

COW-CALF: Production Costs and Returns, Heartland Region, 2001-2002 1/

Item	2001	2002
	<u>Dollars per Bred Cow</u>	
Gross value of production		
Steer calves	188.26	171.57
Heifer calves	127.54	115.34
Yearling steers	38.84	34.95
Yearling heifers	11.74	10.80
Other cattle	72.71	64.54
Total gross value of production	443.39	401.47
Operating costs		
Purchased cattle for backgrounding	26.39	23.26
Feed		
Concentrates and other feed	26.23	26.81
Supplemental feed	35.19	40.24
Harvested forages	206.00	202.16
Cropland pasture	13.42	13.20
Private pasture	73.63	73.61
Public land	0.37	0.36
Total feed costs	354.84	356.38
Other		
Veterinary and medicine	39.24	38.49
Bedding and litter	1.32	1.34
Marketing	4.30	4.27
Custom operations	40.77	40.18
Fuel, lube, and electricity	16.18	16.16
Repairs	29.63	29.24
Interest on operating inputs	8.89	4.40
Total operating costs	521.56	513.72
Allocated overhead		
Hired labor	0.58	0.60
Opportunity cost of unpaid labor	205.55	219.81
Capital recovery cost of machinery and equipment	272.90	280.63
Opportunity cost of land	5.46	5.55
Taxes and insurance	44.13	44.23
General farm overhead	82.71	84.10
Total allocated overhead	611.33	634.92
Total cost listed	1,132.89	1,148.64
Value of production less total costs listed	-689.50	-747.17
Value of production less operating costs	-78.17	-112.25

1/ The Heartland Region includes portions of South Dakota, Nebraska, Iowa, Missouri, Illinois, Indiana, Ohio, and Minnesota's Ag. Statistics Districts 4, 7, 8, and 9. Minnesota is also part of the Northern Crescent and Northern Great Plains Regions. Information is available about the Northern Crescent and Northern Great Plains Regions on the ERS website listed below.

Source: Economic Research Service, United States Department of Agriculture, Washington, D.C.
Internet Web Site (www.ers.usda.gov/data/costsandreturns/testpick.htm)

