



Released: June 30, 2006

MINNESOTA JUNE 1 ALL SOYBEAN STOCKS LEVEL LARGEST SINCE 1987

The Minnesota June 1 Grain Stocks Survey estimated **SOYBEANS** stored in all positions at 130.6 million bushels, up 73 percent from a year earlier, and is the largest June 1 all soybean stocks level since 1987, according to the USDA-NASS, Minnesota Field Office. On-farm storage of 91 million bushels, the largest on record, accounted for 70 percent of the total.

CORN stocks in all positions totaled 569.5 million bushels, up 5 percent from a year earlier. On-farm storage of 420 million bushels accounted for 74 percent of the total.

ALL WHEAT stocks in all positions totaled 23.5 million bushels, down 14 percent from June 1, 2005. On-farm stocks, at 9.2 million bushels, accounted for 39 percent of the total.

BARLEY stocks in all positions totaled 14.7 million bushels, down 26 percent from a year earlier. On-farm stocks, at 1.1 million bushels, accounted for 7 percent of the total and is the lowest June 1 on-farm barley stocks level since 2003.

OAT stocks in all positions totaled 12.9 million bushels, up 5 percent from a year earlier. On-farm stocks, at 3.3 million bushels, accounted for 25 percent of the total.

**U.S. Soybean Stocks Up 42 Percent from June 2005
 Corn Stocks Up 1 Percent**

CORN stocks in all positions on June 1, 2006 totaled 4.36 billion bushels, up 1 percent from June 1, 2005. Of the total stocks, 2.35 billion bushels are stored on farms, down 5 percent from a year earlier. Off-farm stocks, at 2.01 billion bushels, are up 8 percent from a year ago. The March - May 2006 indicated disappearance is 2.62 billion bushels, compared with 2.44 billion bushels during the same period last year.

SOYBEANS stored in all positions on June 1, 2006 totaled 990 million bushels, up 42 percent from June 1, 2005. This is the largest June 1 stocks level on record, exceeding the previous record set in 1986 by 17 percent. On-farm stocks totaled 496 million bushels, up 39 percent from a year ago. Off-farm stocks, at 495 million bushels, are up 44 percent from the previous year. Indicated disappearance for the March - May 2006 quarter totaled 679 million bushels, down slightly from the same period a year earlier.

ALL WHEAT stored in all positions on June 1, 2006 totaled 568 million bushels, up 5 percent from a year ago. On-farm stocks are estimated at 111 million bushels, down 31 percent from last year. Off-farm stocks, at 457 million bushels, are up 21 percent from a year ago. The March - May 2006 indicated disappearance is 404 million bushels, down 9 percent from the same period a year earlier.

**JUNE 1
 MINNESOTA & U.S. GRAIN STOCKS**

COMMODITY	ON FARM		OFF FARM		TOTAL ALL POSITIONS		% CHANGE PREVIOUS YEAR
	2005	2006	2005	2006	2005	2006	

**-1,000 BUSHELLS-
 MINNESOTA**

CORN	415,000	420,000	129,486	149,515	544,486	569,515	+5
SOYBEANS	51,000	91,000	24,323	39,587	75,323	130,587	+73
ALL WHEAT	13,000	9,200	14,242	14,310	27,242	23,510	-14
BARLEY	1,600	1,100	18,176	13,588	19,776	14,688	-26
OATS	2,800	3,300	9,477	9,649	12,277	12,949	+5

UNITED STATES

CORN	2,462,300	2,350,500	1,858,513	2,012,020	4,320,813	4,362,520	+1
SOYBEANS	356,100	495,500	343,174	494,640	699,274	990,140	+42
ALL WHEAT	161,275	111,010	378,825	456,833	540,100	567,843	+5
BARLEY	41,100	30,770	87,317	77,261	128,417	108,031	-16
OATS	25,350	25,190	32,592	27,401	57,942	52,591	-9