



PRICE REPORT

Released: August 31, 2006

CROP PRICES DOWN FROM JULY

Prices received by farmers for soybeans for August averaged \$5.07 per bushel, a decrease of 36 cents from the July price according to the USDA, NASS, Minnesota Field Office. Corn was down 17 cents from July to an August price of \$1.80 per bushel.

The all hog price for August was \$52.90 per cwt., an increase of \$1.10 from the July price. The all beef cattle price for August was \$76.80, an increase of 60 cents from the July price.

The all milk price for August, at \$11.90 per cwt., was up 20 cents from July.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in August, at 120 percent, based on 1990-92=100, increased 3 points (2.6 percent) from July. The Crop Index is up 3 points (2.4 percent) and the Livestock Index increased 5 points (4.5 percent).

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.	----- Minnesota -----		
	Aug 2006 1/	Aug 2005 2/	Jul 2006 2/	Aug 2006 1/
Barley, Feed & Malting, bu	2.69	2.18	1.91	1.98
Beans, Dry Edible, All, cwt.....	20.30	3/	3/	3/
Kidney, cwt.....	4/	3/	3/	3/
Navy, cwt	4/	3/	3/	3/
Pinto, cwt	4/	3/	3/	3/
Corn, bu	2.03	1.82	1.97	1.80
Hay, All Baled, ton.....	106.00	62.00	64.00	72.00
Alfalfa, Baled, ton.....	110.00	72.00	72.00	75.00
Other, Baled, ton.....	91.50	48.00	49.00	59.00
Oats, bu.....	1.70	1.40	1.69	1.64
Potatoes, cwt.....	9.03	9.60	6.15	11.00
Soybeans, bu	5.24	6.11	5.43	5.07
Sunflowers, All, cwt.....	12.50	3/	16.80	16.90
Wheat, All, bu.....	3.88	3.20	4.38	3.96
Calves, cwt.....	134.00	130.00	124.00	128.00
Cattle, All Beef, cwt 5/.....	87.70	74.00	76.20	76.80
Cows, cwt, 6/.....	46.90	52.90	50.90	50.00
Steers & Heifers, cwt	91.80	78.00	80.70	81.50
Milk Cows, head 7/.....	--	--	1,660.00	--
Hogs, All, cwt	51.60	52.20	51.80	52.90
Barrows & Gilts, cwt.....	52.50	52.30	51.90	53.00
Sows, cwt.....	33.60	39.20	32.50	35.00
Lambs, cwt 8/	--	104.00	95.30	--
Sheep, cwt 8/	--	38.00	26.00	--
Milk, All, cwt	11.90	14.00	11.70	11.90
Eggs, Table Market, doz	0.39	0.26	0.25	0.41

1/ Preliminary. 2/ Entire month data. 3/ Price not published to avoid disclosure of individual firms. 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Jul 2005	Aug 2005	Jul 2006	Aug 2006
Prices Received	116	116	117	120
Prices Paid (Interest, Taxes, Wage Rates)	141	141	148	148
Parity Ratio 1/.....	82	82	79	81

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	Aug 2005 2/	Jul 2006 2/	Aug 2006 1/
All Farm Products.....	116	117	120
Crops	115	123	126
Meat Animals	116	117	119
Dairy Products	113	90	91
Poultry & Eggs	125	116	124

1/ Preliminary. 2/ Entire month data.