



Released: February 28, 2007

**CORN & SOYBEAN
 PRICES UP FROM
 JANUARY**

Prices received by Minnesota farmers for soybeans for February averaged \$6.50 per bushel, an increase of 39 cents from the January price according to the USDA, NASS, Minnesota Field Office. Corn was up 26 cents at a February price of \$3.20 per bushel.

The all hog price for February was \$48.60 per cwt., an increase of \$3.70 from the January price. The all beef cattle price for February was \$74.90 per cwt., an increase of \$1.80 from the January price.

The all milk price for February, at \$15.40 per cwt., was up 50 cents from January.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in February, at 127 percent, based on 1990-92=100, increased 3 points (2.4 percent) from January. The Crop Index is up 6 points (4.6 percent) and the Livestock Index increased 3 points (2.6 percent).

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.		Minnesota	
	Feb 2007 1/	Feb 2006 2/	Jan 2007 2/	Feb 2007 1/
Barley, Feed & Malting, bu	3.10	3/	2.66	2.90
Beans, Dry Edible, All, cwt.....	23.80	3/	24.70	25.80
Kidney, cwt.....	4/	3/	3/	3/
Navy, cwt	4/	3/	3/	3/
Pinto, cwt	4/	3/	3/	3/
Corn, bu	3.32	1.83	2.94	3.20
Hay, All Baled, ton.....	114.00	68.00	83.00	89.00
Alfalfa, Baled, ton.....	117.00	69.00	86.00	90.00
Other, Baled, ton.....	105.00	47.00	60.00	67.00
Oats, bu.....	2.19	1.59	2.12	2.12
Potatoes, cwt.....	7.28	6.45	5.70	5.65
Soybeans, bu	6.83	5.45	6.11	6.50
Sunflowers, All, cwt.....	14.60	15.30	15.20	15.60
Wheat, All, bu.....	4.66	3.89	4.57	4.62
Calves, cwt.....	115.00	134.00	113.00	115.00
Cattle, All Beef, cwt 5/.....	85.80	81.50	73.10	74.90
Cows, cwt, 6/.....	46.50	53.40	47.80	49.00
Steers & Heifers, cwt	90.70	87.30	84.00	86.00
Milk Cows, head 7/.....	--	--	1,580.00	--
Hogs, All, cwt	46.60	43.10	44.90	48.60
Barrows & Gilts, cwt.....	47.40	43.10	45.20	49.00
Sows, cwt.....	31.80	31.40	29.90	31.50
Lambs, cwt 8/	--	82.50	92.60	--
Sheep, cwt 8/	--	37.50	41.50	--
Milk, All, cwt	14.70	11.70	14.90	15.40
Eggs, Table Market, doz	0.63	0.29	0.83	0.70

1/ Preliminary. 2/ Entire month data. 3/ Price not published to avoid disclosure of individual farms. 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Jan 2006	Feb 2006	Jan 2007	Feb 2007
Prices Received	113	113	124	127
Prices Paid (Interest, Taxes, Wage Rates)	148	147	152	153
Parity Ratio 1/.....	76	77	82	83

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	Feb 2006 2/	Jan 2007 2/	Feb 2007 1/
All Farm Products.....	113	124	127
Crops	113	131	137
Meat Animals	120	110	114
Dairy Products	103	111	113
Poultry & Eggs	109	134	139

1/ Preliminary. 2/ Entire month data.