

**EXPORTS**

Minnesota ranked sixth in farm exports for fiscal year 2010. The value of the state's exports came to \$5.04 billion, versus \$4.14 billion in 2009. This accounts for 4.64 percent of the U.S. total.

The table below shows the value of farm exports by commodity group. These figures are not actual exports but are derived from Minnesota's contribution to U.S. production and/or sales. They reflect Minnesota's important stake in the national export market.

**AGRICULTURAL EXPORTS:  
Minnesota, FY 2010**

Commodity	Value
	<u>Million Dollars</u>
Feed Grains & Products	1,132.9
Soybeans & Products	2,182.2
Wheat & Products	376.1
Live Animals & Meat 1/	542.0
Vegetables & Preparations	166.0
Feed & Fodders	170.4
Dairy Products 2/	153.0
Hides & Skins	77.4
Poultry & Products	105.4
Sunflower Seed & Oil	11.3
Fats, Oils, Greases	33.9
Seeds	15.9
Fruit & Preparations	2.0
Other 3/	68.6
<b>Total</b>	<b>5,037.0</b>

**AGRICULTURAL EXPORTS:  
Leading States, FY 2010**

Rank	State	Value
		<u>Million Dollars</u>
First	California	12,794.0
Second	Iowa	7,041.3
Third	Texas	6,125.0
Fourth	Illinois	5,786.5
Fifth	Nebraska	5,317.2
<b>Sixth</b>	<b>Minnesota</b>	<b>5,037.0</b>
Seventh	Kansas	4,866.1
Eighth	Indiana	3,422.0
Ninth	North Dakota	3,245.0
Tenth	Missouri	2,861.0

1/ Excludes Poultry.

2/ Methodology revised starting in 2007 to estimate shares based on state production of cheese, butter, dry whey, ice cream, and sherbet.

3/ Includes sugar and tropical products, minor oilseeds, nursery and greenhouse, essential oils, beverages (excluding juice), wine and other miscellaneous vegetable products.

Note: Totals may not add due to rounding.

Source: Economic Research Service, ([www.ers.usda.gov](http://www.ers.usda.gov)).

**LAND VALUES: Average Per Acre Value of Farm Real Estate,  
Minnesota and Selected States, January 1, 2008-2011 1/**

State	2008	2009	2010	2011	Change 2010-2011
	<u>Dollars Per Acre</u>				<u>Percent</u>
<b>MN</b>	<b>2,970</b>	<b>2,870</b>	<b>2,990</b>	<b>3,350</b>	<b>12.0</b>
IA	3,950	3,850	4,500	5,600	24.4
ND	770	780	850	980	15.3
SD	920	890	970	1,100	13.4
WI	3,850	3,750	3,750	4,050	8.0
48 States 2/	2,170	2,110	2,200	2,350	6.8

1/ Value of farmland and buildings in current dollars (not adjusted for inflation).

2/ Excludes Alaska and Hawaii.

**LAND VALUES**

Each year, the Minnesota Department of Revenue compiles farm sales in the state into a single data set that includes sale price, parcel size, number of tillable acres, and other pertinent items.

Statewide, the number of farm sales totaled 1,157 for January 1 through September 30, 2010. The average acreage per sale was 108 acres in 2010, compared with 110 acres in 2009. The average sale price per acre for the same period in 2010 was \$3,198, a decrease of \$120 per acre from the 2009 average.

Cropland rented for cash in the state averaged \$135.00 per acre in 2011, an increase of \$14.00 from a year ago.

**FARM REAL ESTATE SALES: Number, Acres, and Price, Minnesota, 2006-2010**

Year	Number of Sales	Acres Sold	Price Per Acre		
			Average 1/ 2/	Minimum 2/	Maximum 1/
2006	2,451	264,056	2,560	194	14,945
2007	2,429	272,216	2,723	240	14,634
2008	2,597	310,041	3,281	268	14,679
2009	1,589	175,329	3,318	260	14,960
2010 3/	1,157	125,530	3,198	313	14,806

1/ Sales with per-acre price exceeding \$15,000 were excluded from analysis and considered 'non-farm'.

2/ Sales not deemed 'arms-length' were excluded from analysis. These include, for example, sales between immediate family members.

3/ Current year includes transactions for Jan. 1, 2010, through Sept. 30, 2010.

Source: Steven J. Taff, Associate Professor & Extension Economist, Department of Applied Economics, University of Minnesota. Internet Web Site (www.landeconomics.umn.edu).

**FARM REAL ESTATE SALES: Number, Acres, and Price, by District, Minnesota, 2010 1/**

Reporting District	Number of Sales	Acres Sold	Price Per Acre		
			Average 2/ 3/	Minimum 3/	Maximum 2/
	<u>Number</u>	<u>Acres</u>	<u>Dollars</u>		
Northwest	235	34,334	1,451	352	9,537
North Central	35	3,169	1,673	313	3,778
Northeast	3	160	1,168	713	1,941
West Central	206	25,074	2,824	771	6,065
Central	226	19,293	3,770	982	10,803
East Central	76	5,294	3,154	775	14,806
Southwest	133	17,561	3,962	986	6,791
South Central	130	10,033	4,573	1,042	14,000
Southeast	113	10,611	4,442	2,500	13,829
Minnesota	1,157	125,530	3,198	313	14,806

1/ Transactions include Jan.1, 2010, through Sept. 30, 2010.

2/ Sales with per-acre price exceeding \$15,000 were excluded from analysis and considered 'non-farm'.

3/ Sales not deemed 'arms-length' were excluded from analysis. These include, for example, sales between immediate family members.

Source: Steven J. Taff, Associate Professor & Extension Economist, Department of Applied Economics, University of Minnesota. Internet Web Site (www.landeconomics.umn.edu).

**CROPLAND RENTED FOR CASH: Average Cash Rent Per Acres, Minnesota and Selected States, 2008-2011 1/**

State	2008	2009	2010	2011	Change 2010-2011
	<u>Dollars Per Acre</u>				<u>Percent</u>
MN	109.00	113.00	121.00	135.00	11.6
IA	170.00	175.00	176.00	196.00	11.4
ND	42.50	45.50	46.50	51.50	10.8
SD	65.00	72.50	72.50	79.00	9.0
WI	85.00	87.00	92.00	99.00	7.6
48 States 2/	85.50	99.00	102.00	111.00	8.8

1/ Cash rents in normal dollars (not adjusted for inflation).

2/ Excludes Alaska and Hawaii.

\*Revised