



**PRICE REPORT**

Released: March 29, 2007

**SOYBEAN PRICES UP FROM FEBRUARY**

Prices received by Minnesota farmers for soybeans for March averaged \$6.75 per bushel, an increase of 6 cents from the February price according to the USDA, NASS, Minnesota Field Office. Corn was down 10 cents at a March price of \$3.15 per bushel.

The all hog price for March was \$46.90 per cwt., a decrease of \$2.20 from the February price. The all beef cattle price for March was \$83.90 per cwt., an increase of \$5.30 from the February price.

The all milk price for March, at \$16.00 per cwt., was up 40 cents from February.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in March, at 133 percent, based on 1990-92=100, increased 5 points (3.9 percent) from February. The Crop Index is up 6 points (4.3 percent) and the Livestock Index increased 5 points (4.2 percent).

**AVERAGE PRICES RECEIVED BY FARMERS**

Commodity And Unit	U.S.		Minnesota	
	Mar 2007 1/	Mar 2006 2/	Feb 2007 2/	Mar 2007 1/
Barley, Feed & Malting, bu .....	3.27	1.91	2.95	2.90
Beans, Dry Edible, All, cwt.....	25.70	16.90	24.90	26.00
Kidney, cwt.....	4/	3/	3/	3/
Navy, cwt .....	4/	3/	3/	3/
Pinto, cwt .....	4/	3/	3/	3/
Corn, bu .....	3.36	1.85	3.25	3.15
Hay, All Baled, ton.....	117.00	68.00	89.00	90.00
Alfalfa, Baled, ton.....	120.00	70.00	90.00	91.00
Other, Baled, ton.....	108.00	45.00	67.00	75.00
Oats, bu.....	2.24	1.56	2.20	2.26
Potatoes, cwt.....	8.52	6.00	5.65	5.75
Soybeans, bu .....	6.85	5.39	6.69	6.75
Sunflowers, All, cwt.....	15.40	16.40	16.00	16.20
Wheat, All, bu.....	4.75	3.85	4.75	4.75
Calves, cwt.....	123.00	135.00	114.00	121.00
Cattle, All Beef, cwt 5/.....	91.40	79.00	78.60	83.90
Cows, cwt, 6/.....	46.90	53.00	50.10	50.50
Steers & Heifers, cwt .....	97.20	84.70	86.00	92.50
Milk Cows, head 7/.....	--	--	--	--
Hogs, All, cwt .....	45.40	43.00	49.10	46.90
Barrows & Gilts, cwt.....	45.90	43.10	49.30	47.00
Sows, cwt.....	34.40	34.00	32.00	34.50
Lambs, cwt 8/.....	--	78.60	96.20	--
Sheep, cwt 8/ .....	--	34.00	37.50	--
Milk, All, cwt .....	15.50	12.30	15.60	16.00
Eggs, Table Market, doz .....	0.68	0.50	0.70	0.72

1/ Preliminary. 2/ Entire month data. 3/ Price not published to avoid disclosure of individual firms. 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

**U.S. INDEX SUMMARY (1990-92 = 100)**

Item	Feb	Mar	Feb	Mar
	2006	2006	2007	2007
Prices Received .....	113	113	128	133
Prices Paid (Interest, Taxes, Wage Rates) .....	147	147	153	155
Parity Ratio 1/.....	77	77	84	86

1/ Computed by dividing Prices Received Index by Prices Paid Index.

**U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)**

Commodities	Mar	Feb	Mar
	2006 2/	2007 2/	2007 1/
All Farm Products.....	113	128	133
Crops .....	118	138	144
Meat Animals .....	115	115	118
Dairy Products .....	96	114	119
Poultry & Eggs .....	113	139	146

1/ Preliminary. 2/ Entire month data.