

EXPORTS

Minnesota ranked sixth in farm exports for fiscal year 2010. The value of the state's exports came to \$5.04 billion, versus \$4.14 billion in 2009. This accounts for 4.64 percent of the U.S. total.

The table below shows the value of farm exports by commodity group. These figures are not actual exports but are derived from Minnesota's contribution to U.S. production and/or sales. They reflect Minnesota's important stake in the national export market.

**AGRICULTURAL EXPORTS:
Minnesota, FY 2010**

| Commodity | Value |
|---------------------------|------------------------|
| | <u>Million Dollars</u> |
| Feed Grains & Products | 1,132.9 |
| Soybeans & Products | 2,182.2 |
| Wheat & Products | 376.1 |
| Live Animals & Meat 1/ | 542.0 |
| Vegetables & Preparations | 166.0 |
| Feed & Fodders | 170.4 |
| Dairy Products 2/ | 153.0 |
| Hides & Skins | 77.4 |
| Poultry & Products | 105.4 |
| Sunflower Seed & Oil | 11.3 |
| Fats, Oils, Greases | 33.9 |
| Seeds | 15.9 |
| Fruit & Preparations | 2.0 |
| Other 3/ | 68.6 |
| Total | 5,037.0 |

**AGRICULTURAL EXPORTS:
Leading States, FY 2010**

| Rank | State | Value |
|--------------|------------------|------------------------|
| | | <u>Million Dollars</u> |
| First | California | 12,794.0 |
| Second | Iowa | 7,041.3 |
| Third | Texas | 6,125.0 |
| Fourth | Illinois | 5,786.5 |
| Fifth | Nebraska | 5,317.2 |
| Sixth | Minnesota | 5,037.0 |
| Seventh | Kansas | 4,866.1 |
| Eighth | Indiana | 3,422.0 |
| Ninth | North Dakota | 3,245.0 |
| Tenth | Missouri | 2,861.0 |

1/ Excludes Poultry.

2/ Methodology revised starting in 2007 to estimate shares based on state production of cheese, butter, dry whey, ice cream, and sherbet.

3/ Includes sugar and tropical products, minor oilseeds, nursery and greenhouse, essential oils, beverages (excluding juice), wine and other miscellaneous vegetable products.

Note: Totals may not add due to rounding.

Source: Economic Research Service, (www.ers.usda.gov).

**LAND VALUES: Average Per Acre Value of Farm Real Estate,
Minnesota and Selected States, January 1, 2008-2011 1/**

| State | 2008 | 2009 | 2010 | 2011 | Change 2010-2011 |
|--------------|-------------------------|--------------|--------------|--------------|---------------------|
| | <u>Dollars Per Acre</u> | | | | <u>Percent</u> |
| MN | 2,970 | 2,870 | 2,990 | 3,350 | 12.0 |
| IA | 3,950 | 3,850 | 4,500 | 5,600 | 24.4 |
| ND | 770 | 780 | 850 | 980 | 15.3 |
| SD | 920 | 890 | 970 | 1,100 | 13.4 |
| WI | 3,850 | 3,750 | 3,750 | 4,050 | 8.0 |
| 48 States 2/ | 2,170 | 2,110 | 2,200 | 2,350 | 6.8 |

1/ Value of farmland and buildings in current dollars (not adjusted for inflation).

2/ Excludes Alaska and Hawaii.