



Minnesota Ag News – Monthly Prices

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Cooperating with the Minnesota Department of Agriculture

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The average price received by farmers for **corn** during March 2024 in Minnesota was \$4.26 per bushel according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was 5 cents below the February price and \$2.21 below March 2023.

The March 2024 average price received by farmers for **soybeans**, at \$11.30 per bushel, was 20 cents below the February price and \$3.20 below the March 2023 price.

The March average **spring wheat** price per bushel, at \$6.49, was 39 cents below February and \$3.29 below March 2023.

All hay prices in Minnesota averaged \$144.00 per ton in March. This was \$1.00 below the February price and \$27.00 below the March 2023 price. The March 2024 **alfalfa hay** price, at \$152.00, was \$2.00 below the previous month and \$27.00 below March 2023. The average price received for **other hay** during March was \$115.00 per ton. This was \$11.00 below the February price and \$33.00 below March last year.

The average price for **milk** was \$19.50 per cwt, unchanged from the February price but \$1.50 below March 2023. Prices received for **milk cows** for dairy herd replacement averaged \$2,150 per head as of April 1, 2024.

Prices Received by Farmers – Minnesota and United States

	Minnesota			United States		
	March 2023	February 2024	March 2024	March 2023	February 2024	March 2024
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Barley, allbu	(D)	(D)	(D)	7.50	7.08	7.52
Beans, dry ediblecwt	39.20	(D)	38.80	40.20	41.70	42.20
Cornbu	6.47	4.31	4.26	6.67	4.36	4.36
Hay, all baledton	171.00	145.00	144.00	231.00	189.00	183.00
Alfalfaton	179.00	154.00	152.00	266.00	200.00	195.00
Otherton	148.00	126.00	115.00	177.00	170.00	161.00
Oatsbu	3.84	3.44	3.55	4.18	4.10	4.23
Soybeansbu	14.50	11.50	11.30	14.90	11.90	11.80
Sunflowers, allcwt	(D)	(D)	(D)	27.50	22.40	22.50
Wheat, springbu	9.78	6.88	6.49	8.39	6.66	6.41
Milk, allcwt	21.00	19.50	19.50	21.00	20.60	20.70
Milk cows ^{1 2}head	1,630.00	1,850.00	2,150.00	1,720.00	1,890.00	2,120.00

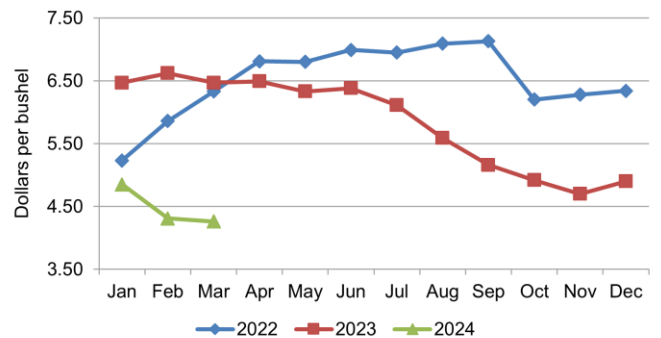
(D) Withheld to avoid disclosing data for individual operations.
¹ Animals sold for dairy herd replacement only. Prices available for July, October, January, and April.
² Milk cow prices are for April 1, 2023, January 1, 2024, and April 1, 2024.

Livestock Prices Received by Farmers – United States

	March 2023	February 2024	March 2024
Calvescwt	230.00	311.00	328.00
Cattle, all beefcwt	164.00	178.00	185.00
Cows ¹cwt	95.70	109.00	119.00
Steers and heiferscwt	167.00	182.00	188.00
Hogs, allcwt	61.70	58.20	62.80
Barrows & Giltscwt	61.60	58.70	62.70
Sowscwt	64.40	50.10	64.50
Eggs, market ²doz	2.68	2.30	2.15

¹ Beef cows and cull dairy cows sold for slaughter.
² Also referred to as table eggs.

Corn Price Received by Farmers - Minnesota



The complete report can be found on the USDA NASS website at www.nass.usda.gov/Publications.