



Released: September 27, 2007

**CORN, SOYBEAN
 PRICES UP FROM
 AUGUST**

Prices received by Minnesota farmers for soybeans for September averaged \$8.00 per bushel, an increase of 47 cents from the August price according to the USDA, NASS, Minnesota Field Office. The preliminary corn price for September at \$3.09 per bushel was unchanged from August.

The all hog price for September was \$48.40 per cwt., a decrease of \$5.30 from the August price. The all beef cattle price for September was \$86.50 per cwt., an increase of \$1.10 from the August price.

The all milk price for September, at \$21.00 per cwt., was up 20 cents from August.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in September, at 142 percent, based on 1990-92=100, increased 2 points (1.4 percent) from August. The Crop Index is up 3 points (2.1 percent) and the Livestock Index increased 2 points (1.4 percent).

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.		Minnesota	
	Sep 2007 1/	Sep 2006 2/	Aug 2007 2/	Sep 2007 1/
Barley, Feed & Malting, bu	4.27	2.51	3.28	3.85
Beans, Dry Edible, All, cwt.....	24.90	22.60	25.90	23.00
Kidney, cwt.....	4/	3/	3/	3/
Navy, cwt	4/	3/	3/	3/
Pinto, cwt	4/	3/	3/	3/
Corn, bu	3.19	1.96	3.09	3.09
Hay, All Baled, ton.....	132.00	66.00	103.00	108.00
Alfalfa, Baled, ton.....	135.00	70.00	107.00	113.00
Other, Baled, ton.....	124.00	48.00	88.00	82.00
Oats, bu.....	2.30	1.69	2.17	2.25
Potatoes, cwt.....	6.47	7.05	9.90	8.40
Soybeans, bu	8.34	5.07	7.53	8.00
Sunflowers, All, cwt.....	18.10	16.20	15.60	17.50
Wheat, All, bu.....	7.16	4.22	5.73	6.69
Calves, cwt.....	128.00	133.00	132.00	131.00
Cattle, All Beef, cwt 5/.....	93.30	80.60	85.40	86.50
Cows, cwt, 6/.....	50.30	51.40	54.30	53.50
Steers & Heifers, cwt	98.10	86.20	89.60	91.00
Milk Cows, head 7/.....	--	--	--	--
Hogs, All, cwt	47.00	51.30	53.70	48.40
Barrows & Gilts, cwt.....	47.40	51.50	53.80	48.50
Sows, cwt.....	37.10	36.70	37.90	39.00
Lambs, cwt 8/.....	--	99.00	104.00	--
Sheep, cwt 8/.....	--	30.00	29.50	--
Milk, All, cwt	21.80	13.40	20.80	21.00
Eggs, Table Market, doz	0.96	0.38	0.77	1.01

1/ Preliminary. 2/ Entire month data. 3/ Price not published to avoid disclosure of individual farms. 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Aug 2006	Sep 2006	Aug 2007	Sep 2007
Prices Received	119	119	140	142
Prices Paid (Interest, Taxes, Wage Rates)	149	149	158	159
Parity Ratio 1/.....	80	80	89	89

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	Sep 2006 2/	Aug 2007 2/	Sep 2007 1/
All Farm Products.....	119	140	142
Crops	121	141	144
Meat Animals	120	123	122
Dairy Products	100	165	167
Poultry & Eggs	124	153	159

1/ Preliminary. 2/ Entire month data.