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# PRICE REPORT

## CORN, SOYBEAN PRICES DOWN FROM JULY

Prices received by Minnesota farmers for soybeans for August averaged \$7.00 per bushel, a decrease of 21 cents from the July price according to the USDA, NASS, Minnesota Field Office. The preliminary corn price for August at \$2.90 per bushel was down 12 cents from July.

The all hog price for August was \$55.40 per cwt., an increase of \$1.20 from the July price. The all beef cattle price for August was \$83.50 per cwt., an increase of \$2.20 from the July price.

The all milk price for August, at \$21.10 per cwt., was down 50 cents from July.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in August, at 139 percent, based on 1990-92=100, decreased 2 points (1.4 percent) from July. The Crop Index is down 2 points (1.4 percent) and the Livestock Index decreased 1 point (0.7 percent).

### AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.		Minnesota	
	Aug 2007 1/	Aug 2006 2/	Jul 2007 2/	Aug 2007 1/
Barley, Feed & Malting, bu .....	3.57	2.15	3.02	3.05
Beans, Dry Edible, All, cwt.....	26.40	21.30	26.80	27.00
Kidney, cwt.....	4/	3/	3/	3/
Navy, cwt .....	4/	3/	3/	3/
Pinto, cwt .....	4/	3/	3/	3/
Corn, bu .....	3.17	1.93	3.02	2.90
Hay, All Baled, ton.....	132.00	72.00	95.00	103.00
Alfalfa, Baled, ton.....	137.00	75.00	97.00	107.00
Other, Baled, ton.....	118.00	59.00	84.00	88.00
Oats, bu.....	2.25	1.73	2.16	2.05
Potatoes, cwt.....	7.98	8.60	6.20	8.20
Soybeans, bu .....	7.49	5.09	7.21	7.00
Sunflowers, All, cwt.....	18.40	14.70	18.30	18.50
Wheat, All, bu.....	5.85	4.20	5.36	5.47
Calves, cwt.....	129.00	124.00	130.00	124.00
Cattle, All Beef, cwt 5/.....	90.50	77.50	81.30	83.50
Cows, cwt, 6/.....	51.50	51.00	53.80	54.00
Steers & Heifers, cwt .....	94.40	81.80	85.90	88.50
Milk Cows, head 7/.....	--	--	1,900.00	--
Hogs, All, cwt .....	53.20	53.00	54.20	55.40
Barrows & Gilts, cwt.....	54.10	53.20	54.30	55.50
Sows, cwt.....	36.00	36.50	39.30	38.50
Lambs, cwt 8/.....	--	91.20	105.00	--
Sheep, cwt 8/.....	--	23.70	26.50	--
Milk, All, cwt .....	21.70	11.90	21.60	21.10
Eggs, Table Market, doz .....	0.72	0.41	0.86	0.77

1/ Preliminary. 2/ Entire month data. 3/ Price not published to avoid disclosure of individual firms. 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

### U.S. INDEX SUMMARY (1990-92 = 100)

Item	Jul 2006	Aug 2006	Jul 2007	Aug 2007
Prices Received .....	117	119	141	139
Prices Paid (Interest, Taxes, Wage Rates) .....	149	149	158	158
Parity Ratio 1/.....	79	80	89	88

1/ Computed by dividing Prices Received Index by Prices Paid Index.

### U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	Aug 2006 2/	Jul 2007 2/	Aug 2007 1/
All Farm Products.....	119	141	139
Crops .....	125	141	139
Meat Animals .....	119	120	122
Dairy Products .....	92	166	166
Poultry & Eggs .....	123	157	153

1/ Preliminary. 2/ Entire month data.