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MINNESOTA JUNE 1 ALL SOYBEAN STOCKS LEVEL LARGEST SINCE 1987

The Minnesota June 1 Grain Stocks Survey estimated **SOYBEANS** stored in all positions at 140.4 million bushels, up 8 percent from a year earlier, according to the USDA-NASS, Minnesota Field Office. This is the largest June 1 all soybean stocks level since 1987. On-farm storage of 91 million bushels ties the record for the largest June 1 on-farm stocks level and accounts for 65 percent of total stocks.

CORN stocks in all positions totaled 460.2 million bushels, down 19 percent from a year earlier. On-farm storage of 330 million bushels accounts for 72 percent of the total.

ALL WHEAT stocks in all positions totaled 16.2 million bushels, down 31 percent from June 1, 2006. On-farm stocks, at 4.4 million bushels, account for 27 percent of the total. All wheat is at its lowest June 1 stocks level since 1974.

BARLEY stocks in all positions totaled 8.87 million bushels, down 40 percent from a year earlier and a record low June 1 level. On-farm stocks, of 600 thousand bushels, account for 7 percent of the total and is the lowest June 1 on-farm barley stocks level on record.

OAT stocks in all positions totaled 14.6 million bushels, up 13 percent from a year earlier. On-farm stocks, at 2.45 million bushels, account for 17 percent of the total.

U.S. HIGHLIGHTS

Corn Stocks Down 19 Percent from June 2006

Soybean Stocks Up 10 Percent

All Wheat Stocks Down 20 Percent

CORN stocks in all positions on June 1, 2007 totaled 3.53 billion bushels, down 19 percent from June 1, 2006. Of the total stocks, 1.83 billion bushels are stored on farms, down 22 percent from a year earlier. Off-farm stocks, at 1.71 billion bushels, are down 15 percent from a year ago. The March - May 2007 indicated disappearance is 2.53 billion bushels, compared with 2.63 billion bushels during the same period last year.

SOYBEANS stored in all positions on June 1, 2007 totaled 1.09 billion bushels, up 10 percent from June 1, 2006 and the largest June 1 stocks on record. On-farm stocks totaled 500 million bushels, up 1 percent from a year ago. Off-farm stocks, at 591 million bushels, are up 19 percent from the previous year. Indicated disappearance for the March - May 2007 quarter totaled 696 million bushels, up 3 percent from the same period a year earlier.

ALL WHEAT stored in all positions on June 1, 2007 totaled 456 million bushels, down 20 percent from a year ago. On-farm stocks are estimated at 73.2 million bushels, down 34 percent from last year. Off-farm stocks, at 383 million bushels, are down 17 percent from a year ago. The March - May 2007 indicated disappearance is 401 million bushels, up slightly from the same period a year earlier.

**JUNE 1
 MINNESOTA & U.S. GRAIN STOCKS**

COMMODITY	ON FARM		OFF FARM		TOTAL ALL POSITIONS		2007/2006
	2006	2007	2006	2007	2006	2007	

*-1,000 BUSHELLS-
 MINNESOTA*

PERCENT

CORN	420,000	330,000	149,515	130,214	569,515	460,214	81
SOYBEANS	91,000	91,000	39,587	49,423	130,587	140,423	108
ALL WHEAT	9,200	4,400	14,310	11,796	23,510	16,196	69
BARLEY	1,100	600	13,588	8,273	14,688	8,873	60
OATS	3,300	2,450	9,649	12,171	12,949	14,621	113

UNITED STATES

CORN	2,350,500	1,826,600	2,011,199	1,707,101	4,361,699	3,533,701	81
SOYBEANS	495,500	500,000	495,199	591,085	990,699	1,091,085	110
ALL WHEAT	111,010	73,190	460,180	382,503	571,190	455,693	80
BARLEY	30,770	14,580	77,161	54,350	107,931	68,930	64
OATS	25,190	18,400	27,376	32,784	52,566	51,184	97