



Released: July 31, 2007

PRICE REPORT

MILK PRICES UP \$1.00 FROM JUNE

Prices received by Minnesota farmers for soybeans for July averaged \$7.44 per bushel, an increase of 25 cents from the June price according to the USDA, NASS, Minnesota Field Office. The preliminary corn price for July was down 11 cents from June at \$3.08 per bushel.

The all hog price for July was \$54.40 per cwt., a decrease of \$1.60 from the June price. The all beef cattle price for July was \$80.70 per cwt., a decrease of \$2.40 from the June price.

The all milk price for July, at \$21.50 per cwt., was up \$1.00 from June. If realized, this would be a new record high for Milk Prices.

The preliminary All Farm Products Index of Prices Received by Farmers in July, at 142 percent, based on 1990-92=100, increased 3 points (2.2 percent) from June. The Crop Index is up 2 points (1.4 percent) and the Livestock Index increased 3 points (2.2 percent).

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.		Minnesota	
	Jul 2007 1/	Jul 2006 2/	Jun 2007 2/	Jul 2007 1/
Barley, Feed & Malting, bu	3.37	1.91	3.44	3.36
Beans, Dry Edible, All, cwt.....	25.10	3/	25.80	3/
Kidney, cwt.....	4/	3/	3/	3/
Navy, cwt	4/	3/	3/	3/
Pinto, cwt	4/	3/	3/	3/
Corn, bu	3.23	1.97	3.19	3.08
Hay, All Baled, ton.....	131.00	64.00	105.00	95.00
Alfalfa, Baled, ton.....	137.00	72.00	107.00	97.00
Other, Baled, ton.....	113.00	49.00	94.00	84.00
Oats, bu.....	2.50	1.69	2.38	2.33
Potatoes, cwt.....	8.10	6.15	5.35	4.85
Soybeans, bu	7.92	5.43	7.19	7.44
Sunflowers, All, cwt.....	17.40	16.80	17.40	18.10
Wheat, All, bu.....	5.37	4.38	5.18	5.44
Calves, cwt.....	125.00	124.00	128.00	121.00
Cattle, All Beef, cwt 5/.....	90.30	76.20	83.10	80.70
Cows, cwt, 6/.....	51.40	50.90	51.60	53.50
Steers & Heifers, cwt	94.30	80.70	88.10	85.00
Milk Cows, head 7/.....	1,950.00	1,660.00	--	1,900.00
Hogs, All, cwt	52.60	51.80	56.00	54.40
Barrows & Gilts, cwt.....	53.40	51.90	56.10	54.50
Sows, cwt.....	36.50	32.50	40.00	39.00
Lambs, cwt 8/.....	--	95.30	104.00	--
Sheep, cwt 8/	--	26.00	25.00	--
Milk, All, cwt	21.70	11.70	20.50	21.50
Eggs, Table Market, doz	0.81	0.24	0.55	0.86

1/ Preliminary. 2/ Entire month data. 3/ Price not published to avoid disclosure of individual farms. 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Jun 2006	Jul 2006	Jun 2007	Jul 2007
Prices Received	118	117	139	142
Prices Paid (Interest, Taxes, Wage Rates)	149	149	158	158
Parity Ratio 1/.....	79	79	88	90

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	Jul 2006 2/	Jun 2007 2/	Jul 2007 1/
All Farm Products.....	117	139	142
Crops	123	141	143
Meat Animals	116	121	121
Dairy Products	90	155	166
Poultry & Eggs	117	151	157

1/ Preliminary. 2/ Entire month data.