

AVERAGE FARM BUSINESS BALANCE SHEET
By Farm Type, Minnesota, 2008-2009 1/

Item	Rural Residence Farms		Intermediate Farms		Commercial Farms	
	2008	2009	2008	2009	2008	2009
	Dollars per Farm					
Farm Assets	523,455	499,856	952,245	859,256	2,698,131	2,468,920
Current Assets	30,165	29,288	93,907	78,351	506,864	482,144
Livestock Inventory	3,208	3,561	8,652	10,512	73,218	46,968
Crop Inventory	4,843	6,662	34,479	32,008	240,807	230,383
Purchased Inputs	N/A	1,225	9,176	3,928	N/A	51,009
Cash invested in growing crops	121	251*	1,977	813	9,981	10,196
Prepaid Insurance	266	291	880	812	5,804	4,806
Other Assets 2/	20,639	17,298	38,742	30,278	119,633	138,782
Non-current Assets	493,290	470,569	858,338	780,905	2,191,267	1,986,776
Investment in Cooperatives	810	861	4,101	2,993	47,440	48,689
Land and Buildings 3/	455,949	432,783	733,239	667,030	1,696,207	1,506,254
Operators' Dwelling	99,375	104,643	92,576	109,807	120,902	106,333
Farm Equipment	32,814	32,075	102,176	89,782	380,249	387,905
Breeding Animals	3,717	4,850	18,823	21,101	67,370	43,928
Farm Liabilities	30,677	59,432	59,432	79,223	430,838	438,534
Current Liabilities	6,352	6,517	17,580	22,078	176,866	195,551
Notes payable within one year	2,302	2,579	7,690	9,706	106,731	126,606
Current portion of term debt	2,333	2,304	5,438	7,326	36,558	34,633
Accrued Interest	869	798	1,649	2,225	11,918	12,127
Accounts Payable	847	837	2,802	2,821	21,659	22,185
Noncurrent Liabilities	24,325	21,704	41,852	57,145	253,971	242,983
Nonreal Estate	1,368	2,133	8,210	10,800	64,447	60,243
Real Estate	22,957	19,570	33,642	46,346	189,524	182,740
Farm Equity	492,778	471,635	892,813	780,033	2,267,293	2,030,386

1/ ERS Farm Typology is defined at www.ers.usda.gov/DATA/ARMS/GlobalHelp.htm.

2/ Includes accounts receivable, certificates of deposit, checking and saving balances, and any other financial assets of the farm business.

3/ The value of the operators' dwelling and any associated liabilities were included if the dwelling was owned by the farm business.

Source: Agricultural Resource Management Survey (ARMS), USDA, Internet Web Site (www.ers.usda.gov/DATA/ARMS/).

Last updated: May 2011

*The estimate is statistically unreliable due to the combination of a low sample size and a high sampling area.

