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PRICE REPORT

CORN & SOYBEAN PRICES UP FROM JANUARY

Prices received by Minnesota farmers for soybeans for February averaged \$10.50 per bushel, an increase of 73 cents from the January price according to the USDA, NASS, Minnesota Field Office. Corn was up 24 cents at a February price of \$4.05 per bushel.

The all hog price for February was \$43.00 per cwt., an increase of \$4.60 from the January price.

The all beef cattle price for February was \$81.00, an increase of \$1.60 from the January price.

The all milk price for February, at \$20.50 per cwt., was down 70 cents from January.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in February, at 145 percent, based on 1990-92=100, held steady from January. The Crop Index is up 1 point (1 percent) and the Livestock Index increased 1 point (1 percent). The All Farm Index and All Crop Index are at record highs.

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.		Minnesota	
	Feb 2008 1/	Feb 2007 2/	Jan 2008 2/	Feb 2008 1/
Barley, Feed & Malting, bu	4.06	3.12	3.76	3.73
Beans, Dry Edible, All, cwt.....	29.50	24.90	34.20	36.00
Kidney, cwt.....	4/	3/	3/	3/
Navy, cwt	4/	3/	3/	3/
Pinto, cwt	4/	3/	3/	3/
Corn, bu	4.25	3.26	3.81	4.05
Hay, All Baled, ton.....	133.00	89.00	115.00	115.00
Alfalfa, Baled, ton.....	138.00	90.00	119.00	116.00
Other, Baled, ton.....	122.00	67.00	92.00	95.00
Oats, bu.....	2.97	2.20	2.59	2.80
Potatoes, cwt.....	7.14	5.65	6.10	6.00
Soybeans, bu	11.00	6.69	9.77	10.50
Sunflowers, All, cwt.....	22.80	16.00	18.90	20.40
Wheat, All, bu.....	10.40	4.77	7.85	9.91
Calves, cwt.....	118.00	114.00	114.00	119.00
Cattle, All Beef, cwt 5/.....	87.80	78.60	79.40	81.00
Cows, cwt, 6/.....	49.70	50.10	49.90	53.60
Steers & Heifers, cwt	93.20	86.00	88.70	89.40
Milk Cows, head 7/.....	■	--	1,900	--
Hogs, All, cwt	41.90	49.10	38.40	43.00
Barrows & Gilts, cwt.....	42.90	49.30	38.50	43.10
Sows, cwt.....	20.20	32.00	19.00	20.20
Lambs, cwt 8/.....	--	96.20	94.80	--
Sheep, cwt 8/	--	37.50	31.30	--
Milk, All, cwt	19.30	15.60	21.20	20.50
Eggs, Table Market, doz	1.22	0.70	1.27	1.27

1/ Preliminary. 2/ Entire month data. 3/ Price not published to avoid disclosure of individual firms. 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Jan 2007	Feb 2007	Jan 2008	Feb 2008
Prices Received	123	128	145	145
Prices Paid (Interest, Taxes, Wage Rates)	155	156	170	172
Parity Ratio 1/.....	79	82	85	84

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	Feb 2007 2/	Jan 2008 2/	Feb 2008 1/
All Farm Products.....	128	*145	145
Crops	138	*158	159
Meat Animals	114	*111	114
Dairy Products	114	*157	148
Poultry & Eggs	139	157	163

* Revised
 1/ Preliminary. 2/ Entire month data.