



**PRICE REPORT**

Released: January 31, 2008

**CORN & SOYBEAN PRICES UP FROM DECEMBER**

Prices received by Minnesota farmers for soybeans for January averaged \$10.20 per bushel, an increase of 60 cents from the December price according to the USDA, NASS, Minnesota Field Office. Corn was up 51 cents at a January price of \$3.95 per bushel.

The all hog price for January was \$38.10 per cwt., a decrease of \$2.60 from the December price. The all beef cattle price for January was \$81.90, an increase of \$2.40 from the December price.

The all milk price for January, at \$21.60 per cwt., was down 50 cents from December.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in January, at 150 percent, based on 1990-92=100, increased 6 points (4.2 percent) from December. The Crop Index is up 16 points (11 percent) but the Livestock Index decreased 4 points (2.9 percent). The All Farm Index and All Crop Index are at record highs.

**AVERAGE PRICES RECEIVED BY FARMERS**

Commodity And Unit	U.S.	----- Minnesota -----		
	Jan 2008 1/	Jan 2007 2/	Dec 2007 2/	Jan 2008 1/
Barley, Feed & Malting, bu .....	4.92	2.66	3.69	3.90
Beans, Dry Edible, All, cwt.....	28.40	3/	26.90	32.00
Kidney, cwt.....	4/	3/	3/	3/
Navy, cwt .....	4/	3/	3/	3/
Pinto, cwt .....	4/	3/	3/	3/
Corn, bu .....	4.28	2.94	3.44	3.95
Hay, All Baled, ton.....	129.00	83.00	133.00	115.00
Alfalfa, Baled, ton.....	135.00	86.00	136.00	119.00
Other, Baled, ton.....	118.00	60.00	104.00	92.00
Oats, bu.....	2.71	2.12	2.56	2.70
Potatoes, cwt.....	7.11	5.70	6.50	6.30
Soybeans, bu .....	11.00	6.11	9.60	10.20
Sunflowers, All, cwt.....	20.90	15.20	19.00	20.70
Wheat, All, bu.....	8.55	4.57	7.08	7.84
Calves, cwt.....	116.00	115.00	118.00	114.00
Cattle, All Beef, cwt 5/.....	89.40	75.50	79.50	81.90
Cows, cwt, 6/.....	46.20	47.00	47.10	50.40
Steers & Heifers, cwt .....	95.20	84.50	88.70	90.90
Milk Cows, head 7/.....	1,960.00	1,580.00	--	1,900.00
Hogs, All, cwt .....	36.50	44.20	40.70	38.10
Barrows & Gilts, cwt.....	37.30	44.50	40.80	38.20
Sows, cwt.....	20.30	30.50	21.60	22.50
Lambs, cwt 8/.....	--	92.60	97.30	--
Sheep, cwt 8/ .....	--	41.50	28.20	--
Milk, All, cwt .....	20.70	14.90	22.10	21.60
Eggs, Table Market, doz .....	1.20	0.82	1.31	1.27

1/ Preliminary. 2/ Entire month data. 3/ Price not published to avoid disclosure of individual firms. 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

**U.S. INDEX SUMMARY (1990-92 = 100)**

Item	Dec 2006	Jan 2007	Dec 2007	Jan 2008
Prices Received .....	120	123	144	150
Prices Paid (Interest, Taxes, Wage Rates) .....	151	155	165	168
Parity Ratio 1/.....	79	79	87	89

1/ Computed by dividing Prices Received Index by Prices Paid Index.

**U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)**

Commodities	Jan 2007 2/	Dec 2007 2/	Jan 2008 1/
All Farm Products.....	123	144	150
Crops .....	131	151	167
Meat Animals .....	110	113	113
Dairy Products .....	111	165	158
Poultry & Eggs .....	134	154	157

1/ Preliminary. 2/ Entire month data.