

## FARM BALANCE SHEET: Minnesota, 1998-2002

Item	1998	1999	2000	2001	2002
			<u>Million Dollars</u>		
<b>Total Farm Assets 1/</b>	43,047.7	44,530.9	46,957.6	48,587.1	51,633.5
Real Estate	30,471.3	31,489.7	33,457.8	35,547.2	37,998.8
Livestock and Poultry 2/	2,009.7	2,438.3	2,485.8	2,602.2	2,436.7
Machinery and Motor Vehicles 3/	4,851.9	4,854.2	4,853.6	5,036.4	5,087.4
Crops 4/	2,093.2	2,094.1	2,388.0	1,701.6	2,195.5
Purchased Inputs	410.2	327.9	398.7	343.1	458.7
Financial	3,211.6	3,326.7	3,373.7	3,356.7	3,456.5
<b>Total Farm Debt 1/ 5/</b>	8,809.3	8,629.4	8,968.5	9,385.8	9,753.8
Real Estate	4,283.8	4,298.5	4,392.5	4,633.0	4,991.4
By Lender					
Farm Credit System	1,516.8	1,409.2	1,427.0	1,579.0	1,817.5
Farm Service Agency 6/	152.2	140.0	134.5	132.3	125.7
Commercial Banks	1,257.7	1,376.8	1,485.6	1,551.7	1,650.5
Life Insurance Companies	251.3	268.8	252.9	256.4	261.3
Individuals and others	1,105.9	1,103.7	1,092.5	1,113.5	1,136.5
Nonreal Estate 1/	4,525.4	4,330.9	4,576.0	4,752.9	4,762.4
By Lender					
Farm Credit System	1,148.2	984.6	967.2	1,114.6	1,143.9
Farm Service Agency 6/	198.0	185.8	190.4	188.2	180.2
Commercial Banks	2,370.3	2,323.3	2,520.0	2,529.7	2,491.4
Individuals and others	808.9	837.2	898.3	920.4	946.9
<b>Total Farm Equity 1/</b>	34,238.5	35,901.4	37,989.1	39,201.3	41,879.7
			<u>Percent</u>		
<b>Debt/Equity Ratio</b>	25.7	24.0	23.6	23.9	23.3
<b>Debt/Assets Ratio</b>	20.5	19.4	19.1	19.3	18.9

1/ May not add to total due to rounding.

2/ Excludes horses, mules, and broilers.

3/ Includes only farm share value for trucks and autos.

4/ All non-CCC crops held on farms plus the value above loan rate for crops held under CCC.

5/ Excludes debt for nonfarm purposes.

6/ Farmers' Home Administration prior to 1994.

Source: Economic Research Service, United States Department of Agriculture, Washington, D.C.  
Internet Web Site ([www.ers.usda.gov/data/farbalancesheet/fbsdmu.htm](http://www.ers.usda.gov/data/farbalancesheet/fbsdmu.htm))

