



Minnesota Ag News – Price Report

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Cooperating with the Minnesota Department of Agriculture

Released: April 30, 2008

CORN AND SOYBEAN PRICES UP FROM MARCH

Prices received by Minnesota farmers for soybeans for April averaged \$11.70 per bushel, an increase of 40 cents from the March price according to the USDA, NASS, Minnesota Field Office. Corn was up 54 cents to an April price of \$5.10 per bushel.

The all hog price for April was \$42.10 per cwt., an increase of 70 cents from the March price. The all beef cattle price for April was \$77.60 per cwt., a decrease of \$2.20 from the March price.

The all milk price for April, at \$18.70 per cwt., was down 30 cents from March.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in April, at 144 percent, based on 1990-92=100, decreased 2 points (1.4 percent) from March. The Crop Index is unchanged and the Livestock Index decreased 4 points (3.1 percent).

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.		Minnesota	
	Apr 2008 1/	Apr 2007 2/	Mar 2008 2/	Apr 2008 1/
Barley, Feed & Malting, bu	4.53	2.85	3.81	3/
Beans, Dry Edible, All, cwt	34.10	25.80	39.70	40.00
Corn, bu	5.13	3.15	4.56	5.10
Hay, All Baled, ton	152.00	93.00	128.00	127.00
Alfalfa, Baled, ton	157.00	94.00	130.00	130.00
Other, Baled, ton	140.00	80.00	100.00	98.00
Oats, bu	3.59	2.56	3.18	3.30
Potatoes, cwt	8.75	5.95	6.05	6.20
Soybeans, bu	11.80	6.76	11.30	11.70
Sunflowers, All, cwt	25.70	17.30	23.80	22.30
Wheat, All, bu	10.10	4.89	9.55	9.49
Calves, cwt	115.00	125.00	117.00	111.00
Cattle, All Beef, cwt 4/	85.10	85.30	79.80	77.60
Cows, cwt, 5/	49.90	51.30	54.00	53.00
Steers & Heifers, cwt	90.10	95.20	88.60	86.00
Milk Cows, head 6/	1,940.00	1,700.00	--	2,000.00
Hogs, All, cwt	40.60	48.80	41.40	42.10
Barrows & Gilts, cwt	41.70	48.90	41.50	42.30
Sows, cwt	17.10	29.60	23.00	15.80
Lambs, cwt 7/	--	96.00	95.70	--
Sheep, cwt 7/	--	30.00	25.20	--
Milk, All, cwt	18.00	17.40	19.00	18.70
Eggs, Table Market, doz	0.88	0.59	1.33	0.94

1/ Preliminary. 2/ Entire month data. 3/Price not published to avoid disclosure of individual firms. 4/ "cows" and "steers and heifers" combined. 5/ Beef cows and cull dairy cows sold for slaughter. 6/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 7/ Preliminary prices discontinued Jan. 1996.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Mar 2007	Apr 2007	Mar 2008	Apr 2008
Prices Received	131	133	146	144
Prices Paid (Interest, Taxes, Wage Rates)	159	160	178	181
Parity Ratio 1/	82	83	82	80

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	Apr 2007 2/	Mar 2008 2/	Apr 2008 1/
All Farm Products	133	146	144
Crops	142	167	167
Meat Animals	122	112	110
Dairy Products	127	139	138
Poultry & Eggs	137	159	146

1/ Preliminary. 2/ Entire month data.