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**MINNESOTA MARCH 1 ALL SOYBEAN STOCKS LARGEST ON RECORD**

The Minnesota March 1 Grain Stocks Survey estimated **SOYBEANS** stored in all positions at 228 million bushels, up 21 percent from a year earlier, and is the largest March 1 all soybean stocks level on record, according to the USDA, NASS, Minnesota Field Office. On-farm storage of 157 million bushels accounted for 69 percent of the total.

**CORN** stocks in all positions totaled 743 million bushels, a decrease of 13 percent from March 1, 2006. On-farm stocks at 530 million bushels accounted for 71 percent of the total.

**ALL WHEAT** stocks in all positions totaled 36.5 million bushels, down 17 percent from March 1, 2006. On-farm stocks, at 18 million bushels, accounted for 49 percent of the total.

**BARLEY** stocks in all positions totaled 11.9 million bushels, down 31 percent from a year earlier. On-farm stocks, at 1.3 million bushels, accounted for 11 percent of the total.

**OAT** stocks in all positions totaled 18.3 million bushels, up 17 percent from a year earlier. On-farm stocks, at 4.3 million bushels, accounted for 24 percent of the total.

**U.S. HIGHLIGHTS**

**Corn Stocks Down 13 Percent from March 2006**  
**Soybean Stocks Up 7 Percent**  
**All Wheat Stocks Down 12 Percent**

**CORN** stocks in all positions on March 1, 2007 totaled 6.07 billion bushels, down 13 percent from March 1, 2006. Of the total stocks, 3.33 billion bushels are stored on farms, down 18 percent from a year earlier. Off-farm stocks, at 2.74 billion bushels, are down 7 percent from a year ago. The December 2006 - February 2007 indicated disappearance is 2.86 billion bushels, compared with 2.83 billion bushels during the same period last year.

**SOYBEANS** stored in all positions on March 1, 2007 totaled 1.78 billion bushels, up 7 percent from a year ago and the largest March 1 stocks on record. Soybean stocks stored on farms are estimated at 910 million bushels, up 4 percent from a year ago. Off-farm stocks, at 874 million bushels, are up 10 percent from last March. Indicated disappearance for the December 2006 - February 2007 quarter totaled 917 million bushels, up 10 percent from the same period a year earlier.

**ALL WHEAT** stored in all positions on March 1, 2007 totaled 856 million bushels, down 12 percent from a year ago. On-farm stocks are estimated at 192 million bushels, down 25 percent from last March. Off-farm stocks, at 663 million bushels, are down 7 percent from a year ago. The December 2006 - February 2007 indicated disappearance is 459 million bushels, up slightly from the same period a year earlier.

**MARCH 1  
 MINNESOTA & U.S. GRAIN STOCKS**

COMMODITY	ON FARM		OFF FARM		TOTAL ALL POSITIONS		2007/2006
	2006	2007	2006	2007	2006	2007	

-1,000 BUSHELLS-  
**MINNESOTA**

PERCENT

CORN	630,000	530,000	224,844	212,545	854,844	742,545	87
SOYBEANS	120,000	157,000	68,434	70,627	188,434	227,627	121
ALL WHEAT	22,000	18,000	21,937	18,538	43,937	36,538	83
BARLEY	1,800	1,300	15,630	10,641	17,430	11,941	69
OATS	5,100	4,300	10,497	14,007	15,597	18,307	117

**UNITED STATES**

CORN	4,055,000	3,330,000	2,932,328	2,739,692	6,987,328	6,069,692	87
SOYBEANS	872,000	910,000	797,206	874,276	1,669,206	1,784,276	107
ALL WHEAT	256,000	192,450	716,215	663,320	972,215	855,770	88
BARLEY	68,400	38,310	98,354	78,850	166,754	117,160	70
OATS	42,200	33,900	32,673	37,127	74,873	71,027	95