

Crop Prices Received by Farmers

The 2007 Minnesota marketing year average price for corn rose \$0.96 per bushel from 2006, while the soybean market year average price increased \$3.84. The all wheat market year average price increased \$2.80, and the all hay market year average price increased \$33.00 per ton.

The marketing year average price for all sunflowers was \$22.00 per cwt., compared to \$15.80 per cwt. the previous year. The dry edible bean marketing year average price was \$25.80 per cwt., up from \$24.40 the previous year. The primary sources of the crops prices listed in the following tables are elevators and dealers, who buy directly from farmers.

Soybeans: Prices Received by Farmers by Month, Minnesota, 2004-2008

Month	2004-05	2005-06	2006-07	2007-08
	<u>Dollars per Bushel</u>			
September	6.00	5.75	5.06	7.88
October	5.90	5.70	5.29	8.08
November	5.71	5.56	5.95	8.97
December	5.55	5.65	5.94	9.60
January	5.53	5.68	6.11	9.77
February	5.45	5.45	6.69	11.30
March	5.96	5.39	6.75	11.30
April	6.13	5.34	6.76	11.90
May	6.26	5.51	6.97	12.00
June	6.49	5.46	7.20	
July	6.45	5.43	7.21	
August	6.11	5.09	7.53	
Marketing Year Average Price 1/	5.90	5.53	6.26	10.10

Sunflowers: Prices Received by Farmers by Month, Minnesota, 2004-2008

Month	2004-05	2005-06	2006-07	2007-08
	<u>Dollars per Cwt.</u>			
September	13.80	16.90	16.20	18.00
October	15.90	17.80	13.90	18.40
November	15.80	16.90	14.50	19.20
December	16.80	18.20	15.10	19.00
January	16.30	13.50	15.20	18.90
February	16.70	15.30	16.00	20.10
March	17.70	16.40	16.50	23.80
April	19.10	17.80	17.30	23.30
May	17.00	18.60	16.90	25.20
June	2/	16.60	17.40	
July	2/	16.80	18.50	
August	2/	14.70	15.60	
Marketing Year Average Price 1/	16.70	16.80	15.80	22.00

Corn: Prices Received by Farmers by Month, Minnesota, 2004-2008

Month	2004-05	2005-06	2006-07	2007-08
	<u>Dollars per Bushel</u>			
October	2.13	1.69	2.33	3.17
November	2.03	1.63	2.67	3.20
December	1.93	1.72	2.81	3.44
January	1.94	1.79	2.94	3.81
February	1.86	1.83	3.26	4.23
March	1.92	1.85	3.16	4.56
April	1.90	1.90	3.15	4.96
May	1.90	1.95	3.22	5.00
June	1.95	1.93	3.20	
July	1.97	1.97	3.02	
August	1.82	1.93	3.09	
September	1.71	1.96	3.14	
Marketing Year Average Price 1/	1.94	1.86	2.89	3.85

Dry Edible Beans: Prices Received by Farmers by Month, Minnesota, 2004-2008

Month	2004-05	2005-06	2006-07	2007-08
	<u>Dollars per Cwt.</u>			
September	23.40	18.80	22.60	24.00
October	26.40	21.70	22.40	27.60
November	24.40	20.80	23.00	28.90
December	28.20	19.00	25.00	26.90
January	27.80	2/	24.70	34.20
February	28.20	2/	24.90	32.20
March	26.60	16.90	24.10	39.70
April	2/	14.90	25.80	39.80
May	26.10	13.60	26.80	40.10
June	2/	21.50	26.20	
July	2/	2/	26.80	
August	2/	21.30	25.90	
Marketing Year Average Price 1/	26.50	20.10	24.40	25.80

Potatoes: Prices Received by Farmers by Month, Minnesota, 2004-2008

Month	2004-05	2005-06	2006-07	2007-08
	<u>Dollars per Cwt.</u>			
July	4.75	4.85	6.15	13.90
August	6.15	9.60	8.60	7.95
September	6.15	7.35	7.05	5.95
October	5.65	6.65	6.25	6.35
November	5.70	6.25	6.00	6.30
December	5.55	6.40	6.45	6.50
January	5.75	5.95	5.75	6.10
February	5.55	6.45	5.65	6.35
March	5.75	6.00	5.85	6.05
April	5.00	6.00	5.95	5.90
May	4.85	5.80	5.75	5.70
June	4.75	5.20	5.35	
Marketing Year Average Price 1/	5.45	6.45	6.15	6.40

1/ Data for 2007-08 are preliminary.

2/ Price not published to avoid disclosure of individual firms.

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All Wheat: Prices Received by Farmers by Month, Minnesota, 2004-2008

Month	2004-05	2005-06	2006-07	2007-08
	Dollars per Bushel			
July	3.61	3.21	4.38	5.36
August	3.23	3.20	4.20	5.73
September	3.29	3.50	4.22	6.13
October	3.17	3.49	4.54	6.89
November	3.34	3.59	4.51	7.28
December	3.31	3.64	4.44	7.08
January	3.35	3.70	4.57	7.85
February	3.30	3.89	4.77	10.10
March	3.42	3.85	4.79	9.55
April	3.29	3.99	4.89	9.58
May	3.37	4.04	4.97	9.27
June	3.26	4.24	5.17	
Marketing Year				
Average Price 1/	3.32	3.66	4.55	7.35

All Hay, Baled: Prices Received by Farmers by Month, Minnesota, 2004-2008

Month	2004-05	2005-06	2006-07	2007-08
	Dollars per Ton			
June	68.00	73.00	71.00	105.00
July	65.00	69.00	64.00	95.00
August	61.00	67.00	72.00	103.00
September	68.00	64.00	66.00	108.00
October	62.00	65.00	70.00	113.00
November	72.00	76.00	74.00	130.00
December	71.00	73.00	79.00	133.00
January	73.00	71.00	83.00	115.00
February	77.00	68.00	89.00	115.00
March	70.00	68.00	90.00	128.00
April	63.00	68.00	93.00	127.00
May	73.00	66.00	103.00	124.00
Marketing Year				
Average Price 1/	68.50	69.50	78.00	111.00

Barley: Prices Received by Farmers by Month, Minnesota, 2004-2008

Month	2004-05	2005-06	2006-07	2007-08
	Dollars per Bushel			
July	2.45	1.96	1.91	3.02
August	1.99	2/	2.15	3.28
September	1.64	2/	2.51	3.66
October	1.86	2/	2.52	4.53
November	2.31	2/	2.66	3.87
December	2.03	2/	2.64	3.69
January	2.56	2/	2.66	3.76
February	2/	2/	3.12	3.98
March	2.41	1.91	3.06	3.81
April	1.94	2/	2.85	4.77
May	2/	2/	3.22	
June	2/	2/	3.16	
Marketing Year				
Average Price 1/	2.22	2.01	2.62	3.85

Alfalfa Hay, Baled: Prices Received by Farmers by Month, Minnesota, 2004-2008

Month	2004-05	2005-06	2006-07	2007-08
	Dollars per Ton			
June	74.00	76.00	76.00	107.00
July	71.00	73.00	72.00	97.00
August	70.00	72.00	75.00	107.00
September	76.00	68.00	70.00	113.00
October	75.00	74.00	75.00	123.00
November	76.00	79.00	75.00	133.00
December	75.00	75.00	81.00	136.00
January	79.00	74.00	86.00	119.00
February	81.00	69.00	90.00	116.00
March	74.00	70.00	91.00	130.00
April	68.00	71.00	94.00	130.00
May	75.00	68.00	104.00	126.00
Marketing Year				
Average Price 1/	74.50	73.00	82.00	115.00

Oats: Prices Received by Farmers by Month, Minnesota, 2004-2008

Month	2004-05	2005-06	2006-07	2007-08
	Dollars per Bushel			
July	1.31	1.44	1.69	2.16
August	1.21	1.40	1.73	2.17
September	1.33	1.46	1.69	2.17
October	1.33	1.38	1.88	2.15
November	1.26	1.41	2.14	2.41
December	1.45	1.50	2.15	2.56
January	1.45	1.59	2.12	2.59
February	1.42	1.59	2.20	3.05
March	1.55	1.56	2.34	3.18
April	1.47	1.55	2.56	3.27
May	1.41	1.59	2.58	3.40
June	1.47	1.69	2.38	
Marketing Year				
Average Price 1/	1.31	1.47	1.93	2.25

All Other Hay, Baled: Prices Received by Farmers by Month, Minnesota, 2004-2008

Month	2004-05	2005-06	2006-07	2007-08
	Dollars per Ton			
June	50.00	53.00	53.00	94.00
July	52.00	53.00	49.00	84.00
August	48.00	48.00	59.00	88.00
September	51.00	46.00	48.00	82.00
October	49.00	47.00	57.00	90.00
November	52.00	53.00	61.00	105.00
December	55.00	51.00	61.00	104.00
January	56.00	51.00	60.00	92.00
February	54.00	47.00	67.00	95.00
March	51.00	45.00	75.00	100.00
April	45.00	44.00	80.00	98.00
May	50.00	45.00	86.00	97.00
Marketing Year				
Average Price 1/	51.00	49.00	57.00	89.50

1/ Data for 2007-08 are preliminary.

2/ Price not published to avoid disclosure of individual firms.