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**MINNESOTA CORN AND SOYBEAN STOCKS DOWN FROM PREVIOUS YEAR**

Results from the Minnesota December 1, 2007 Grain Stocks Survey estimated **SOYBEAN** stocks in all positions at 265 million bushels according to the USDA, NASS, Minnesota Field Office. This was down 15 percent from the previous year's record high of 312 million bushels. On farm stocks, at 160 million bushels, accounted for 60 percent of the total.

**CORN** stored in all positions is 1.02 billion bushels, down 4 percent from a year ago. On farm stocks, at 750 million bushels, accounted for 74 percent of the total.

**ALL WHEAT** stocks in all positions were down 19 percent from the previous year at 49 million bushels. This was the lowest December wheat stocks amount in over 30 years. On farm stocks of 27 million bushels accounted for 55 percent of the total.

**BARLEY** stocks in all positions totaled 9.9 million bushels, down 32 percent from the previous year. This was the lowest December barley stocks level since the series began in 1949. On-farm stocks accounted for 22 percent of the total.

**OAT** stocks in all positions totaled 25.2 million bushels, up 10 percent from the previous year. On farm stocks accounted for 19 percent of the total.

**U.S. HIGHLIGHTS**

**CORN** stored in all positions on December 1, 2007 totaled 10.3 billion bushels, up 15 percent from December 1, 2006. Of the total stocks, 6.53 billion bushels are stored on farms, up 16 percent from a year earlier. Off-farm stocks, at 3.74 billion bushels, are up 13 percent from a year ago.

**SOYBEANS** stored in all positions on December 1, 2007 totaled 2.33 billion bushels, down 14 percent from December 1, 2006. Soybean stocks stored on farms totaled 1.10 billion bushels, down 25 percent from a year ago. Off-farm stocks, at 1.23 billion bushels, are down 1 percent from last December.

**ALL WHEAT** stored in all positions on December 1, 2007 totaled 1.13 billion bushels, down 14 percent from a year ago. On-farm stocks are estimated at 290 million bushels, down 28 percent from last December. Off-farm stocks, at 838 million bushels, are down 8 percent from a year ago.

**DECEMBER 1  
 MINNESOTA & U.S. GRAIN STOCKS**

COMMODITY	ON FARM		OFF FARM		TOTAL ALL POSITIONS		% CHANGE PREVIOUS YEAR
	2006	2007	2006	2007	2006	2007	

-1,000 BUSHELLS-  
 MINNESOTA

CORN	780,000	750,000	279,336	268,858	1,059,336	1,018,858	-4
SOYBEANS	205,000	160,000	106,786	105,442	311,786	265,442	-15
ALL WHEAT	40,000	27,000	20,596	22,078	60,596	49,078	-19
BARLEY	3,000	2,200	11,510	7,721	14,510	9,921	-32
OATS	6,600	4,700	16,256	20,450	22,856	25,150	+10
HAY 1/	4,200	3,140	--	--	--	--	-25

**UNITED STATES**

CORN	5,627,000	6,530,000	3,305,707	3,738,599	8,932,707	10,268,599	+15
SOYBEANS	1,461,000	1,100,000	1,240,366	1,229,405	2,701,366	2,329,405	-14
ALL WHEAT	403,250	289,540	911,408	838,371	1,314,658	1,127,911	-14
BARLEY	83,650	62,050	89,171	73,028	172,821	135,078	-22
OATS	53,000	43,100	45,889	51,370	98,889	94,470	-5
HAY 1/	96,555	103,986	--	--	--	--	+8

1/ 1,000 tons