MINNESOTA AG NEWS

PRICE REPORT

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USDA, NASS
MINNESOTA FIELD OFFICE
MN Dept. of Agriculture
PO Box 7068, St. Paul, MN 55107
Phone: (651) 296-2230
Homepage: http://www.nass.usda.gov/mn/
E-mail: nass-mn@nass.usda

MILK PRICES UP $1.80 FROM MAY

Prices received by Minnesota farmers for soybeans for June averaged $7.35 per bushel, an increase of 38 cents from the May price according to the USDA, NASS, Minnesota Field Office. The preliminary corn price for June was up 15 cents from May at $3.37 per bushel.

The all hog price for June was $54.90 per cwt., a decrease of 70 cents from the May price. The all beef cattle price for June was $83.70 per cwt., a decrease of $4.40 from the May price.

The all milk price for June, at $20.30 per cwt., was up $1.80 from May.

The preliminary All Farm Products Index of Prices Received by Farmers in June, at 141 percent, based on 1990-92=100, increased 3 points (2.2 percent) from May. The Crop Index is up 3 points (2.1 percent) and the Livestock Index increased 2 points (1.5 percent).

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S. June 2007 1/	---------- Minnesota --------- June 2006 2/	May 2007 2/	June 2007 1/
Barley, Feed & Malting, bu	3.43	3/	3.22	3.37
Beans, Dry Edible, All, cwt	24.80	21.50	26.80	26.90
Kidney, cwt.....	4/	3/	3/	3/
Navy, cwt	4/	3/	3/	3/
Pinto, cwt	4/	3/	3/	3/
Corn, bu	3.77	1.93	3.22	3.37
Hay, All Baled, ton.....	131.00	105.00	103.00	105.00
Alfalfa, Baled, ton.....	137.00	107.00	104.00	107.00
Other, Baled, ton.....	111.00	94.00	86.00	94.00
Oats, bu.....	2.55	1.69	2.58	2.70
Potatoes, cwt.....	8.33	5.20	5.60	5.10
Soybeans, bu	7.57	5.78	6.97	7.35
Sunflowers, All, cwt	17.00	16.60	16.90	17.90
Wheat, All, bu.....	5.28	4.24	4.97	5.30
Calves, cwt.....	125.00	132.00	126.00	128.00
Cattle, All Beef, cwt 5/.....	89.70	75.10	88.10	83.70
Cows, cwt, 6/.....	50.00	51.20	53.80	52.00
Steers & Heifers, cwt	94.00	80.00	94.90	90.00
Milk Cows, head 7/.....	- -	- -	- -	- -
Hogs, All, cwt	52.50	55.40	55.60	54.90
Barrows & Gilts, cwt.....	53.20	55.60	55.80	55.00
Sows, cwt.....	36.60	34.10	36.00	39.00
Lambs, cwt 8/	- -	98.70	96.70	- -
Sheep, cwt 8/	- -	30.00	30.00	- -
Milk, All, cwt	20.00	12.00	18.50	20.30
Eggs, Table Market, doz	0.50	0.38	0.68	0.55

1/ Preliminary. 2/ Entire month data. 3/ Price not published to avoid disclosure of individual firms. 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	May 2006	June 2006	May 2007	June 2007
Prices Received	111	118	138	141
Prices Paid (Interest, Taxes, Wage Rates)	149	149	157	156
Parity Ratio 1/.....	74	79	88	90

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	June 2006 2/	May 2007 2/	June 2007 1/
All Farm Products.....	118	138	141
Crops	127	143	146
Meat Animals	116	124	121
Dairy Products	91	138	153
Poultry & Eggs	116	150	151

1/ Preliminary. 2/ Entire month data.

Robert Purvis, Kerry Siekmann
Agricultural Statisticians

Douglas Hartwig
Director