

EXPORTS

Minnesota ranked seventh in farm exports for fiscal year 2006. The value of the state's exports came to \$2.98 billion, versus \$2.87 billion in 2005. This accounts for 4.3 percent of the U.S. total.

The table below shows the value of farm exports by commodity group. These figures are not actual exports but are derived from Minnesota's contribution to U.S. production and/or sales. They reflect Minnesota's important stake in the national export market.

AGRICULTURAL EXPORTS: Minnesota, FY 2006

Commodity	Value
	Million Dollars
Feed Grains & Products	827.4
Soybeans & Products	830.1
Wheat & Products	241.0
Live Animals & Meat 1/	336.0
Vegetables & Preparations	138.0
Feed & Fodders	103.3
Dairy Products	83.2
Hides & Skins	59.7
Poultry & Products	79.5
Sunflower Seed & Oil	13.4
Fats, Oils, Greases	13.7
Seeds	17.6
Other 2/	234.2
Total	2,977.1

AGRICULTURAL EXPORTS: Leading States, FY 2006

Rank	State	Value
		Million Dollars
First	CA	10,474.8
Second	IA	4,210.5
Third	TX	3,805.4
Fourth	IL	3,787.1
Fifth	NE	3,261.3
Sixth	KS	3,220.7
Seventh	MN	2,977.1
Eighth	WA	2,227.2
Ninth	NC	2,045.1
Tenth	IN	2,043.6

1/ Excludes Poultry.

2/ Includes sugar and tropical products, minor oilseeds, nursery and greenhouse, essential oils, beverages (excluding juice), nursery and greenhouse, wine and other miscellaneous vegetable products.

Note: Totals may not add due to rounding.

Source: Economic Research Service, (www.ers.usda.gov).

LAND VALUES: Average Per Acre Value of Farmland and Buildings, Minnesota and Selected States, January 1, 2003-2006 1/

State	2003	2004	2005	2006	Change 2005-2006
	Dollars Per Acre				Percent
MN	1,600	1,800	2,100	2,400	14.3
IA	2,010	2,200	2,650	2,930	10.6
ND	425	455	505	560	10.9
SD	460	500	605	710	17.4
WI	2,300	2,500	2,850	3,200	12.3
48 States 2/	1,270	1,360	1,650	1,900	15.2

1/ Value of farmland and buildings in current dollars (not adjusted for inflation).

2/ Excludes Alaska and Hawaii.