



PRICE REPORT

Released: July 31, 2006

ALL FARM PRODUCTS INDEX DOWN 2 POINTS

The July All Farm Products index for Minnesota was down 2 points from June, according to the USDA, NASS, Minnesota Field Office.

The Crops index for July was up 1 point from June. Prices received by farmers for soybeans for July averaged \$5.37 per bushel, an increase of 2 cents from the June price. Corn was up 5 cents from June to a July price of \$1.98 per bushel.

The Meat Animal index was down 7 points from last month. The all hog price for July was \$50.80 per cwt., a decrease of \$4.60 from the June price. The all beef cattle price for July was \$76.00, an increase of \$0.90 from the June price.

The Dairy Products index was down 2 points from last month. The all milk price for July, at \$11.80 per cwt., was down 20 cents from June.

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.		Minnesota	
	Jul 2006 1/	Jul 2005 2/	Jun 2006 2/	Jul 2006 1/
Barley, Feed & Malting, bu	2.46	1.99	2.24	2.25
Beans, Dry Edible, All, cwt.....	19.50	3/	21.70	3/
Kidney, cwt.....	4/	3/	3/	3/
Navy, cwt	4/	3/	3/	3/
Pinto, cwt	4/	3/	3/	3/
Corn, bu	2.20	1.97	1.93	1.98
Hay, All Baled, ton.....	107.00	66.00	71.00	64.00
Alfalfa, Baled, ton.....	113.00	73.00	76.00	72.00
Other, Baled, ton.....	89.30	53.00	53.00	49.00
Oats, bu.....	1.89	1.44	1.71	1.72
Potatoes, cwt.....	8.78	4.85	5.20	5.10
Soybeans, bu	5.60	6.45	5.35	5.37
Sunflowers, All, cwt.....	12.20	3/	17.90	18.00
Wheat, All, bu.....	4.09	3.21	4.24	4.75
Calves, cwt.....	136.00	133.00	132.00	135.00
Cattle, All Beef, cwt 5/.....	86.10	78.00	75.10	76.00
Cows, cwt, 6/.....	47.00	56.20	51.20	51.40
Steers & Heifers, cwt	90.40	75.60	80.00	81.00
Milk Cows, head 7/.....	1,680.00	1,780.00	--	1,660.00
Hogs, All, cwt	49.40	50.20	55.40	50.80
Barrows & Gilts, cwt.....	50.30	50.30	55.60	51.00
Sows, cwt.....	32.40	37.80	34.10	32.50
Lambs, cwt 8/	--	109.00	98.70	--
Sheep, cwt 8/	--	38.00	30.00	--
Milk, All, cwt	11.90	15.00	12.00	11.80
Eggs, Table Market, doz	0.25	0.31	0.38	0.24

1/ Preliminary. 2/ Entire month data. 3/ Price not published to avoid disclosure of individual farms. 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

MINNESOTA INDEX OF PRICES RECEIVED (1977 = 100)

Commodities	U.S.		Minnesota	
	Jul 2006 1/	Jul 2005 2/	Jun 2006 2/	Jul 2006 1/
All Farm Products.....	117	137	131	129
Crops	123	114	109	110
Meat Animals	116	165	169	162
Dairy Products	91	170	136	134
Poultry & Eggs	116	120	125	119

1/ Preliminary. 2/ Entire month data.
 *U.S. based on 1990-92 = 100 reference replaces 1977 = 100 beginning Jan. 1995

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Jun 2005	Jul 2005	Jun 2006	Jul 2006
Prices Received	119	116	117	117
Prices Paid (Interest, Taxes, Wage Rates)	140	141	147	148
Parity Ratio 1/.....	84	82	80	79

1/ Computed by dividing Prices Received Index by Prices Paid Index.