



PRICE REPORT

Released: September 28, 2006

CROP PRICES DOWN FROM AUGUST

Prices received by Minnesota farmers for soybeans for September averaged \$4.93 per bushel, a decrease of 16 cents from the August price according to the USDA, NASS, Minnesota Field Office. Corn was unchanged at a September price of \$1.93 per bushel.

The all hog price for September was \$51.30 per cwt., a decrease of \$1.70 from the August price. The all beef cattle price for September was \$81.30, an increase of \$3.80 cents from the August price.

The all milk price for September, at \$12.70 per cwt., was up 80 cents from August.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in September, at 118 percent, based on 1990-92=100, decreased 2 points (1.7 percent) from August. The Crop Index is down 7 points (5.6 percent) but the Livestock Index increased 1 point (0.9 percent).

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.	----- Minnesota -----		
	Sep 2006 1/	Sep 2005 2/	Aug 2006 2/	Sep 2006 1/
Barley, Feed & Malting, bu	2.65	3/	2.15	2.21
Beans, Dry Edible, All, cwt.....	19.40	18.80	21.30	3/
Kidney, cwt.....	4/	3/	3/	3/
Navy, cwt	4/	3/	3/	3/
Pinto, cwt	4/	3/	3/	3/
Corn, bu	2.11	1.71	1.93	1.93
Hay, All Baled, ton.....	107.00	64.00	73.00	66.00
Alfalfa, Baled, ton.....	112.00	68.00	70.00	70.00
Other, Baled, ton.....	93.00	46.00	59.00	48.00
Oats, bu.....	1.68	1.46	1.73	1.70
Potatoes, cwt.....	6.81	7.35	8.30	7.30
Soybeans, bu	5.12	5.75	5.09	4.93
Sunflowers, All, cwt.....	12.00	16.90	14.90	14.80
Wheat, All, bu.....	3.98	3.50	4.20	4.03
Calves, cwt.....	135.00	136.00	124.00	135.00
Cattle, All Beef, cwt 5/.....	90.30	76.80	77.50	81.30
Cows, cwt, 6/.....	47.30	51.80	51.00	52.50
Steers & Heifers, cwt	95.20	81.90	81.80	86.00
Milk Cows, head 7/.....	--	--	--	--
Hogs, All, cwt	50.00	50.00	53.00	51.30
Barrows & Gilts, cwt.....	50.70	50.10	53.20	51.50
Sows, cwt.....	34.80	39.90	36.50	36.00
Lambs, cwt 8/.....	--	99.10	91.20	--
Sheep, cwt 8/	--	41.00	23.70	--
Milk, All, cwt	12.60	15.60	11.90	12.70
Eggs, Table Market, doz	0.37	0.42	0.39	0.38

1/ Preliminary. 2/ Entire month data. 3/ Price not published to avoid disclosure of individual firms. 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Aug 2005	Sep 2005	Aug 2006	Sep 2006
Prices Received	116	116	120	118
Prices Paid (Interest, Taxes, Wage Rates)	141	142	148	147
Parity Ratio 1/.....	82	82	81	80

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	Sep 2005 2/	Aug 2006 2/	Sep 2006 1/
All Farm Products.....	116	120	118
Crops	111	126	119
Meat Animals	119	119	121
Dairy Products	117	92	96
Poultry & Eggs	134	124	125

1/ Preliminary. 2/ Entire month data.