



PRICE REPORT

Released: October 31, 2007

**CORN, SOYBEAN
 PRICES UP FROM
 SEPTEMBER**

Prices received by Minnesota farmers for soybeans for October averaged \$8.10 per bushel, an increase of 22 cents from the September price according to the USDA, NASS, Minnesota Field Office. The preliminary corn price for October at \$3.15 per bushel was up one cent from September.

The all hog price for October was \$44.40 per cwt., a decrease of \$4.30 from the September price. The all beef cattle price for October was \$82.90 per cwt., a decrease of \$1.20 from the September price.

The all milk price for October, at \$20.60 per cwt., was down \$1.10 from September.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in October, at 142 percent, based on 1990-92=100, increased 1 point (0.7 percent) from September. The Crop Index is up 7 points (4.9 percent) and the Livestock Index decreased 7 points (5.0 percent).

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.		Minnesota	
	Oct 2007 1/	Oct 2006 2/	Sep 2007 2/	Oct 2007 1/
Barley, Feed & Malting, bu	5.18	2.52	3.66	4.14
Beans, Dry Edible, All, cwt.....	26.80	3/	24.00	26.00
Kidney, cwt.....	4/	3/	3/	3/
Navy, cwt	4/	3/	3/	3/
Pinto, cwt	4/	3/	3/	3/
Corn, bu	3.29	2.50	3.14	3.15
Hay, All Baled, ton.....	133.00	70.00	108.00	113.00
Alfalfa, Baled, ton.....	137.00	75.00	113.00	123.00
Other, Baled, ton.....	122.00	57.00	82.00	90.00
Oats, bu.....	2.35	1.88	2.17	2.15
Potatoes, cwt.....	5.66	6.25	6.75	6.30
Soybeans, bu	8.58	5.29	7.88	8.10
Sunflowers, All, cwt.....	18.00	17.70	18.00	17.60
Wheat, All, bu.....	8.02	4.54	6.13	7.09
Calves, cwt.....	125.00	125.00	128.00	122.00
Cattle, All Beef, cwt 5/.....	90.80	78.40	84.10	82.90
Cows, cwt, 6/.....	46.80	49.70	52.70	49.50
Steers & Heifers, cwt	96.70	84.30	90.70	90.00
Milk Cows, head 7/.....	2,020.00	1,580.00	--	1,920.00
Hogs, All, cwt	42.60	48.10	48.70	44.40
Barrows & Gilts, cwt.....	43.30	48.20	48.80	44.50
Sows, cwt.....	28.60	37.50	38.30	30.00
Lambs, cwt 8/.....	--	97.00	105.00	--
Sheep, cwt 8/.....	--	29.00	25.50	--
Milk, All, cwt	21.20	13.90	21.70	20.60
Eggs, Table Market, doz	0.80	0.38	1.01	0.81

1/ Preliminary. 2/ Entire month data. 3/ Price not published to avoid disclosure of individual farms. 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Sep 2006	Oct 2006	Sep 2007	Oct 2007
Prices Received	119	115	141	142
Prices Paid (Interest, Taxes, Wage Rates)	149	148	159	159
Parity Ratio 1/.....	80	78	89	89

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	Oct 2006 2/	Sep 2007 2/	Oct 2007 1/
All Farm Products.....	115	141	142
Crops	114	142	149
Meat Animals	118	121	118
Dairy Products	104	166	162
Poultry & Eggs	123	155	141

1/ Preliminary. 2/ Entire month data.