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MINNESOTA MARCH 1 WHEAT AND BARLEY STOCKS SMALLEST ON RECORD

The Minnesota March 1 Grain Stocks Survey estimated **SOYBEANS** stored in all positions at 184 million bushels, down 19 percent from the previous year's record high level, according to the USDA, NASS, Minnesota Field Office. On-farm storage of 115 million bushels accounted for 62 percent of the total.

CORN stocks in all positions totaled 748 million bushels, an increase of approximately 5 million bushels from March 1, 2007. On-farm stocks at 520 million bushels accounted for 70 percent of the total.

ALL WHEAT stocks in all positions totaled 23.5 million bushels, down 36 percent from a year earlier and the lowest March 1 level on record. On-farm stocks, at just 7 million bushels, accounted for 30 percent of the total.

BARLEY stocks in all positions totaled 11.7 million bushels, the lowest March 1 level on record, and down 2 percent from March 1, 2007. On-farm barley stocks, at 1.2 million bushels, accounted for 10 percent of the total.

OAT stocks in all positions totaled 23.4 million bushels, up 28 percent from a year earlier. On-farm stocks, at 4.0 million bushels, accounted for 17 percent of the total.

U.S. STOCKS HIGHLIGHTS

CORN stocks in all positions on March 1, 2008 totaled 6.86 billion bushels, up 13 percent from March 1, 2007. Of the total stocks, 3.78 billion bushels are stored on farms, up 14 percent from a year earlier. Off-farm stocks, at 3.08 billion bushels, are up 12 percent from a year ago. The December 2007 - February 2008 indicated disappearance is 3.42 billion bushels, compared with 2.86 billion bushels during the same period last year.

SOYBEANS stored in all positions on March 1, 2008 totaled 1.43 billion bushels, down 20 percent from March 1, 2007. Soybean stocks stored on farms are estimated at 593 million bushels, down 35 percent from a year ago. Off-farm stocks, at 835 million bushels, are down 5 percent from last March. Indicated disappearance for the December 2007 - February 2008 quarter totaled 904 million bushels, down 1 percent from the same period a year earlier.

ALL WHEAT stored in all positions on March 1, 2008 totaled 710 million bushels, down 17 percent from a year ago. On-farm stocks are estimated at 92.0 million bushels, down 52 percent from last March. Off-farm stocks, at 618 million bushels, are down 7 percent from a year ago. The December 2007 - February 2008 indicated disappearance is 422 million bushels, down 8 percent from the same period a year earlier.

**MARCH 1
 MINNESOTA & U.S. GRAIN STOCKS**

COMMODITY	ON FARM		OFF FARM		TOTAL ALL POSITIONS		2008/2007
	2007	2008	2007	2008	2007	2008	

**-1,000 BUSHELLS-
 MINNESOTA**

PERCENT

CORN	530,000	520,000	212,545	227,560	742,545	747,560	101
SOYBEANS	157,000	115,000	70,627	69,264	227,627	184,264	81
ALL WHEAT	18,000	7,000	18,538	16,527	36,538	23,527	64
BARLEY	1,300	1,200	10,641	10,520	11,941	11,720	98
OATS	4,300	4,000	14,007	19,369	18,307	23,369	128

UNITED STATES

CORN	3,330,000	3,780,000	2,738,250	3,078,895	6,068,250	6,858,895	113
SOYBEANS	910,000	593,000	876,887	835,102	1,786,887	1,428,102	80
ALL WHEAT	192,450	91,990	664,278	617,650	856,728	709,640	83
BARLEY	38,310	28,270	78,756	76,540	117,066	104,810	90
OATS	33,900	31,000	37,158	48,038	71,058	79,038	111