



**PRICE REPORT**

Released: January 31, 2007

**CORN & SOYBEAN  
 PRICES UP FROM  
 DECEMBER**

Prices received by Minnesota farmers for soybeans for January averaged \$6.20 per bushel, an increase of 25 cents from the December price according to the USDA, NASS, Minnesota Field Office. Corn was up 29 cents at a January price of \$3.10 per bushel.

The all hog price for January was \$44.20 per cwt., a decrease of \$1.40 from the December price. The all beef cattle price for January was \$75.50, an increase of \$1.50 from the December price.

The all milk price for January, at \$15.00 per cwt., was up 20 cents from December.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in January, at 124 percent, based on 1990-92=100, increased 3 points (2.5 percent) from December. The Crop Index is up 4 points (3.1 percent) and the Livestock Index increased 3 points (2.7 percent).

**AVERAGE PRICES RECEIVED BY FARMERS**

Commodity And Unit	U.S.		Minnesota	
	Jan 2007 1/	Jan 2006 2/	Dec 2006 2/	Jan 2007 1/
Barley, Feed & Malting, bu .....	3.13	3/	2.64	2.68
Beans, Dry Edible, All, cwt.....	22.70	3/	24.00	3/
Kidney, cwt.....	4/	3/	3/	3/
Navy, cwt .....	4/	3/	3/	3/
Pinto, cwt .....	4/	3/	3/	3/
Corn, bu .....	3.23	1.79	2.81	3.10
Hay, All Baled, ton.....	112.00	71.00	79.00	83.00
Alfalfa, Baled, ton.....	115.00	74.00	81.00	86.00
Other, Baled, ton.....	102.00	51.00	61.00	60.00
Oats, bu.....	2.12	1.59	2.14	2.10
Potatoes, cwt.....	6.98	5.95	6.45	6.35
Soybeans, bu .....	6.42	5.68	5.95	6.20
Sunflowers, All, cwt.....	14.30	13.50	15.10	16.00
Wheat, All, bu.....	4.50	3.70	4.44	4.40
Calves, cwt.....	115.00	140.00	116.00	115.00
Cattle, All Beef, cwt 5/.....	85.00	83.40	74.00	75.50
Cows, cwt, 6/.....	43.80	49.00	46.50	47.00
Steers & Heifers, cwt .....	90.30	91.00	82.60	84.50
Milk Cows, head 7/.....	1660.00	1,790.00	--	1,580.00
Hogs, All, cwt .....	41.40	42.50	45.60	44.20
Barrows & Gilts, cwt.....	42.00	42.50	45.90	44.50
Sows, cwt.....	30.70	35.50	32.20	30.50
Lambs, cwt 8/ .....	--	84.80	89.60	--
Sheep, cwt 8/ .....	--	41.50	32.00	--
Milk, All, cwt .....	14.40	14.90	14.80	15.00
Eggs, Table Market, doz .....	0.79	0.41	0.74	0.82

1/ Preliminary. 2/ Entire month data. 3/ Price not published to avoid disclosure of individual firms. 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

**U.S. INDEX SUMMARY (1990-92 = 100)**

Item	Dec	Jan	Dec	Jan
	2005	2006	2006	2007
Prices Received .....	117	113	121	124
Prices Paid (Interest, Taxes, Wage Rates) .....	144	148	150	152
Parity Ratio 1/.....	81	76	81	82

1/ Computed by dividing Prices Received Index by Prices Paid Index.

**U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)**

Commodities	Jan	Dec	Jan
	2006 2/	2006 2/	2007 1/
All Farm Products.....	113	121	124
Crops .....	108	128	132
Meat Animals .....	122	109	110
Dairy Products .....	111	108	110
Poultry & Eggs .....	114	125	134

1/ Preliminary. 2/ Entire month data.