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**MAJOR CROP PRICES UP FROM FEBRUARY**

Prices received by Minnesota farmers for soybeans for March averaged \$11.80 per bushel, an increase of 50 cents from the February price according to the USDA, NASS, Minnesota Field Office. Corn was up 27 cents at a March price of \$4.50 per bushel.

The all hog price for March was \$42.80 per cwt., a decrease of \$1.40 from the February price. The all beef cattle price for March was \$81.60, no change from the February price.

The all milk price for March, at \$19.00 per cwt., was down 50 cents from February.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in March, at 150 percent, based on 1990-92=100, was up 3 points (2 percent) from February. The Crop Index is up 8 points (5 percent) and the Livestock Index held steady at 133 percent. The All Farm Index and All Crop Index are at record highs.

**AVERAGE PRICES RECEIVED BY FARMERS**

Commodity And Unit	U.S.		Minnesota	
	Mar 2008 1/	Mar 2007 2/	Feb 2008 2/	Mar 2008 1/
Barley, Feed & Malting, bu .....	4.75	3.06	3.98	4.03
Beans, Dry Edible, All, cwt.....	32.20	24.10	32.20	34.40
Kidney, cwt.....	4/	3/	3/	3/
Navy, cwt .....	4/	3/	3/	3/
Pinto, cwt .....	4/	3/	3/	3/
Corn, bu .....	4.83	3.16	4.23	4.50
Hay, All Baled, ton.....	139.00	90.00	115.00	128.00
Alfalfa, Baled, ton.....	143.00	91.00	116.00	130.00
Other, Baled, ton.....	128.00	75.00	95.00	100.00
Oats, bu.....	3.38	2.34	3.05	3.10
Potatoes, cwt.....	7.82	5.85	6.35	6.55
Soybeans, bu .....	11.90	6.75	11.30	11.80
Sunflowers, All, cwt.....	24.10	16.50	20.10	24.10
Wheat, All, bu.....	11.70	4.79	10.10	11.20
Calves, cwt.....	120.00	120.00	119.00	118.00
Cattle, All Beef, cwt 5/.....	88.70	82.90	81.60	81.60
Cows, cwt, 6/.....	52.20	49.50	55.20	55.20
Steers & Heifers, cwt .....	93.80	92.40	89.20	89.20
Milk Cows, head 7/.....	--	--	--	--
Hogs, All, cwt .....	41.20	47.20	44.20	42.80
Barrows & Gilts, cwt.....	41.90	47.30	44.30	42.90
Sows, cwt.....	25.10	32.10	23.10	26.10
Lambs, cwt 8/ .....	--	98.40	94.70	--
Sheep, cwt 8/ .....	--	30.90	36.00	--
Milk, All, cwt .....	18.30	16.30	19.50	19.00
Eggs, Table Market, doz .....	1.30	0.72	1.27	1.33

1/ Preliminary. 2/ Entire month data. 3/ Price not published to avoid disclosure of individual farms. 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

**U.S. INDEX SUMMARY (1990-92 = 100)**

Item	Feb 2007	Mar 2007	Feb 2008	Mar 2008
Prices Received .....	128	133	147	150
Prices Paid (Interest, Taxes, Wage Rates) .....	156	159	173	176
Parity Ratio 1/.....	82	84	85	85

1/ Computed by dividing Prices Received Index by Prices Paid Index.

**U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)**

Commodities	Mar 2007 2/	Feb 2008 2/	Mar 2008 1/
All Farm Products.....	133	*147	150
Crops .....	142	*163	171
Meat Animals .....	118	*115	114
Dairy Products .....	119	*146	140
Poultry & Eggs .....	148	163	170

\* Revised  
 1/ Preliminary. 2/ Entire month data.