

**AVERAGE FARM BUSINESS BALANCE SHEET**  
**By Farm Type, Minnesota, 2005-2006 1/**

Item	Rural Residence Farms		Intermediate Farms		Commercial Farms	
	2005	2006	2005	2006	2005	2006
	<i>Dollars per Farm</i>					
<b>Farm Assets</b>	490,900	564,248	885,096	1,003,752	2,024,394	2,433,655
Current Assets	24,258	45,469	78,359	120,974	375,342	396,364
Livestock Inventory	3,189	4,155	9,839	11,591	51,502	77,712
Crop Inventory	5,605	6,319	30,961	47,157	149,414	188,660
Purchased Inputs	1,231	1,057	4,411	8,221	26,977	32,348
Cash invested in growing crops	32 2/	158 2/	1,310	1,283	10,494	9,483
Prepaid Insurance	273	299	1,004	1,224	4,041	4,158
Other Assets 3/	13,928	33,480	30,834	51,500	132,914	84,002
Non-current Assets	466,642	518,780	806,738	882,778	1,649,052	2,037,291
Investment in Cooperatives	1,051	824	7,218	12,978	52,782	46,036
Land and Buildings 4/	417,825	473,435	669,110	723,631	1,190,595	1,575,546
Operators' Dwelling	119,014	122,789	111,759	101,205	91,425	105,327
Farm Equipment	41,426	37,356	103,036	119,811	343,616	353,492
Breeding Animals	6,340	7,164	27,374	26,357	62,059	62,217
<b>Farm Liabilities</b>	42,490	53,273	95,772	94,651	386,656	472,971
Current Liabilities	7,645	10,048	26,456	33,133	148,593	186,112
Notes payable within one year	2,108	3,361	11,718	18,616	79,754	109,946
Current portion of term debt	3,535	4,231	9,041	8,464	36,498	43,949
Accrued Interest	1,215	1,524	2,702	2,658	10,629	13,223
Accounts Payable	787	932	2,994	3,395	21,711	18,995
Noncurrent Liabilities	34,846	43,225	69,316	61,518	238,063	286,859
Nonreal Estate	2,752	2,777	13,737	14,001	69,580	83,718
Real Estate	32,094	40,448	55,579	47,517	168,483	203,141
<b>Farm Equity</b>	448,409	510,975	789,325	909,101	1,637,738	1,960,683

1/ ERS Farm Typology is defined at [www.ers.usda.gov/DATA/ARMS/GlobalHelp.htm](http://www.ers.usda.gov/DATA/ARMS/GlobalHelp.htm).

2/ The estimate is statistically unreliable due to the combination of a low sample size and high sampling error.

3/ Includes accounts receivable, certificates of deposit, checking and saving balances, and any other financial assets of the farm business.

4/ The value of the operators' dwelling and any associated liabilities were included if the dwelling was owned by the farm business.

Source: Agricultural Resource Management Survey (ARMS), USDA, Internet Web Site ([www.ers.usda.gov/DATA/ARMS/](http://www.ers.usda.gov/DATA/ARMS/)).

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