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MINNESOTA CORN AND SOYBEAN STOCKS AT RECORD LEVELS

The Minnesota December 1, 2005 Grain Stocks Survey results estimated **CORN** stocks in all positions at a new record level of 1.19 billion bushels, up 15 percent from the previous Dec. 1 record set last year, according to the USDA, NASS, Minnesota Field Office. On-farm stocks at 900 million bushels are at a new record level, up 80 million bushels from the previous record set on December 1, 1986. On-farm stocks accounted for 76 percent of the total.

SOYBEANS stored in all positions at 268.2 million bushels are at a new record level, up 27 percent from December 1, 2004 and up 7 percent from the previous Dec. 1 record set in 2000. On-farm stocks at 170 million bushels accounted for 63 percent of the total.

ALL WHEAT stocks in all positions at 63.4 million bushels are down 22 percent from 2004. On-farm stocks at 42 million bushels accounted for 66 percent of the total.

BARLEY stocks in all positions at 21.9 million bushels are down 20 percent from a year earlier. On-farm stocks at 2.4 million bushels made up 11 percent of the total.

OAT stocks in all positions at 17.3 million bushels are 12 percent below a year earlier. On-farm stocks at 6.2 million bushels, accounted for 36 percent of the total.

U.S. HIGHLIGHTS

CORN stocks in all positions on December 1, 2005 totaled 9.81 billion bushels, up 4 percent from December 1, 2004. Of the total stocks, 6.33 billion bushels are stored on farms, up 3 percent from a year earlier. Off-farm stocks, at 3.49 billion bushels, are up 5 percent from a year ago. The September - November 2005 indicated disappearance is 3.41 billion bushels, compared with 3.31 billion bushels during the same period last year.

SOYBEANS stored in all positions on December 1, 2005 totaled 2.50 billion bushels, up 9 percent from December 1, 2004. Soybean stocks stored on farms totaled 1.35 billion bushels, up 3 percent from a year ago. Off-farm stocks, at 1.16 billion bushels, are up 15 percent from last December. Indicated disappearance for September - November 2005 totaled 840 million bushels, down 10 percent from the same period a year earlier.

ALL WHEAT stored in all positions on December 1, 2005 totaled 1.43 billion bushels, down slightly from a year ago. On-farm stocks are estimated at 513 million bushels, down 3 percent from last December. Off-farm stocks, at 917 million bushels, are up 2 percent from a year ago. The September - November 2005 indicated disappearance is 494 million bushels, down 3 percent from the same period a year earlier.

DECEMBER 1 MINNESOTA & U.S. GRAIN STOCKS

COMMODITY	ON FARM		OFF FARM		TOTAL ALL POSITIONS		% CHANGE PREVIOUS YEAR
	2004	2005	2004	2005	2004	2005	

-1,000 BUSHEL-
 MINNESOTA

CORN	790,000	900,000	243,897	286,787	1,033,897	1,189,787	+15
SOYBEANS	140,000	170,000	70,503	98,169	210,503	268,169	+27
ALL WHEAT	58,000	42,000	23,787	21,404	81,787	63,404	-22
BARLEY	4,500	2,400	22,985	19,548	27,485	21,948	-20
OATS	7,200	6,200	12,435	11,060	19,635	17,260	-12
HAY 1/	4,127	4,117	--	--	--	--	-1

UNITED STATES

CORN	6,144,000	6,325,000	3,308,488	3,487,835	9,452,488	9,812,835	+4
SOYBEANS	1,300,000	1,345,000	1,004,640	1,157,389	2,304,640	2,502,389	+9
ALL WHEAT	531,020	513,000	899,306	916,531	1,430,326	1,429,531	-1
BARLEY	130,700	103,650	115,276	104,335	245,976	207,985	-15
OATS	60,400	60,100	44,513	35,635	104,913	95,735	-9
HAY 1/	114,516	105,056	--	--	--	--	-8

1/ 1,000 tons