from the October price.

The all milk price for November, at \$14.30 per cwt., was up 40 cents from October.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in November, at 121 percent, based on 1990-92=100, increased 5 points (4.3 percent) from October. The Crop Index is up 10 points (8.7 percent) but the Livestock Index decreased 1 point (0.9 percent).

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.	Minnesota		
	Nov 2006 1/	Nov 2005 2/	Oct 2006 2/	Nov 2006 1/
Barley, Feed & Malting, bu	3.14	3/	2.52	2.63
Beans, Dry Edible, All, cwt.....	21.00	20.80	22.70	22.40
Kidney, cwt	4/	3/	3/	3/
Navy, cwt	4/	3/	3/	3/
Pinto, cwt	4/	3/	3/	3/
Corn, bu	3.12	1.63	2.35	2.90
Hay, All Baled, ton	106.00	76.00	70.00	74.00
Alfalfa, Baled, ton.....	109.00	79.00	75.00	75.00
Other, Baled, ton.....	98.10	53.00	57.00	61.00
Oats, bu	1.97	1.41	1.88	1.98
Potatoes, cwt	6.43	6.25	5.90	5.85
Soybeans, bu	6.15	5.56	5.30	5.95
Sunflowers, All, cwt.....	12.50	16.90	13.40	14.30
Wheat, All, bu.....	4.62	3.59	4.54	4.50
Calves, cwt.....	119.00	133.00	125.00	113.00
Cattle, All Beef, cwt 5/.....	84.40	76.80	78.40	76.80
Cows, cwt, 6/	43.70	50.70	49.70	46.50
Steers & Heifers, cwt	90.00	85.50	84.30	83.00
Milk Cows, head 7/.....	--	--	1,580.00	--
Hogs, All, cwt	44.50	44.20	48.10	46.40
Barrows & Gilts, cwt.....	44.80	44.30	48.20	46.50
Sows, cwt.....	36.10	37.50	37.50	35.50
Lambs, cwt 8/	--	97.40	97.00	--
Sheep, cwt 8/	--	43.00	29.00	--
Milk, All, cwt	13.80	15.20	13.90	14.30
Eggs, Table Market, doz	0.68	0.46	0.38	0.73

1/ Preliminary. 2/ Entire month data. 3/ Price not published to avoid disclosure of individual firms. 4/ Price not set at the US level. 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Oct 2005	Nov 2005	Oct 2006	Nov 2006
Prices Received	111	112	116	121
Prices Paid (Interest, Taxes, Wage Rates)	144	142	146	146
Parity Ratio 1/	77	79	79	83

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	Nov 2005 2/	Oct 2006 2/	Nov 2006 1/
All Farm Products	112	116	121
Crops	105	115	125
Meat Animals	120	118	112
Dairy Products	116	103	106
Poultry & Eggs	127	124	133

1/ Preliminary. 2/ Entire month data.

NUMBER OF LAKE REGION HIRED WORKERS DOWN FROM A YEAR AGO

Lake Region: There were 57,000 hired workers on Lake Region (Minnesota, Michigan, Wisconsin) farms the week of October 8-14, 2006, down 15,000 workers from a year ago, according to the USDA, NASS, Minnesota Field Office. Farm operators paid their hired workers an average wage rate of \$10.35 per hour during the October 2006 survey week, unchanged from October 2005. Field workers received an average of \$9.89 per hour, a 7 cent decrease from a year ago. Livestock workers earned \$9.61 per hour compared with \$9.49 a year earlier. The Field and Livestock Workers combined wage rate at \$9.80 per hour was unchanged from last year. The number of hours worked averaged 38.4 for hired workers during the survey week compared with 40.6 hours a year ago.

United States: There were 1,077,000 hired workers on the Nation's farms and ranches during the week of October 8-14, 2006, down 5 percent from a year ago. Of these hired workers, 797,000 workers were hired directly by farm operators. Agricultural service employees on farms and ranches made up the remaining 280,000 workers. Farm operators paid their hired workers an average wage of \$9.95 per hour during the October 2006 reference week, up 34 cents from a year earlier. Field workers received an average of \$9.25 per hour, up 35 cents from last October, while livestock workers earned \$9.41 per hour compared with \$9.15 a year earlier. The field and livestock worker combined wage rate, at \$9.29 per hour, was up 33 cents from last year. The number of hours worked averaged 41.6 hours for hired workers during the survey week, down 1 percent from a year ago.

WORKERS ON FARMS, HOURS WORKED PER WEEK, AND WAGE RATES FOR ALL HIRED WORKERS, LAKE REGION AND UNITED STATES, OCTOBER 2006

	Lake Region 1/		United States 2/	
	October 9-15 2005	October 8-14 2006	October 9-15 2005	October 8-14 2006
Workers on Farms All Hired Workers	1,000 Workers			
	72	57	1,136	1,077
Hours Worked All Hired Workers	Hours Per Week			
	40.6	39.4	42.0	41.6
Workers By Work Type	Dollars Per Hour			
	9.96	9.89	8.90	9.25
Livestock	9.49	9.61	9.15	9.41
Field & Livestock	9.80	9.80	8.96	9.29
All Workers	10.35	10.35	9.61	9.95

1/ Lake Region = Minnesota, Michigan, and Wisconsin. Excludes agricultural service workers.

2/ Excludes Alaska.

Feed Grains Exports Increased Fractionally This Month

Feed grain supplies for 2006/07 are unchanged from November, and are down 16.4 million metric tons from 2005/06. The year-to-year supply decrease reflects lower production and beginning stocks as compared with last year. Imports are expected to be higher in 2006/07, but still account for only a small share of supply at the projected 2.4 million metric tons.

Total feed grains use was fractionally higher this month, as barley exports were increased. Exports for 2006/07 are up 0.5 million metric tons from 2005/06. Domestic use of the four feed grains was unchanged this month. The increase in exports resulted in ending stocks' being decreased 0.1 ton, to 27.3 million. In 2005/06, ending stocks for the four feed grains totaled 54.8 million tons.

Feed and residual use for the four feed grains plus wheat converted to a September- August marketing year is up 0.1 million metric tons this month, because of a slight increase in projected wheat feeding. Grain consuming animal units are down fractionally because of a change in cattle on feed. Feed and residual use per animal unit increased fractionally this month to 1.76 metric tons, compared with 1.75 tons last month and 1.81 tons in 2005/06.

Source: USDA, World Agricultural Outlook Board, WASDE.

Corn, Sorghum, and Oats Supply and Use Unchanged From Last Month

Corn, sorghum, and oats supply and use for 2006/07 were unchanged this month. However, prices received by farmers for corn and sorghum were increased 10 cents on both ends of their ranges to \$2.90 to \$3.30 per bushel. The increase reflects strong futures prices which are expected to raise prices on that portion of the crop that has not been sold. Prices for 2006/07 barley and oats were unchanged this month.

Source: USDA, World Agricultural Outlook Board, WASDE.

Crop Conditions for the Winter Wheat Crop

National Agricultural Statistics Service's (NASS) Crop Production December issue reported that winter-wheat planting progressed at a normal pace this year, reaching 96 percent complete by November 12. Progress was at or ahead of normal in most areas but trailed behind in the eastern Corn Belt due to wet field conditions. Emergence also progressed at a near-normal pace. By November 26, 94 percent of the crop had emerged, the same as last year but 1 percentage point ahead of normal. Though progress was at or ahead of normal in most States, Ohio's crop trailed the normal pace by over 2 weeks, while Michigan's crop was over 4 weeks behind.

NASS' November 27 Crop Progress reported that condition of the current winter-wheat crop is in slightly better condition than for the previous year's crop at this time of the year. Fifty-three percent of the crop is rated good to excellent, slightly higher than last year's 52 percent. Eleven percent of this year's crop is rated poor to very poor, lower than last year's 15 percent. Three States had 20 percent or more of their winter wheat crop rated poor to very poor: Oklahoma (24 percent), Michigan (22 percent), and Ohio (20 percent). Fall crop conditions are not a very reliable indication of next year's production as there is only a weak correlation between final yields and fall crop conditions.

Source: Wheat Outlook, Economic Research Service, USDA

OCTOBER EGG OUTPUT DOWN 6 PERCENT IN STATE

Minnesota layers produced 245 million eggs during October 2006 versus 260 million in October 2005, a decrease of 6 percent. Laying flocks in the U.S. produced 7.7 billion eggs in October, up slightly from a year ago.

POULTRY STATS - OCTOBER

		<u>2005</u>	<u>2006</u>
Total Eggs Produced	MN	260 Mil.	245 Mil.
	U.S.	7,665 Mil.	7,671 Mil.
Number of Layers	MN	11.2 Mil.	11.1 Mil.
	U.S.	342.8 Mil.	343.8 Mil.
Eggs per 100 Layers	MN	2,313	2,204
	U.S.	2,236	2,231
CHICKENS:			
Hatched (October) Egg-Type	MN	1.1 Mil.	1.0 Mil.
	U.S.	35.5 Mil.	36.3 Mil.
Broiler-Type	U.S.	776.4 Mil.	771.8 Mil.
Eggs in Incubators (November 1) Egg-Type	WNC*	6.9 Mil.	7.9 Mil.
	U.S.	33.7 Mil.	32.8 Mil.
Broiler-Type	WNC*	20.8 Mil.	18.8 Mil.
	U.S.	623.1 Mil.	608.4 Mil.
TURKEYS:			
Placed (October)	WNC*	8.7 Mil.	9.7 Mil.
	U.S.	21.4 Mil.	24.7 Mil.
Eggs in Incubators (November 1)	WNC*	10.7 Mil.	11.4 Mil.
	U.S.	27.4 Mil.	29.9 Mil.

*West North Central Region (Iowa, Kansas, Missouri, Nebraska, North Dakota, South Dakota, Minnesota.)

NOVEMBER MILK OUTPUT UP 3.7 PERCENT IN MINNESOTA

Totaling 671 million pounds, the state's November milk production was up 3.7 percent from November 2005.

Output per cow was 1,490 pounds in November, up 35 pounds from last November. Milk cows for November averaged 450,000 head, the same as October, but 5,000 more than a year ago.

November 2006 milk output in the 23 major states was 13.3 billion pounds, up 2.5 percent from November 2005. Milk cows in the 23 states averaged 8.25 million head, up 81,000 from the previous year. At 1,616 pounds, production per cow was 24 pounds greater than November 2005.

OCTOBER/NOVEMBER 2006 MILK STATS

State	Milk Production		Change From Previous Year	
	Oct	Nov	Oct	Nov
	<i>Million Lbs.</i>		<i>Percent</i>	
California	3,223	3,126	+2.3	+2.4
Idaho	929	890	+5.7	+5.6
Minnesota	680	671	+2.4	+3.7
New York	1,005	972	-0.3	+1.0
Pennsylvania	883	858	+2.1	+2.9
Wisconsin	1,925	1,864	+1.3	+1.7
23 States	13,652	13,328	+2.1	+2.5

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