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PRICE REPORT

CORN & SOYBEAN PRICES UP FROM SEPTEMBER

Prices received by Minnesota farmers for soybeans for October averaged \$5.30 per bushel, an increase of 23 cents from the September price according to the USDA, NASS, Minnesota Field Office. Corn was up 54 cents at an October price of \$2.50 per bushel.

The all hog price for October was \$48.30 per cwt., a decrease of \$3.00 from the September price. The all beef cattle price for October was \$79.00, a decrease of \$1.60 cents from the September price.

The all milk price for October, at \$13.50 per cwt., was up 10 cents from September.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in October, at 117 percent, based on 1990-92=100, decreased 2 points (1.7 percent) from September. The Crop Index is down 6 points (4.9 percent) but the Livestock Index is unchanged.

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.	Minnesota		
	Oct 2006 1/	Oct 2005 2/	Sep 2006 2/	Oct 2006 1/
Barley, Feed & Malting, bu	2.94	3/	2.51	2.64
Beans, Dry Edible, All, cwt.....	19.90	21.90	22.60	3/
Kidney, cwt.....	4/	3/	3/	3/
Navy, cwt	4/	3/	3/	3/
Pinto, cwt	4/	3/	3/	3/
Corn, bu	2.72	1.69	1.96	2.50
Hay, All Baled, ton.....	107.00	65.00	66.00	70.00
Alfalfa, Baled, ton.....	112.00	74.00	70.00	75.00
Other, Baled, ton.....	93.80	47.00	48.00	57.00
Oats, bu.....	1.83	1.38	1.69	1.83
Potatoes, cwt.....	5.74	6.65	7.05	6.80
Soybeans, bu	5.46	5.70	5.07	5.30
Sunflowers, All, cwt.....	12.50	17.80	16.20	17.70
Wheat, All, bu.....	4.65	3.49	4.22	4.78
Calves, cwt.....	131.00	136.00	133.00	126.00
Cattle, All Beef, cwt 5/.....	89.10	78.90	80.60	79.00
Cows, cwt, 6/.....	46.00	49.00	51.40	50.00
Steers & Heifers, cwt	94.40	85.50	86.20	84.50
Milk Cows, head 7/.....	1,650.00	1,770.00	--	1,580.00
Hogs, All, cwt	46.90	48.40	51.30	48.30
Barrows & Gilts, cwt.....	47.60	48.50	51.50	48.50
Sows, cwt.....	36.80	41.80	36.70	38.00
Lambs, cwt 8/.....	--	101.00	99.00	--
Sheep, cwt 8/	--	43.00	30.00	--
Milk, All, cwt	13.30	15.80	13.40	13.50
Eggs, Table Market, doz	0.38	0.28	0.38	0.38

1/ Preliminary. 2/ Entire month data. 3/ Price not published to avoid disclosure of individual farms. 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Sep 2005	Oct 2005	Sep 2006	Oct 2006
Prices Received	116	111	119	117
Prices Paid (Interest, Taxes, Wage Rates)	142	144	146	146
Parity Ratio 1/.....	82	77	82	80

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	Oct 2005 2/	Sep 2006 2/	Oct 2006 1/
All Farm Products.....	111	119	117
Crops	103	122	116
Meat Animals	121	121	119
Dairy Products	119	99	102
Poultry & Eggs	125	125	124

1/ Preliminary. 2/ Entire month data.